

# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the Month of March, 1887.

### Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN RE-DEEMABLE.	INTEREST PAY-ABLE.	AMOUNT OUTSTANDING.			INTEREST DUE AND UNPAID.	ACCRUED INTEREST.
					Registered.	Coupon.	Total.		
Loan of July 12, 1882.....	July 12, 1882.....	3 per cent.....	Option, U. S.....	A. N., F., and M.....	\$35,973,550 00		\$35,973,550 00	\$12,429 47	\$179,867 75
Funded Loan of 1897.....	July 14, '70, and Jan. 20, '71.....	4½ per cent.....	Sept. 1, 1891.....	M. J., S., and D.....	205,658,750 00	\$44,341,250 00	250,000,000 00	582,634 11	\$97,500 00
Funded Loan of 1907.....	July 14, '70, and Jan. 20, '71.....	4 per cent.....	July 1, 1907.....	J., A., J., and O.....	619,168,850 00	118,626,300 00	737,795,150 00	1,032,427 83	7,377,321 50
Refunding Certificates.....	February 26, 1879.....	4 per cent.....	do.....	do.....			181,900 00	36,389 00	1,819 00
Navy-Pension Fund.....	July 23, 1868.....	3 per cent.....	do.....	Jan. and July.....			14,000,000 00	420,000 00	105,000 00
Bonds issued to Pacific Rail-roads.	July 1, 1862, and July 2, 1864.....	\$2,362,000 matures Jan. 16, 1895; \$640,000 matures Nov. 1, 1895; average date of maturity Mar. 19, 1895; \$3,680,000 matures Jan. 1, 1896; \$4,320,000 matures Feb. 1, 1896; average date of maturity, Jan. 15, 1896; \$9,712,000 matures Jan. 1, 1897; \$29,904,952 matures Jan. 1, 1898, and \$14,004,560 matures Jan. 1, 1899.			64,623,512 00		64,623,512 00	37,799 96	969,352 68
Aggregate of Interest-bearing Debt.....					925,421,662 00	162,967,550 00	1,102,571,112 00	2,141,680 87	9,571,460 93

### Debt on which Interest has Ceased since Maturity.

Old Debt.....	Various, prior to 1858.....	1-10 to 6 per cent.....	Matured at various dates prior to January 1, 1861.....		\$152,920 26		\$152,920 26	\$67,489 27	
Loan of 1847.....	January 23, 1847.....	6 per cent.....	Matured December 31, 1867.....		1,250 00		1,250 00	22 00	
Texas Indemnity Stock.....	September 9, 1850.....	5 per cent.....	Matured December 31, 1864.....		20,000 00		20,000 00	2,945 00	
Loan of 1852.....	June 14, 1852.....	5 per cent.....	Matured after January 1, 1874.....		2,000 00		2,000 00	125 00	
Loan of 1860.....	June 22, 1860.....	5 per cent.....	Matured January 1, 1871.....		10,000 00		10,000 00	600 00	
5-20's of 1865, (called).....	February 25, 1865.....	6 per cent.....	Matured December 1, 1871, and at subsequent dates.....		267,150 00		267,150 00	407 70	
5-20's of 1864, (called).....	March 3, 1865.....	6 per cent.....	Matured February 15, 1876, and at subsequent dates.....		44,250 00		44,250 00	236 61	
5-20's of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured February 15, 1876, and at subsequent dates.....		28,850 00		28,850 00	1,607 79	
Ten-forties of 1864, (called).....	March 3, 1864.....	5 per cent.....	Matured July 9, 1879, and at subsequent dates.....		83,450 00		83,450 00	4,754 87	
Consols of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured August 21, 1877, and at subsequent dates.....		183,900 00		183,900 00	96 10	
Consols of 1867, (called).....	March 3, 1865.....	6 per cent.....	Matured April 1, 1879, and at subsequent dates.....		391,700 00		391,700 00	17,129 63	
Consols of 1868, (called).....	March 3, 1865.....	6 per cent.....	Matured July 4, 1879.....		73,800 00		73,800 00	8,993 62	
Loan of February, 1861.....	February 8, 1861.....	6 per cent.....	Matured December 31, 1880.....		6,000 00		6,000 00	2,580 00	
Funded Loan, 1881, (called).....	July 14, '70; Jan. 20, '71.....	5 per cent.....	Matured May 21, 1881, and at subsequent dates.....		132,950 00		132,950 00	119 98	
Funded Loan, 1881, (called).....	July 14, '70; Jan. 20, '71.....	5 per cent.....	Matured December 23, 1882, and at subsequent dates.....		49,200 00		49,200 00	3,386 37	
Oregon War Debt.....	March 2, 1861.....	6 per cent.....	Matured July 1, 1881.....		3,850 00		3,850 00	664 50	
Loan of July and Aug., 1861.....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured June 30, 1881.....		124,550 00		124,550 00	1,137 50	
Loan of July and Aug., 1861, (called).....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured December 24, 1881, and at subsequent dates.....		80,800 00		80,800 00	735 80	
Loan of 1863, ('81's).....	March 3, 1863.....	6 per cent.....	Matured June 30, 1881.....		18,250 00		18,250 00	107 90	
Loan of 1863, ('81's), (called).....	March 3, 1863.....	6 per cent.....	Matured August 1, 1882, and at subsequent dates.....		7,150 00		7,150 00	62 30	
Loan of July 12, 1882, (called).....	July 12, 1882.....	3 per cent.....	Matured December 1, 1883, and at subsequent dates.....		4,824,400 00		4,824,400 00	20,974 13	
Treasury Notes of 1861.....	March 2, 1861.....	6 per cent.....	Matured June 10, 1867, and May 15, 1868.....		184,010 00		184,010 00	29,905 50	
Seven-thirties of 1861.....	July 17, 1861.....	7-3-10 per cent.....	Matured August 15 and October 1, 1864.....		15,800 00		15,800 00	1,011 89	
One-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1865.....		36,285 00		36,285 00	1,826 25	
Two-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1866.....		29,450 00		29,450 00	1,313 90	
Compound-interest Notes.....	March 3, '63; June 30, '64.....	6 per cent.....	Matured June 10, 1867, and May 15, 1868.....		194,010 00		194,010 00	29,905 50	
Seven-thirties of 1864-'65.....	June 30, '64; March 3, '65.....	7-3-10 per cent.....	Matured August 15, 1867, and June 15 and July 15, 1868.....		129,950 00		129,950 00	18,636 52	
Certificates of Indebtedness.....	March 1, '17, '62; March 3, '63.....	6 per cent.....	Matured at various dates in 1866.....		4,000 25		4,000 25	253 48	
Temporary Loan.....	June 30, 1864.....	4 to 6 per cent.....	Matured October 15, 1866.....		2,960 00		2,960 00	244 19	
3 per cent Certificates, (called).....	March 2, '67; July 25, '68.....	3 per cent.....	Matured February 23, 1873.....		5,000 00		5,000 00	394 81	
Aggregate of Debt on which Interest has ceased since Maturity.....					6,926,275 26		6,926,275 26	198,717 71	

### Debt bearing no Interest.

Old Demand Notes.....	July 17, 1861; February 12, 1862.....				\$57,250 00		\$57,250 00		
Legal-Tender Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....				346,681,015 00		346,681,015 00		
Certificates of Deposit.....	June 8, 1872.....				87,545,000 00		87,545,000 00		
	Less amount held in Treasurer's cash.....				410,000 00		410,000 00		
Gold Certificates.....	March 3, 1863, and July 12, 1882.....				123,838,625 00		123,838,625 00	7,135,000 00	
	Less amount held in Treasurer's cash.....				29,767,610 00		29,767,610 00		
Silver Certificates.....	February 23, 1878.....				138,148,838 00		138,148,838 00	94,046,015 00	
	Less amount held in Treasurer's cash.....				6,212,849 00		6,212,849 00		
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864.....				15,324,431 37		15,324,431 37	131,980,489 00	
	Less amount estimated as lost or destroyed, Act of June 21, 1879.....				8,376,934 00		8,376,934 00		
Aggregate of Debt bearing no Interest.....					586,798,267 37		586,798,267 37		

### RECAPITULATION.

		Principal.	Interest.	Totals.
Interest-bearing debt.....		\$1,102,571,112 00	\$11,713,141 30	\$1,114,284,253 30
Debt on which interest has ceased since maturity.....		6,926,275 26	198,717 71	7,125,992 97
Debt bearing no interest.....		586,798,267 37		586,798,267 37
CASH IN THE TREASURY.		1,696,295,654 63	11,911,859 01	1,708,207,513 64
Available for reduction of the Public Debt:				
Gold held for gold certificates actually outstanding.....	\$94,046,015 00			
Silver held for silver certificates actually outstanding.....	131,980,489 00		\$268,123,971 52	
United States notes held for certificates of deposit actually outstanding.....	7,135,000 00			
Cash held for matured debt and interest unpaid.....	18,838,134 27			
Cash held for bonds called, not matured, and balance of interest.....	16,172,123 12			
Fractional currency.....	2,210 13			
Total available for reduction of the debt.....	268,123,971 52			368,123,971 52
Reserve fund:				
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.....	100,000,000 00			100,000,000 00
Unavailable for reduction of the debt:				
Fractional silver coin.....	\$26,601,613 74			
Minor coin.....	151,058 87			
	26,752,672 61			26,752,672 61
Certificates held as cash:				
Legal-tender.....	410,000 00			
Gold.....	29,757,610 00			
Silver.....	6,212,849 00			
	36,380,459 00			
Net cash balance on hand.....	21,859,983 51			
Total cash in the Treasury as shown by Treasurer's General Account.....	453,117,086 64			453,117,086 64
Total debt.....		1,696,295,654 63	11,911,859 01	1,708,207,513 64
Less cash items available for reduction of the debt.....				\$268,123,971 52
Less reserve held for redemption of U. S. notes.....				100,000,000 00
Total debt, less available cash items.....				1,340,083,542 12
Net cash in the Treasury.....				21,859,983 51
Debt, less cash in the Treasury, April 1, 1887.....				1,318,223,558 61
Debt, less cash in the Treasury, March 1, 1887.....				1,331,032,026 32
Decrease of debt during the month.....				12,808,467 71
Decrease of debt since June 30, 1886.....				70,912,824 79

### COMPARISON.

CASH IN THE TREASURY.	APRIL 1, 1887.		MARCH 1, 1887.		INCREASE.	DECREASE.
	Principal.	Interest.	Principal.	Interest.		
Available for reduction of the Public Debt:						
Gold held for gold certificates actually outstanding.....	\$94,046,015 00		\$99,958,365 00			
Silver held for silver certificates actually outstanding.....	131,980,489 00		121,130,785 00			
United States notes held for certificates of deposit actually outstanding.....	7,135,000 00		8,180,000 00			
Cash held for matured debt and interest unpaid.....	18,838,134 27		17,424,792 05			
Cash held for bonds called, not matured, and balance of interest.....	16,172,123 12		22,755,549 25			
Fractional currency.....	2,210 13		3,515 50			
Total available for reduction of the debt.....	268,123,971 52		269,452,976 80		\$1,329,005 28	
Reserve fund:						
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.....	100,000,000 00		100,000,000 00			
Unavailable for reduction of the debt:						
Fractional silver coin.....	\$26,601,613 74		\$26,482,472 81			
Minor coin.....	151,058 87		113,242 71			
	26,752,672 61		26,595,715 02		\$156,967 59	
Certificates held as cash:						
Legal-tender.....	410,000 00		250,000 00			
Gold.....	29,757,610 00		24,256,230 00			
Silver.....	6,212,849 00		5,466,347 00			
	36,380,459 00		29,772,577 00		6,407,882 00	
Net cash balance on hand.....	21,859,983 51		19,148,975 45		2,711,008 06	
Total cash in the Treasury as shown by Treasurer's General Account.....	453,117,086 64		445,170,244 27		7,946,842 37	1,329,005 28
Net increase in cash.....						
Cash in the Treasury on account of Deposit Accounts:						
National Bank Note Redemption Funds.....	108,127,296 51		102,645,159 86			
Post Office and Disbursing Accounts, &c.....	39,045,793 19		43,435,382 52			
	147,173,089 70		146,080,542 38		1,092,547 32	
Deduct Certificates held as Cash not included in Treasurer's Statement of Assets and Liabilities.....	600,290,176 34		591,250,786 65		6,407,882 00	
	36,380,459 00		29,972,577 00			
Total Cash by Treasurer's Statement.....	563,909,717 84		561,278,209 65		2,631,507 69	

### Debt of the Pacific Railroads for Bonds Issued and Interest Paid by the United States, and Condition of the Sinking-Fund, Act of May 7, 1878.

NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.		
				By Transportation Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.
Central Pacific.....	\$25,885,120 00	\$388,276 80	\$23,888,430 47	\$5,436,189 58	\$658,283 26	\$22,793,967 63	\$2,548,000 00	\$8,973 75	\$2,556,973 75
Kansas Pacific.....	6,308,000 00	94,545 00	7,422,963 09	3,493,151 47		3,959,811 62			3,959,811 62
Union Pacific.....	27,236,51								