

# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the month of March, 1877.

## Debt bearing Interest in Coin.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE OF INTEREST.	WHEN REDERMBABLE.	WHEN PAYABLE.	INTEREST PAYABLE.	AMOUNT OUTSTANDING.			INTEREST DUE AND UNPAID.	ACCRUED INTEREST TO DATE.
						Registered.	Coupon.	Total.		
Loan of 1858.	June 14, 1858.	5 %	After Jan. 1, 1874.	December 31, 1880.	January and July.	\$260,000 00		\$260,000 00	\$28,710 00	\$3,250 00
Loan of February, 1861. ('81's).	February 8, 1861.	6 %		December 31, 1880.	January and July.	13,813,000 00	\$4,602,000 00	18,415,000 00	\$28,710 00	276,225 00
Oregon War Debt.	March 2, 1861.	6 %		July 1, 1881.	January and July.		945,000 00	945,000 00	8,190 35	14,175 00
Loan of July & Aug. 1861. ('81's).	July 17 and Aug. 5, '61.	6 %	After June 30, 1881.		January and July.	126,182,500 00	63,138,850 00	189,321,350 00	362,821 29	2,839,820 25
Loan of 1863. ('81's).	March 3, 1863.	6 %	After June 30, 1881.		January and July.	53,774,400 00	21,225,600 00	75,000,000 00	113,944 05	1,125,000 00
Ten-forties of 1864.	March 3, 1864.	5 %	After March 1, 1874.	March 1, 1904.	March and Sept.	141,992,800 00	52,573,500 00	194,566,300 00	1,050,860 86	810,692 92
Five-twentieths of 1865.	March 3, 1865.	6 %	After Nov. 1, 1870.	November 1, 1885.	May and November.	20,093,750 00	80,342,300 00	100,436,050 00	20,872 46	2,510,901 25
Consols of 1865.	March 3, 1865.	6 %	After July 1, 1870.	July 1, 1885.	January and July.	65,940,800 00	136,722,700 00	202,663,500 00	1,017,347 52	3,039,946 50
Consols of 1867.	March 3, 1865.	6 %	After July 1, 1872.	July 1, 1887.	January and July.	97,568,850 00	213,063,900 00	310,632,750 00	1,514,096 19	4,659,941 25
Consols of 1868.	March 3, 1865.	6 %	After July 1, 1873.	July 1, 1888.	January and July.	15,534,000 00	21,939,800 00	37,473,800 00	228,084 75	562,107 00
Funded Loan of 1881.	J'y 14, '70 & Jan. 20, '71.	5 %	After May 1, 1881.		F. M. A. and N.	218,097,600 00	290,342,750 00	508,440,350 00	2,071,600 94	4,237,002 92
Funded Loan of 1891.	J'y 14, '70 & Jan. 20, '71.	4 1/2 %	After Sept. 1, 1891.		M. J. S. and D.	38,649,500 00	11,350,500 00	50,000,000 00	75,505 42	187,500 00
Funded Loan of 1901.	J'y 14, '70 & Jan. 20, '71.	4 %	After May 1, 1901.							
Aggregate of Debt bearing Interest in Coin.						791,897,200 00	896,246,500 00	1,688,143,700 00	6,492,033 83	20,265,962 09

## Debt bearing Interest in Lawful Money.

Navy Pension Fund.	July 23, 1868.	3 %	Int. only applicable to pay't of pensions.	January and July.				\$14,000,000 00		\$105,000 00
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## Debt on which Interest has Ceased since Maturity.

Old Debt.	Various, prior to 1837.	4 to 6 %	Matured at various dates prior to January 1, 1837.					\$57,665 00	\$64,174 81	
Mexican Indemnity Stock.	August 10, 1846.	5 %	Matured at various dates in 1851 and 1852.					1,104 91	85 74	
Loan of 1847.	January 23, 1847.	6 %	Matured December 31, 1867.					1,250 00	22 00	
Bounty Land Scrip.	February 11, 1847.	6 %	Matured July 1, 1849.					3,400 00	216 55	
Texas Indemnity Stock.	September 9, 1850.	5 %	Matured December 31, 1864.					21,000 00	3,045 00	
Loan of 1858.	June 14, 1858.	5 %	Matured after January 1, 1874.					8,000 00		
Loan of 1860.	June 22, 1860.	5 %	Matured January 1, 1871.					10,000 00	600 00	
5-20's of 1862 (called).	February 25, 1862.	6 %	Matured December 1, 1871, and at subsequent dates.					639,850 00	1,141 26	1,125,000 00
5-20's of June, 1864 (called).	June 30, 1864.	6 %	Matured November 13, 1875, and at subsequent dates.					306,350 00	826 12	
5-20's of 1865 (called).	March 3, 1865.	6 %	Matured February 15, 1876, and at subsequent dates.					4,316,700 00	5,514 05	
Treasury Notes prior to 1846.	Various, prior to 1846.	1-10 to 6 %	Matured at various dates from 1838 to 1844.					82,575 85	2,670 76	
Treasury Notes of 1846.	July 22, 1846.	1-10 to 6 %	Matured at various dates in 1847 and 1848.					6,000 00	206 00	
Treasury Notes of 1847.	January 23, 1847.	6 %	Matured at various dates in 1848 and 1849.					950 00	57 00	
Treasury Notes of 1857.	December 23, 1857.	3 to 6 %	Matured at various dates in 1858 and 1859.					1,900 00	105 00	
Treasury Notes of 1861.	March 2, 1861.	6 %	Matured March 1, 1863.					3,050 00	366 00	
Seven-thirties of 1861.	July 17, 1861.	7 1/2-10 %	Matured August 19 and October 1, 1864.					16,900 00	1,168 62	
One-year Notes of 1863.	March 3, 1863.	5 %	Matured at various dates in 1865.					57,205 00	2,872 35	
Two-year Notes of 1863.	March 3, 1863.	5 %	Matured at various dates in 1866.					41,200 00	2,409 82	
Compound-interest Notes.	Mar. 3, '63; June 30, '64.	6 %	Matured June 10, 1867, and May 15, 1868.					305,680 00	61,523 11	
Seven-thirties of 1864 and 1865.	June 30, '64; Mar. 3, '65.	7 1/2-10 %	Matured August 15, 1867, and June 15 and July 15, 1868.					168,550 00	10,305 64	
Certificates of Indebtedness.	Mar. 1, 17, '62; Mar. 3, '63.	6 %	Matured at various dates in 1866.					5,000 00	313 48	
Temporary Loan.	June 30, 1864.	4 to 6 %	Matured October 15, 1866.					3,060 00	256 06	
Three per cent. Certif's (called).	Mar. 2, '67; July 25, '68.	3 %	Matured February 28, 1873.					5,000 00	394 31	
Aggregate of Debt on which Interest has ceased since Maturity.								6,062,390 26	158,273 68	

## Debt bearing no Interest.

Old Demand Notes.	July 17, 1861. February 12, 1862.								\$65,092 50			
Legal-tender Notes.	February 25, 1862.	Issues prior to 1869.										
	July 11, 1862.										Series of 1869.	\$23,868,420 00
	March 3, 1863.										Series of 1874.	194,052,227 00
											Series of 1875.	52,768,789 00
Certificates of Deposit.	June 8, 1872.							91,966,768 00		35,155,000 00		
Fractional Currency.	July 17, 1862.	First Issue.										
	March 3, 1863.										Second Issue.	4,294,016 47
	June 30, 1864.										Third Issue.	3,116,652 77
											Fourth Issue.	3,047,776 47
											Fifth Issue.	5,455,215 24
Coin Certificates.	March 3, 1863.							7,526,851 13		48,279,400 00		
Unclaimed Interest.									\$8,707 03			
Aggregate of Debt bearing no Interest.								469,596,208 58	8,707 03			

## RECAPITULATION.

		PRINCIPAL.			INTEREST.			TOTALS.
DEBT BEARING INTEREST IN COIN.	Bonds at 6 per cent.	\$384,877,050 00						
	Bonds at 5 per cent.	708,266,650 00						
	Bonds at 4 1/2 per cent.	50,000,000 00						
	Bonds at 4 per cent.							
			\$1,688,143,700 00	\$26,757,995 92				
DEBT BEARING INTEREST IN LAWFUL MONEY.	Navy Pension Fund at 3 per cent.		14,000,000 00	105,000 00				
DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.			6,062,390 26	158,273 68				
DEBT BEARING NO INTEREST.	Old Demand and Legal-tender Notes.	362,721,296 50						
	Certificates of Deposit.	35,155,000 00						
	Fractional Currency.	23,440,512 08						
	Coin Certificates.	48,279,400 00						
	Unclaimed Interest.			8,707 03				
TOTAL DEBT.		2,177,802,298 84	27,029,976 63	\$2,204,832,275 47				
Cash in the Treasury—Coin.				86,818,285 26				
Currency.				8,184,863 58				
Special deposit held for redemption of certificates of deposit as provided by law.				35,155,000 00				
				130,158,148 84				
Debt, less Cash in the Treasury April 1, 1877.							2,074,674,126 63	
Debt, less Cash in the Treasury, March 1, 1877.							2,088,781,143 04	
Decrease of Debt during the month.							14,107,016 41	
Decrease of Debt since June 30, 1876.							\$24,765,218 36	

## Bonds issued to the Pacific Railway Companies, Interest payable in Lawful Money.

NAME OF RAILWAY.	AUTHORIZING ACTS.	RATE OF INTEREST.	WHEN PAYABLE.	INTEREST PAYABLE.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY TRANSPORTATION OF MAILS, ETC.	BALANCE OF INTEREST PAID BY THE UNITED STATES.
Central Pacific.	July 1, 1862, and July 2, 1864.	6 %	30 years from date.	January and July.	\$25,885,120 00	\$388,276 80	\$13,357,358 47	\$1,849,513 29	\$11,507,545 18
Kansas Pacific.	July 1, 1862, and July 2, 1864.	6 %	30 years from date.	January and July.	6,303,000 00	94,545 00	3,671,163 09	1,526,260 83	2,144,902 26
Union Pacific.	July 1, 1862, and July 2, 1864.	6 %	30 years from date.	January and July.	27,236,512 00	408,547 68	14,335,610 73	4,543,875 52	9,791,735 21
Central Branch, Union Pacific.	July 1, 1862, and July 2, 1864.	6 %	30 years from date.	January and July.	1,600,000 00	24,000 00	925,808 26	56,248 35	869,559 91
Western Pacific.	July 1, 1862, and July 2, 1864.	6 %	30 years from date.	January and July.	1,870,560 00	29,558 40	899,730 54	9,367 00	890,363 54
Sioux City and Pacific.	July 1, 1862, and July 2, 1864.	6 %	30 years from date.	January and July.	1,628,320 00	24,424 80	829,252 69	58,829 27	770,423 42
Totals.					64,623,512 00	969,352 68	34,018,923 78	8,044,094 26	25,974,829 52

(New Series, No. 76.)

The foregoing is a correct statement of the Public Debt as appears from the Books and Treasurer's Returns in the Department at the close of business, March 31, 1877.

**JOHN CHERMAN,**  
Secretary of the Treasury.

NOTE.—The large reduction of the public debt, as shown by this statement, arises from the cancellation and destruction of the balance of the 5 per cent. bonds of the Funded Loan of 1881, held in trust for the payment of the awards made by the "Court of Commissioners of Alabama Claims," as provided by the 15th section of the act of June 23, 1874, viz: \$7,150,000 balance of the original investment of \$15,500,000, and \$2,403,900 representing accrued interest thereon.