

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2012 through March 31, 2013 - Unaudited  
(Dollars in Millions)

	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
<b>Balance as of September 30, 2012</b>	<b>11,269,586</b>	<b>57,222</b>	<b>(19,225)</b>	<b>4,789,051</b>	<b>45,548</b>	<b>56,250</b>
<b>Increases</b>						
Borrowings from the Public	4,151,059		(626)			
Net Increase in Intragovernmental Debt Holdings				57,835		19,677
Accrued Interest (Note 4)		116,785			90,974	
<b>Total Increases</b>	<b>4,151,059</b>	<b>116,785</b>	<b>(626)</b>	<b>57,835</b>	<b>90,974</b>	<b>19,677</b>
<b>Decreases</b>						
Repayments of Debt Held by the Public	3,503,757					
Interest Paid		116,953			91,414	
Net Amortization (Note 4)			(2,691)			3,751
<b>Total Decreases</b>	<b>3,503,757</b>	<b>116,953</b>	<b>(2,691)</b>	<b>0</b>	<b>91,414</b>	<b>3,751</b>
<b>Balance as of March 31, 2013</b>	<b>\$11,916,888</b>	<b>\$57,054</b>	<b>(\$17,160)</b>	<b>\$4,846,886</b>	<b>\$45,108</b>	<b>\$72,176</b>

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For the month of March 31, 2013 - Unaudited  
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	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
<b>Balance as of February 28, 2013</b>	<b>11,822,436</b>	<b>39,037</b>	<b>(18,057)</b>	<b>4,857,248</b>	<b>30,044</b>	<b>72,659</b>
<b>Increases</b>						
Borrowings from the Public	589,354		452			
Net Increase in Intragovernmental Debt Holdings				(10,362)		229
Accrued Interest		21,632			16,635	
<b>Total Increases</b>	<b>589,354</b>	<b>21,632</b>	<b>452</b>	<b>(10,362)</b>	<b>16,635</b>	<b>229</b>
<b>Decreases</b>						
Repayments of Debt Held by the Public	494,902					
Interest Paid		3,615			1,571	
Net Amortization			(445)			712
<b>Total Decreases</b>	<b>494,902</b>	<b>3,615</b>	<b>(445)</b>	<b>0</b>	<b>1,571</b>	<b>712</b>
<b>Balance as of March 31, 2013</b>	<b>\$11,916,888</b>	<b>\$57,054</b>	<b>(\$17,160)</b>	<b>\$4,846,886</b>	<b>\$45,108</b>	<b>\$72,176</b>

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt  
For the month ended March 31, 2013 - Unaudited  
(Dollars in Millions)

**Note 1. Significant Accounting Policies**

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

**Note 2. Federal Debt Held by the Public**

As of March 31, 2013, Federal Debt Held by the Public consisted of the following:

	March 31, 2013	
	Amount	Average Interest Rates
Marketable:		
Treasury Bills	\$1,788,158	0.1%
Treasury Notes	\$7,428,092	1.9%
Treasury Bonds	\$1,278,670	5.2%
TIPS	\$882,497	1.2%
<b>Total Marketable</b>	<b>\$11,377,417</b>	
Nonmarketable	\$539,471 *	2.1%
<b>Total Federal Debt Held by the Public:</b>	<b>\$11,916,888</b>	

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$81,935 million as of March 31, 2013

\*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	\$2,986
State and Local Government Series	\$157,814
United States Savings Securities	\$181,783
Government Account Series	\$165,586
Other	\$1,307
<b>Total Nonmarketable</b>	<b>\$539,471</b>

**Note 3. Intragovernmental Debt Holdings**

As of March 31, 2013, Intragovernmental Debt Holdings are owed to the following:

		March 31, 2013
SSA:	Federal-Old Age & Survivors Insurance Trust Fund	\$2,613,914
OPM:	Civil Service Retirement and Disability Fund	811,506
DOD:	Military Retirement Fund	426,539
HHS:	Federal Hospital Insurance Trust Fund	208,549
DOD:	DOD Medicare-Eligible Retiree Health Care Fund	187,498
SSA:	Federal Disability Insurance Trust Fund	114,965
HHS:	Federal Supplementary Medical Insurance Trust Fund	68,363
DOE:	Nuclear Waste Disposal Fund	50,060
OPM:	Postal Service Retiree Health Benefits Fund	46,140
OPM:	Employees Life Insurance Fund	41,500
FDIC:	The Deposit Insurance Fund	37,554
Treasury:	Exchange Stabilization Fund	22,678
DOL:	Pension Benefit Guaranty Corporation	22,310 *
OPM:	Employees Health Benefits Fund	22,246
DOL:	Unemployment Trust Fund	19,390
DOS:	Foreign Service Retirement and Disability Fund	17,038
DOT:	Highway Trust Fund	12,681
DOT:	Airport and Airway Trust Fund	11,525
NCUA:	National Credit Union Share Insurance Fund	10,510
	Other Programs and Funds	101,920
<b>Total Intragovernmental Debt Holdings</b>		<b>4,846,886</b>

\* This amount includes \$5,696 million of marketable Treasury securities and \$16,614 million of GAS securities as of March 31, 2013.

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Defense (DOD); Department of Health and Human Services (HHS); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of the Treasury (Treasury); Department of Labor (DOL); Department of State (DOS); Department of Transportation (DOT); National Credit Union Administration (NCUA).

The average interest rate on Intragovernmental Debt Holdings without TIPS for March 31, 2013 was 3.7%

The average interest rate on Intragovernmental TIPS with Inflation for March 31, 2013 was 1.3%

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of March 31, 2013, the inflation-adjusted principal balance included inflation of \$100,869 million.

**Note 4. Interest Expense**

	<u>March 31, 2013</u>
Federal Debt Held by the Public	
Accrued Interest	\$116,785
Net Amortization of Premiums and Discounts	2,691
Total Interest Expense on Federal Debt Held by the Public	<u>119,476</u>
Intragovernmental Debt Holdings	
Accrued Interest	90,974
Net Amortization of Premiums and Discounts	<u>(3,751)</u>
Total Interest Expense on Intragovernmental Debt Holdings	<u>87,223</u>
Total Interest Expense on Federal Debt Managed by BPD	<u>\$206,699</u>

As of March 31, 2013, accrued interest on Federal Debt Held by the Public includes inflation adjustments of \$3,854 million and accrued interest on Intragovernmental Debt Holdings includes inflation adjustments of \$2,683 million.

**Note 5. Fund Balance With Treasury**

	<u>As of March 31, 2013</u>
Appropriated Funds Obligated	\$2,869,913