

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2007 through March 31, 2008 - Unaudited
(Dollars in Millions)

	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2007	5,049,305	44,386	(39,441)	3,944,348	48,611	3,730
Increases						
Borrowings from the Public	2,534,182		(15,954)			
Net Increase in Intragovernmental Debt Holdings				145,131		15,615
Accrued Interest (Note 4)		97,887			102,658	
Total Increases	2,534,182	97,887	(15,954)	145,131	102,658	15,615
Decreases						
Repayments of Debt Held by the Public	2,249,371					
Interest Paid		101,638			101,471	
Net Amortization (Note 4)			(20,315)			(1,989)
Total Decreases	2,249,371	101,638	(20,315)	0	101,471	(1,989)
Balance as of March 31, 2008	\$5,334,116	\$40,635	(\$35,080)	\$4,089,479	\$49,798	\$21,334

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For the month of March 2008 - Unaudited
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	Federal Debt			Federal Debt		
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of February 29, 2008	5,259,804	31,513	(36,563)	4,084,247	33,398	20,026
Increases						
Borrowings from the Public	450,969		(1,431)			
Net Increase in Intragovernmental Debt Holdings				5,232		485
Accrued Interest		17,682			18,062	
Total Increases	450,969	17,682	(1,431)	5,232	18,062	485
Decreases						
Repayments of Debt Held by the Public	376,657					
Interest Paid		8,560			1,662	
Net Amortization			(2,914)			(823)
Total Decreases	376,657	8,560	(2,914)	0	1,662	(823)
Balance as of March 31, 2008	\$5,334,116	\$40,635	(\$35,080)	\$4,089,479	\$49,798	\$21,334

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
 For the month ended March 31, 2008 - Unaudited
 (Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of March 31, 2008, Federal Debt Held by the Public consisted of the following:

	<u>March 31, 2008</u>	
	<u>Amount</u>	<u>Average Interest Rates</u>
Marketable:		
Treasury Bills	\$1,153,879	2.5%
Treasury Notes	2,513,108	4.3%
Treasury Bonds	571,738	7.3%
Treasury Inflation-Protected Securities	473,940	2.2%
Total Marketable	<u>\$4,712,665</u>	
Nonmarketable	621,451 *	4.8%
Total Federal Debt Held by the Public:	<u><u>\$5,334,116</u></u>	

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	4,886
R.E.A. Series	1
State and Local Government Series	286,344
United States Savings Securities	195,425
Government Account Series	99,903
Other	4,897
Total Nonmarketable	<u><u>\$621,451</u></u>

The Federal Reserve Banks (FRB) owned \$586 billion of Federal Debt securities Held by the Public as of March 31, 2008.

Note 3. Intragovernmental Debt Holdings

As of March 31, 2008, Intragovernmental Debt Holdings are owed to the following:

	<u>March 31, 2008</u>
SSA: Federal Old Age & Survivors Insurance Trust Fund	\$2,054,564
OPM: Civil Service Retirement and Disability Fund	685,473
HHS: Federal Hospital Insurance Trust Fund	323,477
DOD: DOD Military Retirement Fund	220,331
SSA: Federal Disability Insurance Trust Fund	214,556
DOD: DOD Medicare Retirement Fund	110,855
DOL: Unemployment Trust Fund	66,964
FDIC: Deposit Insurance Fund	48,441
HHS: Federal Supplemental Medical Insurance	46,939
DOE: Nuclear Waste Disposal Fund, DOE	41,453
DOL: Pension Benefit Guaranty Corporation	34,569
OPM: Employees Life Insurance Fund	33,753
OPM: Postal Service Retiree Health Benefits Fund	26,060
HUD: Federal Housing Administration - Liquidating Account	23,125
Treasury: Exchange Stabilization	16,699
OPM: Employees Health Benefits	15,847
DOS: Foreign Service Retirement & Disability Fund	14,503
DOT: Highway Mass Transit and Trust Fund	11,578
Other Programs and Funds	<u>100,292</u>
Total Federal Debt Held By Federal Entities	<u>4,089,479</u>

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Health and Human Services (HHS); Department of Defense (DOD); Department of Labor (DOL); Federal Deposit Insurance Corporation (FDIC); Department of Energy (DOE); Department of Housing and Urban Development (HUD); Department of the Treasury (Treasury); Department of State (DOS); Department of Transportation (DOT).

The average interest rate on GAS securities for March 31, 2008 was 5.0%

Note 4. Interest Expense

Interest Expense on Federal Debt Managed by BPD for month ended March 31, 2008 consisted of the following:

	<u>March 31, 2008</u>
Federal Debt Held by the Public	
Accrued Interest	\$97,887
Net Amortization of Discounts and Premiums	20,315
Total Interest Expense on Federal Debt Held by the Public	<u>118,202</u>
Intragovernmental Debt Holdings	
Accrued Interest	102,658
Net Amortization of Premiums and Discounts	1,989
Total Interest Expense on Intragovernmental Debt Holdings	<u>104,647</u>
Total Interest Expense on Federal Debt Managed by BPD	<u>\$222,849</u>

Note 5. Fund Balance With Treasury

	<u>As of March 31, 2008</u>
Appropriated Funds Obligated	\$256,975