

Schedule of Federal Debt  
 Managed by the Bureau of the Public Debt  
 For the period from September 30, 2006 through December 31, 2006 - Unaudited  
 (Dollars in Millions)

	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
<b>Balance as of September 30, 2006</b>	<b>4,843,121</b>	<b>41,119</b>	<b>(40,165)</b>	<b>3,649,853</b>	<b>45,726</b>	<b>(1,159)</b>
<b>Increases</b>						
Borrowings from the Public	1,135,030		(12,189)			
Net Increase in Intragovernmental Debt Holdings				115,325		6,439
Accrued Interest (Note 4)		40,235			45,064	
<b>Total Increases</b>	<b>1,135,030</b>	<b>40,235</b>	<b>(12,189)</b>	<b>115,325</b>	<b>45,064</b>	<b>6,439</b>
<b>Decreases</b>						
Repayments of Debt Held by the Public	1,077,104					
Interest Paid		35,837			85,570	
Net Amortization (Note 4)			(12,731)			424
<b>Total Decreases</b>	<b>1,077,104</b>	<b>35,837</b>	<b>(12,731)</b>	<b>0</b>	<b>85,570</b>	<b>424</b>
<b>Balance as of December 31, 2006</b>	<b>\$4,901,047</b>	<b>\$45,517</b>	<b>(\$39,623)</b>	<b>\$3,765,178</b>	<b>\$5,220</b>	<b>\$4,856</b>

Schedule of Federal Debt  
 Managed by the Bureau of the Public Debt  
 For the month of December 2006 - Unaudited  
 (Dollars in Millions)

	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
<b>Balance as of November 30, 2006</b>	<b>4,929,567</b>	<b>34,033</b>	<b>(40,387)</b>	<b>3,689,678</b>	<b>70,483</b>	<b>5,801</b>
<b>Increases</b>						
Borrowings from the Public	313,781		(3,657)			
Net Increase in Intragovernmental Debt Holdings				75,500		(32)
Accrued Interest		12,502			14,601	
<b>Total Increases</b>	<b>313,781</b>	<b>12,502</b>	<b>(3,657)</b>	<b>75,500</b>	<b>14,601</b>	<b>(32)</b>
<b>Decreases</b>						
Repayments of Debt Held by the Public	342,301					
Interest Paid		1,018			79,864	
Net Amortization			(4,421)			913
<b>Total Decreases</b>	<b>342,301</b>	<b>1,018</b>	<b>(4,421)</b>	<b>0</b>	<b>79,864</b>	<b>913</b>
<b>Balance as of December 31, 2006</b>	<b>\$4,901,047</b>	<b>\$45,517</b>	<b>(\$39,623)</b>	<b>\$3,765,178</b>	<b>\$5,220</b>	<b>\$4,856</b>

Notes to the Schedule of Federal Debt Managed by the Bureau of the Public Debt  
 For the month ended December 31, 2006 - Unaudited  
 (Dollars in Millions)

**Note 1. Significant Accounting Policies**

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

**Note 2. Federal Debt Held by the Public**

As of December 31, 2006, Federal Debt Held by the Public consisted of the following:

	December 31, 2006	
	Amount	Average Interest Rates
<b>Marketable:</b>		
Treasury Bills	\$940,772	5.0%
Treasury Notes	2,440,466	4.3%
Treasury Bonds	530,548	7.6%
Treasury Inflation-Protected Securities	411,075	2.3%
<b>Total Marketable</b>	<u>\$4,322,861</u>	
<b>Nonmarketable</b>	578,186 *	4.9%
<b>Total Federal Debt Held by the Public:</b>	<u><u>\$4,901,047</u></u>	

\*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	2,986
R.E.A. Series	1
State and Local Government Series	257,634
United States Savings Securities	202,478
Government Account Series	79,269
Other	5,823
<b>Total Nonmarketable</b>	<u><u>\$578,186</u></u>

The Federal Reserve Banks (FRB) owned \$775 billion of Federal Debt securities Held by the Public as of December 27, 2006.

### Note 3. Intragovernmental Debt Holdings

As of December 31, 2006, Intragovernmental Debt Holdings are owed to the following:

	<u>December 31, 2006</u>
SSA: Federal Old Age & Survivors Insurance Trust Fund	\$1,845,339
OPM: Civil Service Retirement and Disability Fund	685,423
HHS: Federal Hospital Insurance Trust Fund	305,387
SSA: Federal Disability Insurance Trust Fund	203,922
DOD: Military Retirement Fund	202,730
DOD: DOD Medicare Retirement Fund	93,469
DOL: Unemployment Trust Fund	65,909
FDIC: Deposit Insurance Fund	46,487
DOL: Pension Benefit Guaranty Corporation	37,697
DOE: Nuclear Waste Disposal Fund, DOE	37,075
HHS: Federal Supplemental Medical Insurance	32,360
OPM: Employees Life Insurance Fund	31,894
HUD: Federal Housing Administration - Liquidating Account	22,360
Treasury: Exchange Stabilization	15,884
OPM: Employees Health Benefits	15,338
DOS: Foreign Service Retirement & Disability Fund	14,188
DOT: Highway Mass Transit and Trust Fund	12,029
VA: National Service Life Insurance Fund	10,265
Other Programs and Funds	87,423
<b>Total Federal Debt Held By Federal Entities</b>	<b><u><u>3,765,178</u></u></b>

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Health and Human Services (HHS); Department of Defense (DOD); Department of Labor (DOL); Federal Deposit Insurance Corporation (FDIC); Department of Energy (DOE); Department of Housing and Urban Development (HUD); Department of the Treasury (Treasury); Department of State (DOS); Department of Transportation (DOT); Department of Veterans Affairs (VA).

The average interest rate on GAS securities for December 31, 2006 was 5.2%

### Note 4. Interest Expense

Interest Expense on Federal Debt Managed by BPD for month ended December 31, 2006 consisted of the following:

	<u>December 31, 2006</u>
Federal Debt Held by the Public	
Accrued Interest	\$40,235
Net Amortization of Discounts and Premiums	12,731
<b>Total Interest Expense on Federal Debt Held by the Public</b>	<b><u>52,966</u></b>
Intragovernmental Debt Holdings	
Accrued Interest	45,064
Net Amortization of Premiums and Discounts	(424)
<b>Total Interest Expense on Intragovernmental Debt Holdings</b>	<b><u>44,640</u></b>
<b>Total Interest Expense on Federal Debt Managed by BPD</b>	<b><u><u>\$97,606</u></u></b>

### Note 5. Fund Balance With Treasury

	<u>As of December 31, 2006</u>
Appropriated Funds Obligated	\$402,726