

# MONTHLY STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

**JULY 31, 1998**

(Details may not add to totals)

**TABLE I -- SUMMARY OF PUBLIC DEBT OUTSTANDING, JULY 31, 1998 AND  
COMPARATIVE FIGURES FOR JULY 31, 1997**

Title	JULY 31, 1998		JULY 31, 1997	
	Average Interest Rate	Amount Outstanding	Average Interest Rate	Amount Outstanding
Interest-bearing Debt:				
Marketable:				
Treasury Bills.....	1 5.329	\$638,112	1 5.501	\$706,149
Treasury Notes.....	6.325	2,040,339	6.444	2,122,205
Treasury Bonds.....	8.763	598,668	8.920	565,415
Treasury Inflation-Indexed Notes.....	3.639	41,760	3.621	24,328
Treasury Inflation-Indexed Bonds.....	3.710	16,918	N/A	N/A
Federal Financing Bank <sup>2</sup> .....	8.917	15,000	8.917	15,000
<b>Total Marketable.....</b>	<b>3 6.594</b>	<b>3,350,797</b>	<b>3 6.677</b>	<b>3,433,097</b>
Nonmarketable:				
Domestic Series.....	7.931	29,995	7.930	29,995
Foreign Series.....	7.431	35,654	7.542	35,209
R.E.A. Series.....	5.000	1	5.000	1
State and Local Government Series.....	5.907	157,604	6.450	106,528
United States Savings Securities.....	6.387	180,631	6.427	182,683
Government Account Series.....	7.108	1,765,397	7.405	1,580,082
<b>Total Nonmarketable.....</b>	<b>6.961</b>	<b>2,169,282</b>	<b>7.259</b>	<b>1,934,499</b>
<b>Total Interest-bearing Debt.....</b>	<b>3 6.739</b>	<b>5,520,079</b>	<b>3 6.886</b>	<b>5,367,596</b>
Noninterest-bearing Debt:				
Not Subject to the Statutory Debt Limit.....	.....	533	.....	537
Subject to the Statutory Debt Limit.....	.....	7,127	.....	5,099
<b>Total Noninterest-bearing Debt.....</b>	.....	<b>7,659</b>	.....	<b>5,635</b>
<b>Total Public Debt Outstanding.....</b>	.....	<b>5,527,738</b>	.....	<b>5,373,231</b>

**TABLE II -- STATUTORY DEBT LIMIT, JULY 31, 1998**

(Amount in millions of dollars)

Public Debt Subject to Limit:	
Public Debt Outstanding.....	\$5,527,738
Less amounts not subject to limit:	
Noninterest-bearing Debt.....	533
Unamortized Discount <sup>4</sup> .....	72,376
Federal Financing Bank.....	15,000
Total Public Debt subject to limit.....	5,439,828
Other debt subject to limit:	
Guaranteed Debt of Government agencies.....	155
<b>Total Debt Subject to limit.....</b>	<b>5,439,984</b>
Statutory Debt Limit <sup>5</sup> .....	5,950,000
Balance of Statutory Debt Limit.....	510,016

Note: On the 4th workday of each month this statement will be available after 3:00 pm eastern time on the Bureau of the Public Debt's website at <http://www.publicdebt.treas.gov>.

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