

# MONTHLY STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

**MAY 31, 1998**

(Details may not add to totals)

**TABLE I -- SUMMARY OF PUBLIC DEBT OUTSTANDING, MAY 31, 1998 AND  
COMPARATIVE FIGURES FOR MAY 31, 1997**

(Amount in millions of dollars)

Title	MAY 31, 1998		MAY 31, 1997	
	Average Interest Rate	Amount Outstanding	Average Interest Rate	Amount Outstanding
<b>Interest-bearing Debt:</b>				
Marketable:				
Treasury Bills.....	1 5.359	\$647,786	5.524	\$719,679
Treasury Notes.....	6.351	2,041,474	6.447	2,099,890
Treasury Bonds.....	8.763	598,668	8.919	565,416
Treasury Inflation-Indexed Notes.....	3.639	41,606	3.555	15,912
Treasury Inflation-Indexed Bonds.....	3.740	8,427	N/A	N/A
Federal Financing Bank <sup>2</sup> .....	8.917	15,000	8.917	15,000
<b>Total Marketable.....</b>	<b>3 6.612</b>	<b>3,352,962</b>	<b>6.680</b>	<b>3,415,897</b>
Nonmarketable:				
Domestic Series.....	7.931	29,995	7.930	29,995
Foreign Series.....	7.288	36,229	7.446	35,509
R.E.A. Series.....	5.000	1	5.000	1
State and Local Government Series.....	5.960	151,003	6.483	106,200
United States Savings Securities.....	6.392	180,670	6.436	182,624
Government Account Series.....	7.258	1,713,647	7.487	1,538,241
<b>Total Nonmarketable.....</b>	<b>7.091</b>	<b>2,111,545</b>	<b>7.327</b>	<b>1,892,570</b>
<b>Total Interest-bearing Debt.....</b>	<b>3 6.797</b>	<b>5,464,507</b>	<b>6.910</b>	<b>5,308,468</b>
<b>Noninterest-bearing Debt:</b>				
Not Subject to the Statutory Debt Limit.....		533		537
Subject to the Statutory Debt Limit.....		41,315		35,956
<b>Total Noninterest-bearing Debt.....</b>		<b>41,848</b>		<b>36,494</b>
<b>Total Public Debt Outstanding.....</b>		<b>5,506,356</b>		<b>5,344,961</b>

**TABLE II -- STATUTORY DEBT LIMIT, MAY 31, 1998**

(Amount in millions of dollars)

<b>Public Debt Subject to Limit:</b>	
Public Debt Outstanding.....	\$5,506,356
Less amounts not subject to limit:	
Noninterest-bearing Debt.....	533
Unamortized Discount <sup>5</sup> .....	72,196
Federal Financing Bank.....	15,000
<b>Total Public Debt subject to limit.....</b>	<b>5,418,627</b>
Other debt subject to limit:	
Guaranteed Debt of Government agencies.....	104
<b>Total Debt Subject to limit.....</b>	<b>5,418,731</b>
Statutory Debt Limit <sup>6</sup> .....	5,950,000
Balance of Statutory Debt Limit.....	531,269

Note: On the 4th workday of each month this statement will be available after 3:00 pm eastern time on the Bureau of the Public Debt's website at <http://www.publicdebt.treas.gov>.

**COMPILED AND PUBLISHED BY  
THE BUREAU OF THE PUBLIC DEBT**