

# Vaccine Injury Trust Fund 75X8175

## **Investment Reporting**

FY 2023

July 31, 2023

Period Name: 2023-10

## **Table of Contents**

	Page(s)
Investment Summary & Allocation	2-3
Investment Transactions	4
Investment Market Valuation	5
Trial Balance(s)	6
Balance Sheet	7
Income Statement	8
Monthly Activity	9
Footnotes	10-11

Vaccine InjuryTrust Fund Investment Summary 75X8175 FY 2023 July 31, 2023 Period Name: 2023-10

#### **Summary of Investment Activity**

Beginning Investment Balance 4,331,860,317.59

Investment Transaction Activity Per Actual Date Completed
Total Purchases 19,139,444,319.35

Total Maturities (19,135,848,269.34)
Total Sells -

Total Investment Transactions 3,596,050.01

Transactions that affect Buy/Sell

Investment Activity
Total Initial Discount

Total Initial Premium
Total Amortization Cost

Total Income Earn One Day (4,357,642.98)
Total Income on Market Based Investments (9,564,756.74)

(13,922,399.72)

Monthly Receipts/Disbursement/Residual

Additions (11,208,000.00)
Subtractions 21,534,349.71
Residual/ Activity in USSGL 1010

10,326,349.71

Total Transactions that affect Investment Balance (3,596,050.01)

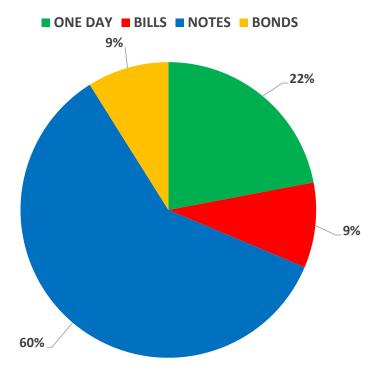
Ending Investment Balance 4,335,456,367.60

#### **Security Balances**

Security Balances													Weighted
Security Number	Type	Security Description	Maturity Date	Interest Rate/ Coupon Rate	Amount Shar/Par	Initial Discount	Initial Premium	Amortization	Accrued Income	Estimated Next Coupon Amount	•	Yield to Maturity	Yield to Maturity
912796XY0	BILLS	MK BILL 08/10/2023	8/10/23	0.000%	97,481,413.03	(3,290,539.69)		3,173,020.42	-	-		4.49%	0.10%
912796ZN2	BILLS	MK BILL 12/28/2023	12/28/23	0.000%	111,041,906.89	(4,498,369.83)	-	2,307,605.30	-	-		4.93%	0.13%
912797FH5	BILLS	MK BILL 05/16/2024	5/16/24	0.000%	195,168,194.73	(9,324,160.50)	-	1,895,571.09	-	-		4.96%	0.22%
912810EV6	BONDS	MK BOND 6.875% 08/15/2025	8/15/25	6.875%	386,803,035.24	-	97,305,138.55	(67,809,811.96)	12,194,446.52	13,296,354.34	8/15/2023	2.99%	0.27%
912828D56	NOTES	MK NOTE 2.375% 08/15/2024	8/15/24	2.375%	541,811,226.38	-	20,063,946.98	(15,658,886.41)	5,900,803.20	6,434,008.31	8/15/2023	1.58%	0.20%
912828K74	NOTES	MK NOTE 2.000% 08/15/2025	8/15/25	2.000%	543,916,613.01	(1,189,817.59)	-	471,054.01	4,988,406.51	5,439,166.13	8/15/2023	2.07%	0.26%
912828ZL7	NOTES	MK NOTE 0.375% 04/30/2025	4/30/25	0.375%	489,954,353.54	-	2,832,548.61	(1,749,124.45)	459,332.21	918,664.41	10/31/2023	0.25%	0.03%
91282CAZ4	NOTES	MK NOTE 0.375% 11/30/2025	11/30/25	0.375%	520,862,253.79	(48,830,836.29)	-	13,253,583.16	325,538.91	976,616.73	11/30/2023	3.45%	0.41%
91282CGE5	NOTES	MK NOTE 3.875% 01/15/2026	1/15/26	3.875%	493,664,864.06	(3,625,351.35)	-	223,795.92	831,717.98	9,564,756.74	1/15/2024	4.17%	0.47%
ONE DAY 07/31/2023	ONE DAY	ONE DAY 5.370% 08/01/2023	8/1/23	5.370%	954,752,506.93				-	-		5.37%	1.18%
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		Total			4,335,456,367.60	(70,759,075.25)	120,201,634.14	(63,893,192.92)	24,700,245.33	36,629,566.66		0.33%	3.27%

Vaccine InjuryTrust Fund 75X8175 FY 2023 July 31, 2023 Period Name: 2023-10

## **Investment Allocation**



Investment Allocation								
Type	Percentage							
ONE DAY	954,752,506.93	22%						
BILLS	403,691,514.65	9%						
NOTES	2,590,209,310.78	60%						
BONDS	386,803,035.24	9%						
Total	4,335,456,367.60	100%						

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#### Vaccine InjuryTrust Fund Investment Transactions 75X8175 FY 2023 July 31, 2023 Period Name: 2023-10

Summary of Investment Transactions Per Effective Date

Total Buy(Purchases)	19,139,444,319.35
Total Maturities	(19,135,848,269.34)
Total Sells	-
Total Income	13,922,399.72
Total Initial Discount	-
Total Initial Premium	-

Date	Securities	Transaction Code	Share Par	Income	Initial Discount	Initial Premium
7/14/2023	MK NOTE 3.875% 01/15/2026	INT	-	9,564,756.74		-
7/3/2023	ONE DAY 5.190% 07/03/2023	MATU	(951,156,456.92)	411,375.17	-	-
7/3/2023	ONE DAY 5.180% 07/05/2023	BUY	951,567,832.09	-	-	-
	ONE DAY 5.180% 07/05/2023	MATU	(951,567,832.09)	273,840.08		_
7/5/2023	ONE DAY 5.200% 07/06/2023	BUY	951,841,672.17	-	_	
7/6/2023		MATU	(951,841,672.17)	137,488.24	-	
7/6/2023	ONE DAY 5.200% 07/07/2023	BUY		137,400.24	-	
			951,979,160.41	-		
	ONE DAY 5.200% 07/07/2023	MATU	(951,979,160.41)	137,508.10	-	-
	ONE DAY 5.260% 07/10/2023	BUY	952,116,668.51	-	-	-
	ONE DAY 5.260% 07/10/2023	MATU	(952,116,668.51)	417,344.47	-	-
7/10/2023	ONE DAY 5.270% 07/11/2023	BUY	952,534,012.98	-	-	-
7/11/2023	ONE DAY 5.270% 07/11/2023	MATU	(952,534,012.98)	139,440.40	-	-
7/11/2023	ONE DAY 5.270% 07/12/2023	BUY	957,747,453.38	-	-	-
7/12/2023		MATU	(957,747,453.38)	140,203.59	_	_
	ONE DAY 5.270% 07/13/2023	BUY	951,353,307.26		-	
	ONE DAY 5.270% 07/13/2023	MATU	(951,353,307.26)	139,267.55		
				139,267.33	-	
	ONE DAY 5.270% 07/14/2023	BUY	951,492,574.81		-	-
	ONE DAY 5.270% 07/14/2023	MATU	(951,492,574.81)	139,287.94	-	-
	ONE DAY 5.320% 07/17/2023	BUY	951,631,862.75	-	-	-
7/17/2023	ONE DAY 5.320% 07/17/2023	MATU	(951,631,862.75)	421,890.13	-	-
7/17/2023	ONE DAY 5.310% 07/18/2023	BUY	961,618,509.62	-	-	-
7/18/2023	ONE DAY 5.310% 07/18/2023	MATU	(961,618,509.62)	141,838.73	-	_
	ONE DAY 5.300% 07/19/2023	BUY	961,760,348.35			-
	ONE DAY 5.300% 07/19/2023	MATU	(961,760,348.35)	141,592.50	_	_
				141,592.50	-	-
	ONE DAY 5.290% 07/20/2023	BUY	961,901,940.85	-	-	
	ONE DAY 5.290% 07/20/2023	MATU	(961,901,940.85)	141,346.15	-	-
	ONE DAY 5.280% 07/21/2023	BUY	962,043,287.00	-	-	<u>-</u>
7/21/2023	ONE DAY 5.280% 07/21/2023	MATU	(962,043,287.00)	141,099.68	-	-
7/21/2023	ONE DAY 5.380% 07/24/2023	BUY	962,184,386.68	-		-
7/24/2023	ONE DAY 5.380% 07/24/2023	MATU	(962,184,386.68)	431,379.33	-	-
7/24/2023	ONE DAY 5.370% 07/25/2023	BUY	962,615,766.01			-
7/25/2023		MATU	(962,615,766.01)	143,590.19	_	
	ONE DAY 5.370% 07/26/2023	BUY	962,759,356.20	143,390.19	-	-
				- 440 044 00		<u>-</u>
	ONE DAY 5.370% 07/26/2023	MATU	(962,759,356.20)	143,611.60	-	-
	ONE DAY 5.390% 07/27/2023	BUY	969,036,967.80	-	-	-
	ONE DAY 5.390% 07/27/2023	MATU	(969,036,967.80)	145,086.37	-	-
7/27/2023	ONE DAY 5.380% 07/28/2023	BUY	954,182,054.17	-		-
7/28/2023	ONE DAY 5.380% 07/28/2023	MATU	(954,182,054.17)	142,597.21	-	-
7/28/2023	ONE DAY 5.380% 07/31/2023	BUY	954,324,651.38	- 1	-	-
7/31/2023		MATU	(954,324,651.38)	427,855.55	_	_
	ONE DAY 5.370% 08/01/2023	BUY	954,752,506.93	427,000.00	_	
113112023	ONE DAT 3.370 % 00/01/2023	БОТ	934,732,300.93	-		
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Total		1	3,596,050.01	13,922,399.72	_	
ıvlaı	l	1	3,330,030.01	10,322,333.12	-	<u>.</u>

Vaccine InjuryTrust Fund Investment - Market Valuation 75X8175 FY 2023 July 31, 2023 Period Name: 2023-10

Security Number	Security Description	Purchase Date	Original Price	Shares/Par	Initial Discount	Initial Premium	Cost	Amortization	Net Investments	Accrued Interest	Price	Market Value	Unrealized Gain/Loss
912796XY0	MK BILL 08/10/2023	11/3/22	96.6244	97,481,413.03	(3,290,539.69)	-	94,190,873.34	3,173,020.42	97,363,893.76	-	99.41575	96,911,877.87	(452,015.89)
912796ZN2	MK BILL 12/28/2023	2/23/23	95.9489	111,041,906.89	(4,498,369.83)	-	106,543,537.06	2,307,605.30	108,851,142.36	-	97.36042	108,110,863.59	(740,278.77)
912797FH5	MK BILL 05/16/2024	5/18/23	95.2225	195,168,194.73	(9,324,160.50)	-	185,844,034.23	1,895,571.09	187,739,605.32	-	95.39008	186,171,102.94	(1,568,502.38)
912810EV6	MK BOND 6.875% 08/15/2025	5/15/18	125.1563	386,803,035.24	-	97,305,138.55	484,108,173.79	(67,809,811.96)	416,298,361.83	12,194,446.52	103.93750	402,033,404.75	(14,264,957.08)
912828D56	MK NOTE 2.375% 08/15/2024	9/30/19	103.7031	541,811,226.38	-	20,063,946.98	561,875,173.36	(15,658,886.41)	546,216,286.95	5,900,803.20	96.71875	524,033,045.51	(22,183,241.44)
912828K74	MK NOTE 2.000% 08/15/2025	3/15/22	99.7813	543,916,613.01	(1,189,817.59)	-	542,726,795.42	471,054.01	543,197,849.43	4,988,406.51	94.31250	512,981,355.65	(30,216,493.78)
912828ZL7	MK NOTE 0.375% 04/30/2025	9/30/20	100.5781	489,954,353.54	-	2,832,548.61	492,786,902.15	(1,749,124.45)	491,037,777.70	459,332.21	91.96875	450,604,894.52	(40,432,883.18)
91282CAZ4	MK NOTE 0.375% 11/30/2025	8/31/22	90.6250	520,862,253.79	(48,830,836.29)	-	472,031,417.50	13,253,583.16	485,285,000.66	325,538.91	90.25000	470,078,184.05	(15,206,816.61)
91282CGE5	MK NOTE 3.875% 01/15/2026	5/31/23	99.2656	493,664,864.06	(3,625,351.35)	-	490,039,512.71	223,795.92	490,263,308.63	831,717.98	98.12500	484,408,647.86	(5,854,660.77)
ONE DAY 07/31/2023	ONE DAY 5.370% 08/01/2023	7/31/23	100.0000	954,752,506.93	-	-	954,752,506.93	-	954,752,506.93	-	100.00000	954,752,506.93	0.00
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		`	TOTALS	4,335,456,367.60	(70,759,075.25)	120,201,634.14	4,384,898,926.49	(63,893,192.92)	4,321,005,733.57	24,700,245.33		4,190,085,883.67	(130,919,849.90)
	•					-			-	-	•		

SGL's on Trial Balances:	1610	1611	1612	Cost	1613	Net Investments	1342
OBIEE Trial Balance:	4,335,456,367.60	(70,759,075.25)	120,201,634.14	4,384,898,926.49	(63,893,192.92)	4,321,005,733.57	24,700,245.33
Difference should be zero:	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Highlighted cell(s) due to weekend interest payments and maturities not appearing as part of the InvestOne accrued interest and principal outstanding balances.

#### Vaccine InjuryTrust Fund Investment Related - Trial Balance - Unaudited 75X8175 FY 2023 July 1, 2023 through July 31, 2023 Period Name: 2023-10

0	USSGL	COST CENTER	USSGL/COST CENTER DESCRIPTION	MANDATORY(M)/DISCRETIONARY( D) BALANCE(B)/NEW(N), COMBINATION(XX)	BEGINNING MONHTLY BALANCE	NET MONTHLY ACTIVITY	YEAR TO DATE BALANCE
	101000	-	FUND BALANCE WITH TREASURY	-	0.00	0.00	0.0
	134200	-	INTEREST RECEIVABLE - INVESTMENTS	-	28,009,608.62	-3,309,363.29	24,700,245.3
	161000	-	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-	4,331,860,317.59	3,596,050.01	4,335,456,367.6
	161100	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-	-70,759,075.25	0.00	-70,759,075.2
	161200	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-	120,201,634.14	0.00	120,201,634.1
	161300 331000	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-	-65,273,381.02	1,380,188.10	-63,893,192.9
	331000	-	CUMULATIVE RESULTS OF OPERATIONS	-	-4,315,879,704.98	0.00	-4,315,879,704.9
Subtotal			A STATE OF ALL DE STATE OF A STAT		28,159,399.10	1,666,874.82	29,826,273.5
	411400	TFMA53110010	INTEREST ON INVESTMENTS	MN	96,685,340.59	13,922,399.72	110,607,740.3
		TFMA58044200	EXCISE TAXES	MN	98,408,939.42	11,208,000.00	109,616,939.4
Subtotal					195,094,280.01	25,130,399.72	220,224,679.7
	416700	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	MN	-132,000,000.00	-13,000,000.00	-145,000,000.0
Subtotal					-142,500,000.00	-15,000,000.00	-157,500,000.0
	420100	-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	DB	-79,841,166.48	0.00	-79,841,166.4
		-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	DN	-160,059,224.77	0.00	-160,059,224.7
		-	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	MN	-1,427,982.32	0.00	-1,427,982.3
		-	TOTAL ACTUAL RESOURCES - COLLECTED	DB	3,331,184.82	0.00	3,331,184.8
		-	TOTAL ACTUAL RESOURCES - COLLECTED	DN	-34,373,772.49	0.00	-34,373,772.4
		-	TOTAL ACTUAL RESOURCES - COLLECTED	MB	49,624,796.89	0.00	49,624,796.8
		-	TOTAL ACTUAL RESOURCES - COLLECTED	MN	4,449,018,953.65	0.00	4,449,018,953.6
Subtotal					4,226,272,789.30	0.00	4,226,272,789.3
	439700	-	APPROPRIATIONS (SPECIAL OR TRUST), BORROWING AUTHORITY AND CONTRACT AUTHORITY TEMPORARILY PRECLUDED FROM OBLIGATION – REALIZED CURRENT-YEAR AUTHORITY	DB	22,286,088.76	0.00	22,286,088.7
		-	APPROPRIATIONS (SPECIAL OR TRUST), BORROWING AUTHORITY AND CONTRACT AUTHORITY THE PROPRIED FROM OBLIGATION – REALIZED CURRENT-YEAR AUTHORITY	DN	98,747,981.37	0.00	98,747,981.3
		-	APPROPRIATIONS (SPECIAL OR TRUST), BORROWING AUTHORITY AND CONTRACT AUTHORITY TEMPORARILY PRECLUDED FROM OBLIGATION – REALIZED CURRENT-VEAR AUTHORITY	MB	-25,758,929.36	0.00	-25,758,929.3
		-	APPROPRIATIONS (SPECIAL OR TRUST), BORROWING AUTHORITY AND CONTRACT AUTHORITY TEMPORARILY PRECLUDED FROM OBLIGATION – REALIZED CURRENT-YEAR AUTHORITY	MN	-538,092,213.16	0.00	-538,092,213.1
		-	APPROPRIATIONS (SPECIAL OR TRUST), BORROWING AUTHORITY AND CONTRACT AUTHORITY TEMPORARILY PRECLUDED FROM OBLIGATION – REALIZED CURRENT-YEAR AUTHORITY	XX	-3,783,455,716.91	0.00	-3,783,455,716.9
Subtotal					-4,226,272,789.30	0.00	-4,226,272,789.3
	462000	TFMA53110010	INTEREST ON INVESTMENTS	MN	-96,685,340.59	-13,922,399.72	-110,607,740.3
		TFMA57601400	TRANSFERS TO US CLAIMS COURTS	DB	2,206,597.44	0.00	2,206,597.4
		TFMA57601400	TRANSFERS TO US CLAIMS COURTS	DN	3,650,762.98	0.00	3,650,762.9
		TFMA57601500	TRANSFERS TO DOJ (13)*	DB	2,809,821.73	865,999.32	3,675,821.0
		TFMA57601500	TRANSFERS TO DOJ (13)*	DN	9,098,644.82	5,668,350.39	14,766,995.2
		TFMA57651600	TRANSFERS TO HEALTH RESOURCES	DN	10,500,000.00	2,000,000.00	12,500,000.0
		TFMA57651600	TRANSFERS TO HEALTH RESOURCES	MN	132,000,000.00	13,000,000.00	145,000,000.0
		TFMA58044200	EXCISE TAXES	MN	-98,408,939.42	-11,208,000.00	-109,616,939.4
		XXXXXXXXXXXX	UNOBLIGATED FUNDS EXEMPT FROM APPORTIONMENT	XX	0.00	0.00	0.0
Subtotal		i i			-34,828,453.04	-3,596,050.01	-38,424,503.0
	490200	TFMA57601400	TRANSFERS TO US CLAIMS COURTS	DB	-2,206,597.44	0.00	-2,206,597.4
Subtotal					-17,765,826.97	-6,534,349.71	-24,300,176.6
	531100	TFMA53110010	INTEREST ON INVESTMENTS	-	-90,016,286.65	-11,993,224.53	-102,009,511.1
Subtotal					-90,016,286.65	-11,993,224.53	-102,009,511.1
	576000	TFMA57601400	TRANSFERS TO US CLAIMS COURTS	-	5,857,360.42	0.00	5,857,360.4
		TFMA57601500	TRANSFERS TO DOJ (13)*	-	11,908,466.55	6,534,349.71	18,442,816.2
Subtotal		11 115 107 00 1000			17,765,826.97	6,534,349.71	24,300,176.6
Judiolai	576500	TFMA57651600	TRANSFERS TO HEALTH RESOURCES		142.500.000.00	15.000.000.00	157.500.000.0
Subtotal	0.0000	11 MAG 100 1000	THE TOTAL PROPERTY OF THE PROP	-	142,500,000.00	15,000,000.00	157,500,000.0
Judiolai	580400	TFMA58044200	EXCISE TAXES		-98.408.939.42	-11.208.000.00	-109.616.939.4
	JU0400	1FWA30044200	LACIDE IAAEO	-	-98,408,939.42 -98,408,939.42	-11,208,000.00	-109,616,939.4
Subtotal	-1						
irand Total					0.00	0.00	<u>0.</u>

## Vaccine Injury Compensation Trust Fund Investment Related - Balance Sheet - Unaudited 75X8175 FY 2023 July 31, 2023 Period Name: 2023-10

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	24,700,245.33
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	4,335,456,367.60
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-70,759,075.25
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	120,201,634.14
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	-63,893,192.92
TOTAL		4,345,705,978.90
LIABILITY & EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-4,315,879,704.98
	NET INCOME	-29,826,273.92
TOTAL		-4,345,705,978.90

## Vaccine Injury Compensation Trust Fund Investment Related - Income Statement - Unaudited 75X8175 FY 2023 October 1, 2022 through July 31, 2023 Period Name: 2023-10

Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-11,993,224.53	-102,009,511.18
	SUM USSGL	EXCHANGE			-11,993,224.53	-102,009,511.18
	580400	TAX REVENUE COLLECTED - EXCISE	TFMA58044200	EXCISE TAXES	-11,208,000.00	-109,616,939.42
	SUM USSGL				-11,208,000.00	-109,616,939.42
TOTAL					-23,201,224.53	-211,626,450.60
EXPENSES	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-	TFMA57601400	TRANSFERS TO US CLAIMS COURTS	0.00	5,857,360.42
		OUT	TFMA57601500	TRANSFERS TO DOJ (13)*	6,534,349.71	18,442,816.26
	SUM USSGL				6,534,349.71	24,300,176.68
	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57651600	TRANSFERS TO HEALTH RESOURCES	15,000,000.00	157,500,000.00
	SUM USSGL				15,000,000.00	157,500,000.00
TOTAL					21,534,349.71	181,800,176.68
GRAND TOTAL					-1,666,874.82	-29,826,273.92

#### Vaccine InjuryTrust Fund Monthly Transaction Activity 75X8175 FY 2023 July 2023 Period Name: 2023-10

TRANSACTION CODE	DESCRIPTION	MANDATORY/DISCRETIONARY	BFY	PERIOD	POSTED DATE	AMOUNT
TFMA57601500	TRANSFERS TO DOJ (13)*	DB	2022	2023-10	07/12/2023	55,615.29
TFMA57601500	TRANSFERS TO DOJ (13)*	DB	2022	2023-10	07/12/2023	810,384.03
TFMA57601500	TRANSFERS TO DOJ (13)*	Subtotal				865,999.32
TFMA57601500	TRANSFERS TO DOJ (13)*	DN	2023	2023-10	07/12/2023	5,668,350.39
TFMA57601500	TRANSFERS TO DOJ (13)*	Subtotal				5,668,350.39
Total						6,534,349.71
TFMA57651600	TRANSFERS TO HEALTH RESOURCES	DN	2023	2023-10	07/27/2023	2,000,000.00
TFMA57651600	TRANSFERS TO HEALTH RESOURCES	Subtotal				2,000,000.00
TFMA57651600	TRANSFERS TO HEALTH RESOURCES	MN	2023	2023-10	07/27/2023	13,000,000.00
TFMA57651600	TRANSFERS TO HEALTH RESOURCES	Subtotal				13,000,000.00
Total						15,000,000.00
TFMA58044200	EXCISE TAXES	MN	2023	2023-10	07/11/2023	-5,074,000.00
TFMA58044200	EXCISE TAXES	MN	2023	2023-10	07/26/2023	-6,134,000.00
TFMA58044200	EXCISE TAXES	Subtotal				-11,208,000.00
Total						-11,208,000.00
Grand Total						10,326,349.71

## Vaccine Injury Trust Fund 75X8175

#### **July 2023**

#### **Footnotes**

#### (1) Summary of Significant Accounting Policies

#### (a) Reporting Entity

The accompanying Balance Sheet of the Vaccine Injury Trust Fund and related Income Statement pertain to the aspects of the Vaccine Injury Trust Fund that is serviced by the Fund Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The Vaccine Injury Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the Vaccine Injury Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

#### (b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

#### (c) Basis of Accounting

The Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet and Income Statement are reported on the cash basis.

#### (d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

#### (e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments & Borrowings Branch (FIBB) in the investment confirmations and monthly statements of account.

#### (f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIBB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIBB.

#### (g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

#### (h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIBB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIBB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

## Vaccine Injury Trust Fund 75X8175

### **July 2023**

#### **Footnotes**

#### Current Month Fiscal Year-to-Date

#### (i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from Fiscal Service and the program agencies responsible for the respective trust fund activity.

Tax revenues, tax adjustments, and tax refunds are reported based on the amounts received and recorded by FMB from the OTA, IRS, Fiscal Service, and/or U.S. Customs and Border Protection. OTA estimates the tax revenues each month based on projected tax receipts and provides the estimates to Fiscal Service. Fiscal Service transfers the amount of estimated taxes to the trust fund accounts. The IRS or program agencies generally certify the tax revenues within two quarters after the taxes are estimated (i.e., 1st quarter estimate is certified in the 3rd quarter) and provide this certification to Fiscal Service. Fiscal Service calculates the tax adjustment as the difference between the taxes estimated by OTA and taxes certified by the IRS/program agencies and adjusts the trust fund accounts accordingly. Fiscal Service reports the tax adjustments to FMB. As a result of the timing of the certifications, the Income Statement includes certified tax revenues (i.e. actual tax revenues) for the first three quarters of the fiscal year and estimated tax revenues for the last quarter of the fiscal year.

#### (j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

#### (2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.