

Inland Waterways
Trust Fund
96X8861
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**Inland Waterways
Trust Fund
96X8861
Footnotes**

Balance Sheet

1. Details about principal holdings and investment transaction data can be viewed at <http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

Income Statement

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:

	<u>Current Month</u>	<u>Year to Date</u>
\$	1,141.06	\$ 2,397.71

2. Expenses represent current year appropriations from the trust fund and may not represent actual transfers from the trust fund.
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Inland Waterways Trust Fund96X8861Trial Balance (Unaudited)January 1, 2012 Through January 31, 2012

Period Name:JAN/12-12 Fund:TFM8861TFXXXX Project:<All>

USSGL	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
1010	-	FUND BALANCE WITH TREASURY	0.00	1,251,133,302.07	1,251,133,302.07	0.00
1342	-	INTEREST RECEIVABLE - INVESTMENTS	0.00	1,141.06	1,141.06	0.00
1610	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	59,721,654.51	1,250,633,302.07	1,244,722,161.01	65,632,795.57
1611	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00	0.00	0.00	0.00
1612	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00	0.00	0.00	0.00
1613	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00	0.00	0.00	0.00
2150	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	-20,104,672.52	500,000.00	0.00	-19,604,672.52
3310	-	CUMULATIVE RESULTS OF OPERATIONS	-31,896,050.02	0.00	0.00	-31,896,050.02
5311	TFM5311001	INTEREST ON INVESTMENTS	-1,256.65	0.00	1,141.06	-2,397.71
5765	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	9,679,324.68	500,000.00	500,000.00	9,679,324.68
5800	TFM5800420	EXCISE TAXES	-17,399,000.00	0.00	6,410,000.00	-23,809,000.00
5890	TFM5890210	REFUNDS & CREDITS - INLAND (15) [†]	0.00	0.00	0.00	0.00
7111	TFM5311001	INTEREST ON INVESTMENTS	0.00	0.00	0.00	0.00
TOTAL			0.00	2,502,767,745.20	2,502,767,745.20	0.00

Inland Waterways Trust Fund96X8861Balance Sheet (Unaudited)January 31, 2012

Period Name:JAN/12-12	Fund:TFM8861TFXXXX	Project:<All>
Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	0.00
	INTEREST RECEIVABLE - INVESTMENTS	0.00
	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	65,632,795.57
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00
		Total: 65,632,795.57
LIABILITIES	PAYABLE FOR TRANSFERS OF CURRENTLY INVESTED BALANCES	-19,604,672.52
		-19,604,672.52
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-31,896,050.02
	NET INCOME	-14,132,073.03
		-46,028,123.05
		Total: -65,632,795.57

Period Name:JAN/12-12		Fund:TFM8861TFXXX		Project:<All>		
Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	5800	TAX REVENUE COLLECTED	TFM5800420	EXCISE TAXES	-6,410,000.00	-23,809,000.00
	5890	TAX REVENUE REFUNDS	TFM5890210	REFUNDS & CREDITS - INLAND (15)*	0.00	0.00
	5311	INTEREST REVENUE - INVESTMENTS - NON-EXCHANGE	TFM5311001	INTEREST ON INVESTMENTS	-1,141.06	-2,397.71
	7111	GAINS ON DISPOSITION OF INVESTMENTS - NON-EXCHANGE	TFM5311001	INTEREST ON INVESTMENTS	0.00	0.00
Sum					-6,411,141.06	-23,811,397.71
EXPENSES	5765	NONEXPENDITURE FINANCING SOURCES - TRANSFERS OUT	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	0.00	9,679,324.68
Sum					0.00	9,679,324.68
TOTAL					-6,411,141.06	-14,132,073.03

Fund:TFM8861TFXXXX

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	FY Beginning Balance	FY Activity	FY Ending Balance
1010	-	-	-	FUND BALANCE WITH TREASURY	3,045,108.20	-3,045,108.20	0.00
1610	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	42,276,289.66	23,356,505.91	65,632,795.57
1611	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00	0.00	0.00
					45,321,397.86	20,311,397.71	65,632,795.57
4114	D	-	TFM5311001	INTEREST ON INVESTMENTS	0.00	2,397.71	2,397.71
			TFM5800420	EXCISE TAXES	0.00	23,809,000.00	23,809,000.00
			TFM5890210	REFUNDS & CREDITS - INLAND (15)*	0.00	0.00	0.00
	Sum BEA				0.00	23,811,397.71	23,811,397.71
Sum					0.00	23,811,397.71	23,811,397.71
4166	D	-	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	-13,425,347.84	-6,179,324.68	-19,604,672.52
4167	D	-	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	0.00	-3,500,000.00	-3,500,000.00
4201	-	-	-	TOTAL ACTUAL RESOURCES COLLECTED	45,321,397.86	0.00	45,321,397.86
4394	D	-	TFM5311001	INTEREST ON INVESTMENTS	0.00	-2,397.71	-2,397.71
			TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	0.00	9,679,324.68	9,679,324.68
			TFM5800420	EXCISE TAXES	0.00	-23,809,000.00	-23,809,000.00
			TFM5890210	REFUNDS & CREDITS - INLAND (15)*	0.00	0.00	0.00
			TFMXXXXXXX	DEFAULT COST CENTER FOR TFM OPERATING UNIT	-31,896,050.02	0.00	-31,896,050.02
	Sum BEA				-31,896,050.02	-14,132,073.03	-46,028,123.05
Sum					-31,896,050.02	-14,132,073.03	-46,028,123.05
					0.00	0.00	0.00

Fund:TFM8861TFXXXX

USSGL	BEA Category	Year of BA	FY Beginning Balance	FY Activity	FY Ending Balance
1010	-	-	3,045,108.20	-3,045,108.20	0.00
1610	-	-	42,276,289.66	23,356,505.91	65,632,795.57
1611	-	-	0.00	0.00	0.00
			45,321,397.86	20,311,397.71	65,632,795.57
4114	D	-	0.00	23,811,397.71	23,811,397.71
4166	D	-	-13,425,347.84	-6,179,324.68	-19,604,672.52
4167	D	-	0.00	-3,500,000.00	-3,500,000.00
4201	-	-	45,321,397.86	0.00	45,321,397.86
4394	D	-	-31,896,050.02	-14,132,073.03	-46,028,123.05
			0.00	0.00	0.00

Inland Waterways Trust Fund96X8861Attest Trial Balance (Unaudited)January 1, 2012 Through January 31, 2012

Period Name:JAN/12-12 Fund:TFM8861TFXXXX Project:<All>

USSGL	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance	Period Net Dr	Period Net Cr	Ending Balance
1010	-	FUND BALANCE WITH TREASURY	0.00	1,251,133,302.07	1,251,133,302.07	0.00			0.00
1342	-	INTEREST RECEIVABLE - INVESTMENTS	0.00	1,141.06	1,141.06	0.00			0.00
1610	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	59,721,654.51	1,250,633,302.07	1,244,722,161.01	65,632,795.57			65,632,795.57
1611	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00	0.00	0.00	0.00			0.00
1612	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00	0.00	0.00	0.00			0.00
1613	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00	0.00	0.00	0.00			0.00
2150	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	-20,104,672.52	500,000.00	0.00	-19,604,672.52	19,604,672.52		0.00
3310	-	CUMULATIVE RESULTS OF OPERATIONS	-31,896,050.02	0.00	0.00	-31,896,050.02	19,604,672.52	13,425,347.84	-25,716,725.34
		PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00		19,604,672.52	-19,604,672.52
5311	TFM5311001	INTEREST ON INVESTMENTS	-1,256.65	0.00	1,141.06	-2,397.71			-2,397.71
5765	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	9,679,324.68	500,000.00	500,000.00	9,679,324.68	13,425,347.84	19,604,672.52	3,500,000.00
5800	TFM5800420	EXCISE TAXES	-17,399,000.00	0.00	6,410,000.00	-23,809,000.00			-23,809,000.00
5890	TFM5890210	REFUNDS & CREDITS - INLAND (15)*	0.00	0.00	0.00	0.00			0.00
7111	TFM5311001	INTEREST ON INVESTMENTS	0.00	0.00	0.00	0.00			0.00
TOTAL			0.00	2,502,767,745.20	2,502,767,745.20	0.00	52,634,692.88	52,634,692.88	0.00

Footnotes for Adjusting Entries

1 To reverse the FY 2011 year end payable figure of \$13,425,347.84 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.

2 To reverse the current payable \$19,604,672.52 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.

3 To reclassify the current payable as Program Agency Equity.

Inland Waterways Trust Fund96X8861Schedule of Assets Liabilities (Unaudited)January 31, 2012

ASSETS

Fund Balance with Treasury	\$	0.00
Interest Receivable		0.00
Other Receivable		0.00
Investments (Net)		<u>65,632,795.57</u>
<i>TOTAL ASSETS</i>	\$	<u><u>65,632,795.57</u></u>

LIABILITIES

Program Agency Equity:		
Available	\$	19,604,672.52
Other		<u>46,028,123.05</u>
<i>TOTAL LIABILITIES</i>	\$	<u><u>65,632,795.57</u></u>

**Inland Waterways Trust Fund 96X8861 Schedule of Activity (Unaudited) For the Period October 1, 2011 Through
January 31, 2012**

REVENUES

Interest Revenue	\$	2,397.71
Tax Revenue		23,809,000.00
Gain on Sale of Investments		0.00
Total Revenues	\$	<u>23,811,397.71</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$	<u>3,500,000.00</u>
Total Disposition of Revenues	\$	<u>3,500,000.00</u>

<i>NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY</i>	\$	<u><u>20,311,397.71</u></u>
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Inland Waterways Trust Fund96X88612150 Payable Detail (Unaudited)As of January 31, 2012

2150 Payable	COE Activity 96-20X8861
Balance as of 09/30/11	13,425,347.84
New Authority	0.00
Transfers to 96-20X8861	0.00
Balance as of 10/31/11	13,425,347.84
New Authority	0.00
Transfers to 96-20X8861	(3,000,000.00)
Balance as of 11/30/11	10,425,347.84
New Authority	9,679,324.68
Transfers to 96-20X8861	0.00
Balance as of 12/31/11	20,104,672.52
New Authority	0.00
Transfers to 96-20X8861	(500,000.00)
Balance as of 01/31/12	19,604,672.52
New Authority	0.00
Transfers to 96-20X8861	0.00
Balance as of 02/28/12	19,604,672.52
New Authority	0.00
Transfers to 96-20X8861	0.00
Balance as of 03/31/12	19,604,672.52
New Authority	0.00
Transfers to 96-20X8861	0.00
Balance as of 04/30/12	19,604,672.52
New Authority	0.00
Transfers to 96-20X8861	0.00
Balance as of 05/31/12	19,604,672.52
New Authority	0.00
Transfers to 96-20X8861	0.00
Balance as of 06/30/12	19,604,672.52
New Authority	0.00
Transfers to 96-20X8861	0.00
Balance as of 07/31/12	19,604,672.52
New Authority	0.00
Transfers to 96-20X8861	0.00
Balance as of 08/31/12	19,604,672.52
New Authority	0.00
Transfers to 96-20X8861	0.00
Balance as of 09/30/12	19,604,672.52
Total New Authority	9,679,324.68
Total Transfers	(3,500,000.00)
Total Obligation Authority	23,104,672.52