

# Federal Supplementary Medical Insurance Trust Fund

20X8004

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# **Federal Supplementary Medical Insurance Trust Fund**

**20X8004**

## **Noteworthy News**

1. There are no Noteworthy News items for February 2007.

**Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Trial Balance (Final)  
January 31, 2007 Through February 28, 2007**

RUN DATE: 03/26/07  
RUN TIME: 08:30:26

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	(441,023,902.72)	35,822,321,412.04	35,350,075,524.93	31,221,984.39
1340	ACCRUED INCOME RECEIVABLE	146,373,970.88	147,048,200.07	29,790,575.41	263,631,595.54
1610	PRINCIPAL ON INVESTMENTS	34,384,686,000.00	16,013,846,000.00	15,163,463,000.00	35,235,069,000.00
	<b>TOTAL ASSETS</b>	<b>34,090,036,068.16</b>	<b>51,983,215,612.11</b>	<b>50,543,329,100.34</b>	<b>35,529,922,579.93</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	20,601,250,201.18	13,886,395,355.55	13,677,598,232.97	20,392,453,078.60
2155	EXPENDITURE TRANSFER PAY	1,195,457,358.48	210,786,272.72	194,257,831.07	1,178,928,916.83
	<b>TOTAL LIABILITIES</b>	<b>21,796,707,559.66</b>	<b>14,097,181,628.27</b>	<b>13,871,856,064.04</b>	<b>21,571,381,995.43</b>
	<b>TOTAL NET ASSETS</b>	<b>12,293,328,508.50</b>	<b>66,080,397,240.38</b>	<b>64,415,185,164.38</b>	<b>13,958,540,584.50</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	11,030,296,713.52	0.00	0.00	11,030,296,713.52
	<b>TOTAL CAPITAL</b>	<b>11,030,296,713.52</b>	<b>0.00</b>	<b>0.00</b>	<b>11,030,296,713.52</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	638,319,610.64	29,790,575.41	187,108,772.89	795,637,808.12
5600	GIFTS	20,061.40	0.00	0.00	20,061.40
5750	FEDERAL MATCHING	45,137,933,732.86	869,646,199.26	12,329,796,068.03	56,598,083,601.63
5750	REIMBURSE UNION ACTIVITY	264,012.02	0.00	0.00	264,012.02
5750	TRANSFERS IN-TRANSITIONAL ASSIST B	(463,315.66)	4,273.97	0.00	(467,589.63)
5750	FED CONTR ADMIN COSTS - RX ACCOUNT	145,748,314.05	0.00	9,000,700.52	154,749,014.57
5750	FED CONTR BENEFITS - RX ACCOUNT	13,917,175,423.33	0.00	3,282,473,517.62	17,199,648,940.95
5900	OTHER INCOME	9,197,548.14	0.00	2,953.00	9,200,501.14
5900	PREMIUMS COLLECTED - AGED	12,097,897,427.01	271,031,137.50	3,468,330,754.89	15,295,197,044.40
5900	PREMIUMS COLLECTED - DISABLED	2,586,502,763.70	1,830.20	601,545,410.20	3,188,046,343.70
5900	PREMIUMS COLLECTED - RX DRUG	511,336,580.86	265.95	153,083,538.83	664,419,853.74
5900	PAYMENTS FROM STATES - RX ACCOUNT	2,368,143,617.88	0.00	531,465,846.15	2,899,609,464.03
5900	BASIC PREMIUMS MEDICARE ADVANTAGE	12,274,782.40	0.00	12,457,082.03	24,731,864.43
	<b>TOTAL INCOME</b>	<b>77,424,350,558.63</b>	<b>1,170,474,282.29</b>	<b>20,575,264,644.16</b>	<b>96,829,140,920.50</b>
<b>EXPENSES</b>					
5760	SSA LAE ANNUAL	278,250,991.59	139,603,048.86	54,571,927.00	363,282,113.45
5760	SSA LAE NO YEAR	(1,525,004.56)	4,933,709.21	0.00	3,408,704.65
5760	SALARIES & EXPENSES - CMS	748,967,042.08	276,055,535.73	177,055,163.40	847,967,414.41
5760	RAILROAD RETIREMENT BOARD EXPENSE	1,800,000.00	450,000.00	0.00	2,250,000.00
5760	DOWNWARD ADJUSTMENT - SSA LAE ANNUAL	(167,846,159.51)	0.00	0.00	(167,846,159.51)
5765	TRANSFERS OUT - BENEFIT PAYMENTS, CMS	58,175,999,999.88	27,703,337,254.32	14,027,337,254.32	71,851,999,999.88
5765	TRANSFER TO TRANSITIONAL ASSISTANCE	0.00	4,273.97	4,273.97	0.00
5765	FSMI CHARGES FOR RX ADMIN	0.00	1,359,014.01	1,359,014.01	0.00
5765	TRANS OUT BEN PMTS - RX ACCOUNT	16,804,215,398.12	3,931,052,500.14	0.00	20,735,267,898.26
5765	RX ACCT ADMIN - NONSTARTUP	550,684,676.08	10,594,659.52	9,000,700.52	552,278,635.08
6100	TREASURY ADMIN EXPENSE - BPD	52,028.97	11,886.33	0.00	63,915.30
6100	MEDICARE REFUNDS	(229,280,209.00)	0.00	58,495,263.00	(287,775,472.00)
	<b>TOTAL EXPENSE</b>	<b>76,161,318,763.65</b>	<b>32,067,401,882.09</b>	<b>14,327,823,596.22</b>	<b>93,900,897,049.52</b>
	<b>TOTAL EQUITY</b>	<b>12,293,328,508.50</b>	<b>33,237,876,164.38</b>	<b>34,903,088,240.38</b>	<b>13,958,540,584.50</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>99,318,273,404.76</b>	<b>99,318,273,404.76</b>	<b>0.00</b>

**Federal Supplementary Medical Insurance Trust Fund - Prescription Drug Account**  
**20X80041**  
**Trial Balance (Final)**  
**January 31, 2007 Through February 28, 2007**

RUN DATE: 03/26/07  
 RUN TIME: 08:30:26

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	37,690,701.31	4,624,602,510.96	4,645,474,466.61	16,818,745.66
1340	ACCRUED INCOME RECEIVABLE	1,131,386.05	1,200,010.27	964,514.10	1,366,882.22
1610	PRINCIPAL ON INVESTMENTS	647,362,000.00	705,421,000.00	647,531,000.00	705,252,000.00
	<b>TOTAL ASSETS</b>	<b>686,184,087.36</b>	<b>5,331,223,521.23</b>	<b>5,293,969,980.71</b>	<b>723,437,627.88</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	3,403,998,648.66	9,000,700.52	1,593,959.00	3,396,591,907.14
	<b>TOTAL LIABILITIES</b>	<b>3,403,998,648.66</b>	<b>9,000,700.52</b>	<b>1,593,959.00</b>	<b>3,396,591,907.14</b>
	<b>TOTAL NET ASSETS</b>	<b>(2,717,814,561.30)</b>	<b>5,340,224,221.75</b>	<b>5,295,563,939.71</b>	<b>(2,673,154,279.26)</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	(2,193,630,007.14)	0.00	0.00	(2,193,630,007.14)
	<b>TOTAL CAPITAL</b>	<b>(2,193,630,007.14)</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,193,630,007.14)</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	5,728,772.92	964,514.10	2,247,918.11	7,012,176.93
5750	FED CONTR ADMIN COSTS - RX ACCOUNT	145,748,314.05	0.00	9,000,700.52	154,749,014.57
5750	FED CONTR BENEFITS - RX ACCOUNT	13,917,175,423.33	0.00	3,282,473,517.62	17,199,648,940.95
5900	PREMIUMS COLLECTED - RX DRUG	511,336,580.86	265.95	153,083,538.83	664,419,853.74
5900	PAYMENTS FROM STATES - RX ACCOUNT	2,368,143,617.88	0.00	531,465,846.15	2,899,609,464.03
	<b>TOTAL INCOME</b>	<b>16,948,132,709.04</b>	<b>964,780.05</b>	<b>3,978,271,521.23</b>	<b>20,925,439,450.22</b>
<b>EXPENSES</b>					
5760	SSA LAE ANNUAL	117,417,189.00	0.00	0.00	117,417,189.00
5765	TRANS OUT BEN PMTS - RX ACCOUNT	16,804,215,398.12	3,931,052,500.14	0.00	20,735,267,898.26
5765	RX ACCT ADMIN - NONSTARTUP	550,684,676.08	10,594,659.52	9,000,700.52	552,278,635.08
	<b>TOTAL EXPENSE</b>	<b>17,472,317,263.20</b>	<b>3,941,647,159.66</b>	<b>9,000,700.52</b>	<b>21,404,963,722.34</b>
	<b>TOTAL EQUITY</b>	<b>(2,717,814,561.30)</b>	<b>3,942,611,939.71</b>	<b>3,987,272,221.75</b>	<b>(2,673,154,279.26)</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>9,282,836,161.46</b>	<b>9,282,836,161.46</b>	<b>0.00</b>

**Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Balance Sheet (Final)  
February 28, 2007**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	31,221,984.39		
			\$	31,221,984.39

**Receivables**

Interest Receivable	\$	263,631,595.54		
			\$	263,631,595.54

**Investments**

1 Principal On Investments	\$	35,235,069,000.00		
			\$	35,235,069,000.00

<b>TOTAL ASSETS</b>	<b>\$</b>	<b>35,529,922,579.93</b>		
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**LIABILITIES & EQUITY**

**Liabilities**

2 Payable For Transfers	\$	20,392,453,078.60		
3 Expenditure Transfer Pay		1,178,928,916.83		
			\$	21,571,381,995.43

**Equity**

Beginning Balance	\$	11,030,296,713.52		
Net Change		2,928,243,870.98		
			\$	13,958,540,584.50

<b>TOTAL LIABILITY/EQUITY</b>	<b>\$</b>	<b>35,529,922,579.93</b>		
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**Footnotes:**

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

2 Includes CMS's Benefit Payment accrual of \$16,872,981,245.82, the CMS Transitional Assistance Benefit Payment accrual of \$17,310,951.36, the Transitional Assistance Admin. accrual of \$38,056,940.88 the FSMI Charges for RX Acct Admin accrual of \$67,512,033.40, the RX Acct Admin - Nonstartup accrual of \$472,564,692.94, and the RX Acct Benefit Payment accrual of \$2,924,027,214.20. The RX Account Admin. accrual is covered by an annual appropriation from the General Fund.

3 Includes CMS's Salaries & Expenses accrual of \$965,701,201.05 and SSA's LAE accrual of \$213,227,715.78.

**Federal Supplementary Medical Insurance Trust Fund - Prescription Drug Account  
20X80041  
Balance Sheet (Final)  
February 28, 2007**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$ <u>16,818,745.66</u>	\$ 16,818,745.66
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**Receivables**

Interest Receivable	\$ <u>1,366,882.22</u>	\$ 1,366,882.22
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**Investments**

1 Principal On Investments	\$ <u>705,252,000.00</u>	\$ <u>705,252,000.00</u>
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<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u><u>723,437,627.88</u></u></b>
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**LIABILITIES & EQUITY**

**Liabilities**

2 Payable For Transfers	\$ <u>3,396,591,907.14</u>	\$ 3,396,591,907.14
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**Equity**

Beginning Balance	\$ (2,193,630,007.14)	
Net Change	\$ <u>(479,524,272.12)</u>	
	<b>\$</b>	<b><u><u>(2,673,154,279.26)</u></u></b>

<b>TOTAL LIABILITY/EQUITY</b>	<b>\$</b>	<b><u><u>723,437,627.88</u></u></b>
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**Footnotes:**

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

2 Includes Benefit Payment accrual of \$2,924,027,214.20 and an Administrative Expense accrual of \$472,564,692.94. The Administrative Expense accrual is covered by an annual appropriation from the General Fund.

**Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Income Statement (Final)  
October 1, 2006 Through February 28, 2007**

<b>RECEIPTS</b>	<b>Current Month</b>	<b>Year-To-Date</b>
<b>Revenue</b>		
Federal Matching	\$ 11,460,149,868.77	\$ 56,598,083,601.63
Fed Contr Benefits - RX Account	3,282,473,517.62	17,199,648,940.95
Fed Contr Admin Costs - RX Account	9,000,700.52	154,749,014.57
Basic Premiums Medicare Advantage	12,457,082.03	24,731,864.43
Gifts	0.00	20,061.40
Other Income	2,953.00	9,200,501.14
Premiums Collected - Aged	3,197,299,617.39	15,295,197,044.40
Premiums Collected - Disabled	601,543,580.00	3,188,046,343.70
Premiums Collected - RX Drug	153,083,272.88	664,419,853.74
Payments From States - RX Account	531,465,846.15	2,899,609,464.03
Reim Union Activity	0.00	264,012.02
Transfers In-Transitional Assist Ben Pmt	(4,273.97)	(467,589.63)
<b>Gross Revenue</b>	<b>\$ 19,247,472,164.39</b>	<b>\$ 96,033,503,112.38</b>
<b>Investment Income</b>		
1 Interest on Investments	\$ 157,318,197.48	\$ 795,637,808.12
<b>Subtotal Investment Income</b>	<b>\$ 157,318,197.48</b>	<b>\$ 795,637,808.12</b>
<b>Net Receipts</b>	<b>\$ 19,404,790,361.87</b>	<b>\$ 96,829,140,920.50</b>
 <b>DISBURSEMENTS</b>		
<b>Outlays</b>		
Railroad Retirement BOA	\$ 450,000.00	\$ 2,250,000.00
Salaries & Expenses - CMS	99,000,372.33	847,967,414.41
SSA LAE Annual	85,031,121.86	363,282,113.45
SSA LAE No Year	4,933,709.21	3,408,704.65
Treasury Admin. Expense - BPD	11,886.33	63,915.30
Downward Adjustment - SSA LAE Annual	0.00	(167,846,159.51)
<b>Total Outlays</b>	<b>\$ 189,427,089.73</b>	<b>\$ 1,049,125,988.30</b>
<b>NonExpenditure Transfers</b>		
FSMI Charges for RX Admin	\$ 0.00	\$ 0.00
RX Admin. Expense - Nonstartup	1,593,959.00	552,278,635.08
Transfers Out - Benefit Payments, CMS	13,676,000,000.00	71,851,999,999.88
Transfers Out Ben Pmts - RX Account	3,931,052,500.14	20,735,267,898.26
<b>Total NonExpenditure Transfers</b>	<b>\$ 17,608,646,459.14</b>	<b>\$ 93,139,546,533.22</b>
<b>Offsetting Receipts</b>		
Medicare Refunds	\$ (58,495,263.00)	\$ (287,775,472.00)
<b>Total Offsetting Receipts</b>	<b>\$ (58,495,263.00)</b>	<b>\$ (287,775,472.00)</b>
<b>Total Disbursements</b>	<b>\$ 17,739,578,285.87</b>	<b>\$ 93,900,897,049.52</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 1,665,212,076.00</b>	<b>\$ 2,928,243,870.98</b>

**Footnotes:**

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.  
Interest on Investments cash basis:

	<u>Current Month</u>	<u>Year-to-Date</u>
\$	40,060,572.82	\$ 916,399,386.08

**Federal Supplementary Medical Insurance Trust Fund - Prescription Drug Account**  
**20X80041**  
**Income Statement (Final)**  
**October 1, 2006 Through February 28, 2007**

<b>RECEIPTS</b>	<b>Current Month</b>	<b>Year-To-Date</b>
<b>Revenue</b>		
Fed Contr Benefits - RX Account	\$ 3,282,473,517.62	\$ 17,199,648,940.95
Fed Contr Admin Costs - RX Account	9,000,700.52	154,749,014.57
Premiums Collected - RX Drug	153,083,272.88	664,419,853.74
Payments From States - RX Account	531,465,846.15	2,899,609,464.03
<b>Gross Revenue</b>	<b>\$ 3,976,023,337.17</b>	<b>\$ 20,918,427,273.29</b>
<b>Investment Income</b>		
1 Interest on Investments	\$ 1,283,404.01	\$ 7,012,176.93
<b>Subtotal Investment Income</b>	<b>\$ 1,283,404.01</b>	<b>\$ 7,012,176.93</b>
<b>Net Receipts</b>	<b>\$ 3,977,306,741.18</b>	<b>\$ 20,925,439,450.22</b>
 <b>DISBURSEMENTS</b>		
<b>Outlays</b>		
Transfers - LAE SSA Annual	\$ 0.00	\$ 117,417,189.00
<b>Total Outlays</b>	<b>\$ 0.00</b>	<b>\$ 117,417,189.00</b>
<b>NonExpenditure Transfers</b>		
RX Acct Admin - Nonstartup	\$ 1,593,959.00	\$ 552,278,635.08
Trans Out Ben Pmts - RX Account	3,931,052,500.14	20,735,267,898.26
<b>Total NonExpenditure Transfers</b>	<b>\$ 3,932,646,459.14</b>	<b>\$ 21,287,546,533.34</b>
<b>Total Disbursements</b>	<b>\$ 3,932,646,459.14</b>	<b>\$ 21,404,963,722.34</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 44,660,282.04</b>	<b>\$ (479,524,272.12)</b>

**Footnotes:**

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:	<b>Current Month</b>	<b>Year-to-Date</b>
	\$ 1,047,907.84	\$ 6,613,939.81



Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Budget Reconciliation (Final)  
February 28, 2007

Proprietary Accounts

Security Number / Account Number	Title	M/D	Amount
N/A	Interest on Investments(Cash)		916,399,386.08
560001	Gifts		20,061.40
575000	Federal Matching		56,598,083,601.63
575010	Reimburse Union Activities		264,012.02
575030	Transfers In-Transitional Assistance Benefit Payments		(467,589.63)
590001	Other Income		9,200,501.14
575039	Fed Contr Benefits - RX Account		17,199,648,940.95
575038	Fed Contr Admin Costs - RX Account		154,749,014.57
590003	Premiums Collected Aged		15,295,197,044.40
590004	Premiums Collected Disabled		3,188,046,343.70
590012	Premiums Collected - RX Drug		664,419,853.74
590014	Payments From States - RX Account		2,899,609,464.03
590015	Basic Premiums Medicare Advantage		24,731,864.43
610011	Medicare Refunds		287,775,472.00
<b>411400</b>	<b>Appropriated Trust Fund Receipts (Public Law 103296)</b>		<u><u>97,237,677,970.46</u></u>
<b>411400</b>	<b>Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority</b>	<b>D</b>	<u><u>1,671,881,974.89</u></u>
<b>411400</b>	<b>Appropriated Trust Fund Receipts - Mandatory</b>	<b>M</b>	<u><u>95,565,795,995.57</u></u>
	Transitional Assistance Benefit Pmt Payable		(17,310,951.36)
	State Low Income Determinations		0.00
	RX Acct Benefit Pmt Payable		(2,924,027,214.20)
<b>412700</b>	<b>Amts Approp F/Spec Treas Mgd Trust Fund - Payable</b>	<b>M</b>	<u><u>(2,941,338,165.56)</u></u>
	FSMI Charges for RX Admin		(67,512,033.40)
	RX Admin. Expense - Nonstartup		(472,564,692.94)
	Transitional Assistance - Administrative Expense		(38,056,940.88)
<b>412700</b>	<b>Amts Approp F/Spec Treas Mgd Trust Fund - Payable</b>	<b>D</b>	<u><u>(578,133,667.22)</u></u>
576532	Actual Transfers - Transitional Assistance Ben Pmts		467,589.63
576535	Actual Transfers - State Low Income Determinations		0.00
576536	Trans Out Ben Pmts - RX Account		(20,735,267,898.26)
<b>412900</b>	<b>Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out</b>	<b>M</b>	<u><u>(20,734,800,308.63)</u></u>
576534	FSMI Charges for RX Admin		(13,755,906.35)
576538	RX Admin. Expense-Nonstartup		(154,749,014.57)
576533	Actual Transfers - Transitional Assistance-Admin Exp		(3,150,402.26)
<b>412900</b>	<b>Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out</b>	<b>D</b>	<u><u>(171,655,323.18)</u></u>
	CMS Benefit Pymt Payable		(16,872,981,245.82)
<b>416600</b>	<b>Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans</b>	<b>M</b>	<u><u>(16,872,981,245.82)</u></u>
576501	Actual Transfers - CMS Benefit Pymts		(73,140,548,781.48)
<b>416700</b>	<b>Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred</b>	<b>M</b>	<u><u>(73,140,548,781.48)</u></u>
576001	SSA LAE Annual-Payable		(359,748,968.43)
576002	SSA No Year-Payable		(21,324,906.86)
576009	SSA LAE Multi Year-Payable		0.00
576003	Salaries & Expenses - CMS Payable		(965,701,201.05)
576016	Medicaid Part B Premium Payable		0.00
576020	OIG Oversight Payable		0.00
<b>490100</b>	<b>Delivered Orders - Obligations Unpaid</b>		<u><u>(1,346,775,076.34)</u></u>
	Downward Adjustment SSA LAE Annual		167,846,159.51
<b>497100</b>	<b>Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries</b>		<u><u>167,846,159.51</u></u>
	Downward Adjustment SSA LAE Annual		(167,846,159.51)
<b>432000</b>	<b>Adjustments for Changes in Prior-Year Allocations of Budgetary Resources</b>		<u><u>(167,846,159.51)</u></u>

438400	<b>Temporary Reduction Returned by Appropriation</b>				(91,499,519.53)	
	Less entry to bring authority rescinded in prior year forward as current year authority				91,499,519.53	
				D		<u>0.00</u>
576001	Actual Cash SSA LAE Annual Expenditures	(359,542,717.00)		D		
576002	Actual Cash SSA LAE No Year Expenditures	(7,647,130.00)		D		
576003	Actual Cash Salaries & Expenses - CMS Expenditures	(698,135,581.87)		D		
576008	Actual Cash Railroad Retirement Board Expenditure	(2,250,000.00)		M		
610002	Actual Cash Treasury Admin Expense - BPD Expenditure	(63,915.30)		M		
490200	<b>Delivered Orders - Obligations Paid</b>					<u>(1,067,639,344.17)</u>
490200	<b>Less: Obligations Paid, Designated as Discretionary</b>			D		(1,065,325,428.87)
490200	<b>Delivered Orders - Obligations Paid - Mandatory</b>			M		<u>(2,313,915.30)</u>
	Interest on Investments(Cash)	916,399,386.08				
560001	Gifts	20,061.40				
575000	Federal Matching	56,598,083,601.63				
575010	Reimburse Union Activities	264,012.02				
575030	Transfers In-Transitional Assistance Benefit Payments	(467,589.63)				
590001	Other Income	9,200,501.14				
575039	Fed Contr Benefits - RX Account	17,199,648,940.95				
575038	Fed Contr Admin Costs - RX Account	154,749,014.57				
590003	Premiums Collected Aged	15,295,197,044.40				
590004	Premiums Collected Disabled	3,188,046,343.70				
590012	Premiums Collected - RX Drug	664,419,853.74				
590014	Payments From States - RX Account	2,899,609,464.03				
590015	Basic Premiums Medicare Advantage	24,731,864.43				
576501	Transfers Out-CMS Benefit Pymts	(71,851,999,999.88)		M		
576538	RX Acct Admin - Nonstartup	(552,278,635.08)		D		
576536	Trans Out Ben Pmts - RX Account	(20,735,267,898.26)		M		
576001	** SSA LAE Annual	(363,282,113.45)				
576002	SSA LAE No Year	(3,408,704.65)				
576003	** Salaries & Expenses - CMS	(847,967,414.41)		D		
576008	Railroad Retirement Board Exp	(2,250,000.00)		M		
610002	Treasury Admin Expense - BPD	(63,915.30)		M		
610011	Medicare Refunds	287,775,472.00				
	<b>Rescinded Amount to close 4384</b>				91,499,519.53	
	<b>New Budget Authority</b>	1,454,646,891.47				
462000	<b>Other Funds Available for Commit/Oblig</b>					<u>(4,427,305,700.43)</u>
415700	<b>Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig</b>			M		<u>1,454,646,891.47</u>
420100	<b>Total Actual Resources - Collected</b>					<u>33,143,256,771.39</u>
439700	<b>Receipts and Approps Temp Precl from Oblig (Public Law 103296)</b>			M		<u>(10,554,404,020.49)</u>
<b>Assets</b>						
1010	Fund Balance with Treasury	31,221,984.39				
1610	Principal on Investments	35,235,069,000.00				
2150	Other Payables	(20,392,453,078.60)				
2155	Expenditure Transfer Pay	(1,178,928,916.83)				
	<b>Total Assets</b>					<u>13,694,908,988.96</u>
<b>Edit Check (Total Assets = 415700+432000+435700+438200+439700+462000)</b>						<u>(13,694,908,988.96)</u>
						0.00

Federal Supplementary Medical Insurance Trust Fund  
20X8004  
FACTS II Adjusted Trial Balance Report (Final)  
February 28, 2007

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance With Treasury	E			\$31,221,984.39
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	B			33,060,991,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	E			35,235,069,000.00
4114	Appropriated Trust Fund Receipts	E	M		95,565,795,995.57
4114	Appropriated Trust Fund Receipts	E	D		1,671,881,974.89
4382	Temporary Reduction - New Budget Authority	E	D		0.00
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	B	M		(2,940,870,575.93)
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	B	D		(197,510,355.32)
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	E	M		(2,941,338,165.56)
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	E	D		(578,133,667.22)
4129	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Transfers-Out	E	M		(20,734,800,308.63)
4129	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Transfers-Out	E	D		(171,655,323.18)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	B	M		(18,161,530,027.42)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	E	M		(16,872,981,245.82)
4167	Allocations of Realized Authority - Transferred From Invested Balances	E	M		(73,140,548,781.48)
4201	Total Actual Resources - Collected	B			33,143,256,771.39
4201	Total Actual Resources - Collected	E			33,143,256,771.39
4320	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources	E	D		(167,846,159.51)
4357	Cancellation of Appropriated Amounts Receivable From Invested Special or Trust Funds	E			0.00
4384	Temporary Reduction Returned by Appropriation	B	D		(91,499,519.53)
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4620	Unobligated Funds Exempt From Apportionment	B			0.00
4620	Unobligated Funds Exempt From Apportionment	E			(4,427,305,700.43)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	B	M		(10,554,404,020.49)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	E	M		(10,554,404,020.49)
4157	Authority Made Available From Receipt or Appropriation Balances Previously Precluded From Obligation	E	M		1,454,646,891.47
4902	Delivered Orders - Obligations, Paid	E	M	B	(6,838.26)
4902	Delivered Orders - Obligations, Paid	E	D	B	(470,289,179.17)
4902	Delivered Orders - Obligations, Paid	E	M	N	(2,307,077.04)
4902	Delivered Orders - Obligations, Paid	E	D	N	(595,036,249.70)
4901	Delivered Orders - Obligations, Unpaid	B			(1,197,442,272.70)
4901	Delivered Orders - Obligations, Unpaid	E			(1,346,775,076.34)
4971	Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			167,846,159.51
4981	Upward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			0.00
					0.00
<u>B/E</u>	Beginning / Ending				
<u>M/D</u>	Mandatory / Discretionary				
<u>B/N</u>	Balance / New				

Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Attest Adjusted Trial Balance (Final)  
January 31, 2007 Through February 28, 2007

RUN DATE: 03/26/07

RUN TIME: 08:30:26

ACCT#	G/L	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
<b>ASSETS</b>									
1010		CASH	(441,023,902.72)	35,822,321,412.04	35,350,075,524.93	31,221,984.39	0.00	0.00	31,221,984.39
1340		ACCRUED INCOME RECEIVABLE	146,373,970.88	147,048,200.07	29,790,575.41	263,631,595.54	0.00	0.00	263,631,595.54
1610		PRINCIPAL ON INVESTMENTS	34,384,686,000.00	16,013,846,000.00	15,163,463,000.00	35,235,069,000.00	0.00	0.00	35,235,069,000.00
		<b>TOTAL ASSETS</b>	<b>34,090,036,068.16</b>	<b>51,983,215,612.11</b>	<b>50,543,329,100.34</b>	<b>35,529,922,579.93</b>	<b>0.00</b>	<b>0.00</b>	<b>35,529,922,579.93</b>
<b>LIABILITIES</b>									
2150		LIABILITY FOR ALLOCATION	20,601,250,201.18	13,886,395,355.55	13,677,598,232.97	20,392,453,078.60	2	20,392,453,078.60	0.00
2155		EXPENDITURE TRANSFER PAY	1,195,457,358.48	210,786,272.72	194,257,831.07	1,178,928,916.83	4	1,178,928,916.83	0.00
		<b>TOTAL LIABILITIES</b>	<b>21,796,707,559.66</b>	<b>14,097,181,628.27</b>	<b>13,871,856,064.04</b>	<b>21,571,381,995.43</b>	<b>21,571,381,995.43</b>	<b>0.00</b>	<b>0.00</b>
		<b>TOTAL NET ASSETS</b>	<b>12,293,328,508.50</b>	<b>66,080,397,240.38</b>	<b>64,415,185,164.38</b>	<b>13,958,540,584.50</b>	<b>21,571,381,995.43</b>	<b>0.00</b>	<b>35,529,922,579.93</b>
<b>CAPITAL</b>									
3310		PRIOR UNDISTRIBUTED INC	11,030,296,713.52	0.00	0.00	11,030,296,713.52	5	21,571,381,995.43	1,3
		PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	5	21,571,381,995.43	5
		<b>TOTAL CAPITAL</b>	<b>11,030,296,713.52</b>	<b>0.00</b>	<b>0.00</b>	<b>11,030,296,713.52</b>	<b>21,571,381,995.43</b>	<b>44,068,735,226.80</b>	<b>33,527,649,944.89</b>
<b>INCOME</b>									
5311		INTEREST ON INVESTMENTS	638,319,610.64	29,790,575.41	187,108,772.89	795,637,808.12	0.00	0.00	795,637,808.12
5600		GIFTS	20,061.40	0.00	0.00	20,061.40	0.00	0.00	20,061.40
5750		FEDERAL MATCHING	45,137,933,732.86	869,646,199.26	12,329,796,068.03	56,598,083,601.63	0.00	0.00	56,598,083,601.63
5750		REIMBURSE UNION ACTIVITY	264,012.02	0.00	0.00	264,012.02	0.00	0.00	264,012.02
5750		TRANSFERS IN-TRANSITIONAL ASSIST B	(463,315.66)	4,273.97	0.00	(467,589.63)	0.00	0.00	(467,589.63)
5750		FED CONTR ADMIN COSTS - RX ACCOUNT	145,748,314.05	0.00	9,000,700.52	154,749,014.57	0.00	0.00	154,749,014.57
5750		FED CONTR BENEFITS - RX ACCOUNT	13,917,175,423.33	0.00	3,282,473,517.62	17,199,648,940.95	0.00	0.00	17,199,648,940.95
5900		OTHER INCOME	9,197,548.14	0.00	2,953.00	9,200,501.14	0.00	0.00	9,200,501.14
5900		PREMIUMS COLLECTED - AGED	12,097,897,427.01	271,031,137.50	3,468,330,754.89	15,295,197,044.40	0.00	0.00	15,295,197,044.40
5900		PREMIUMS COLLECTED - DISABLED	2,586,502,763.70	1,830.20	601,545,410.20	3,188,046,343.70	0.00	0.00	3,188,046,343.70
5900		PREMIUMS COLLECTED - RX DRUG	511,336,580.86	265.95	153,083,538.83	664,419,853.74	0.00	0.00	664,419,853.74
5900		PAYMENTS FROM STATES - RX ACCOUNT	2,368,143,617.88	0.00	531,465,846.15	2,899,609,464.03	0.00	0.00	2,899,609,464.03
5900		BASIC PREMIUMS MEDICARE ADVANTAGE	12,274,782.40	0.00	12,457,082.03	24,731,864.43	0.00	0.00	24,731,864.43
		<b>TOTAL INCOME</b>	<b>77,424,350,558.63</b>	<b>1,170,474,282.29</b>	<b>20,575,264,644.16</b>	<b>96,829,140,920.50</b>	<b>0.00</b>	<b>0.00</b>	<b>96,829,140,920.50</b>

Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Attest Adjusted Trial Balance (Final)  
January 31, 2007 Through February 28, 2007

RUN DATE: 03/26/07  
RUN TIME: 08:30:26

ACCT#	G/L DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE		
<b>EXPENSES</b>										
5760	SSA LAE ANNUAL	278,250,991.59	139,603,048.86	54,571,927.00	363,282,113.45	3	356,009,571.98	4	191,902,808.92	527,388,876.51
5760	SSA LAE NO YEAR	(1,525,004.56)	4,933,709.21	0.00	3,408,704.65	3	25,563,332.21	4	21,324,906.86	7,647,130.00
5760	SALARIES & EXPENSES - CMS	748,967,042.08	276,055,535.73	177,055,163.40	847,967,414.41	3	815,869,368.51	4	965,701,201.05	698,135,581.87
5760	RAILROAD RETIREMENT BOARD EXPENSE	1,800,000.00	450,000.00	0.00	2,250,000.00		0.00		0.00	2,250,000.00
5760	DOWNWARD ADJUSTMENT - SSA LAE ANNUAL	(167,846,159.51)	0.00	0.00	(167,846,159.51)		0.00		0.00	(167,846,159.51)
5765	TRANSFERS OUT - BENEFIT PAYMENTS, CMS	58,175,999,999.88	27,703,337,254.32	14,027,337,254.32	71,851,999,999.88	1	18,161,530,027.42	2	16,872,981,245.82	73,140,548,781.48
5765	TRANSFER TO TRANSITIONAL ASSISTANCE	0.00	4,273.97	4,273.97	0.00	1	16,843,361.73	2	17,310,951.36	(467,589.63)
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	0.00	1,257,309.57	1,257,309.57	0.00	1	41,207,343.14	2	38,056,940.88	3,150,402.26
5765	FSMI CHARGES FOR RX ADMIN	0.00	1,359,014.01	1,359,014.01	0.00	1	81,267,939.75	2	67,512,033.40	13,755,906.35
5765	TRANS OUT BEN PMTS - RX ACCOUNT	16,804,215,398.12	3,931,052,500.14	0.00	20,735,267,898.26	1	2,924,027,214.20	2	2,924,027,214.20	20,735,267,898.26
5765	RX ACCT ADMIN - NONSTARTUP	550,684,676.08	10,594,659.52	9,000,700.52	552,278,635.08	1	75,035,072.43	2	472,564,692.94	154,749,014.57
6100	TREASURY ADMIN EXPENSE - BPD	52,028.97	11,886.33	0.00	63,915.30		0.00		0.00	63,915.30
6100	MEDICARE REFUNDS	(229,280,209.00)	0.00	58,495,263.00	(287,775,472.00)		0.00		0.00	(287,775,472.00)
	<b>TOTAL EXPENSE</b>	<b>76,161,318,763.65</b>	<b>32,067,401,882.09</b>	<b>14,327,823,596.22</b>	<b>93,900,897,049.52</b>		<b>22,497,353,231.37</b>		<b>21,571,381,995.43</b>	<b>94,826,868,285.46</b>
	<b>TOTAL EQUITY</b>	<b>12,293,328,508.50</b>	<b>33,237,876,164.38</b>	<b>34,903,088,240.38</b>	<b>13,958,540,584.50</b>		<b>44,068,735,226.80</b>		<b>65,640,117,222.23</b>	<b>35,529,922,579.93</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>99,318,273,404.76</b>	<b>99,318,273,404.76</b>	<b>0.00</b>		<b>65,640,117,222.23</b>		<b>65,640,117,222.23</b>	<b>0.00</b>

Footnotes for Adjusting Entries

- 1 To reverse FY06 ending payable in the amount of \$21,299,910,958.67 in order to bring Transfers Out-Benefit Payments, Transitional Assistance Benefit Payments, Transitional Assistance and Prescription Drug Admin Expenses and State Low Income Determinations to a cash basis.
- 2 To reverse current payable in the amount of \$20,392,453,078.60 in order to bring Transfers Out-Benefit Payments, Transitional Assistance Benefit Payments, Transitional Assistance and Prescription Drug Admin Expenses, and State Low Income Determinations to a cash basis.
- 3 To reverse FY06 ending payable in the amount of \$1,197,442,272.70 in order to bring LAEs, Salaries & Expenses, Medicaid Part B Premium Expense, and Transfers - OIG Oversight to a cash basis figure.
- 4 To reverse current payable in the amount of \$1,178,928,916.83 in order to bring LAEs, Salaries & Expenses, Medicaid Part B Premium Expense, and Transfers -OIG Oversight to a cash basis figure.
- 5 To reclassify the current payables in the amounts of \$20,392,453,078.60 and \$1,178,928,916.83 as Program Agency Equity.

**Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Schedule of Assets & Liabilities (Final)  
February 28, 2007**

**ASSETS**

Fund Balance with Treasury	\$	31,221,984.39
Interest Receivable		263,631,595.54
Other Receivable		0.00
Investments (Net)		<u>35,235,069,000.00</u>

**TOTAL ASSETS** **\$ 35,529,922,579.93**

**LIABILITIES**

Program Agency Equity:

Available	\$	21,571,381,995.43
Other		<u>13,958,540,584.50</u>

**TOTAL LIABILITIES** **\$ 35,529,922,579.93**

**Federal Supplementary Medical Insurance Trust Fund  
20X8004  
Schedule of Activity (Final)  
For the Period October 1, 2006 Through February 28, 2007**

**REVENUES**

Interest Revenue	\$ 795,637,808.12
Transfers in from Program Agencies	73,952,277,979.54
Premiums	22,072,004,570.30
Other Income	<u>9,220,562.54</u>
<b>Total Revenues</b>	<b>\$ <u>96,829,140,920.50</u></b>

**DISPOSITION OF REVENUES**

Transfers to Program Agencies	\$ 94,826,804,370.16
Reimbursements to Treasury Bureaus and the General Fund	<u>63,915.30</u>
<b>Total Disposition of Revenues</b>	<b>\$ <u>94,826,868,285.46</u></b>
<b>NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY</b>	<b>\$ <u><u>2,002,272,635.04</u></u></b>