## Federal Old - Age & Survivors Insurance Trust Fund 28X8006

# June 2015 <u>Table of Contents</u>

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## Federal Old Age & Survivors Insurance Trust Fund Footnotes

#### (1) Summary of Significant Accounting Policies

#### (a) Reporting Entity

The accompanying Balance Sheet of the Federal Old - Age & Survivors Insurance Trust Fund (FOASI Trust Fund) and related Income Statement pertain to the aspects of the FOASI Trust Fund that is serviced by the Funds Management Branch (FMB) of the Bureau of the Fiscal Service (Fiscal Service) of the U.S. Department of the Treasury (Treasury). The FOASI Trust Fund was created by legislation enacted by the U.S. Congress.

FMB acts as a service organization which processes receipts, disbursements, and transfers related to the FOASI Trust Fund based upon information received and recorded by FMB from Treasury's Office of Tax Analysis (OTA) and the Internal Revenue Service (IRS), and the program agency responsible for the trust fund activity, Treasury's Bureau of the Fiscal Service (Fiscal Service), and other Treasury bureaus. As part of its functions, Fiscal Service also manages the investments, maintains related accounting records and supporting documentation, and reports financial activity. The financial activity reported in the accompanying Balance Sheet and Income Statement is limited to the activities performed by FMB.

The program agency is responsible for administering, regulating, and monitoring the program activities funded by the trust fund. The program agency makes all decisions regarding dispositions from the trust funds. As such, the Balance Sheet and Income Statement do not include information regarding the ultimate disposition of amounts transferred from the trust fund to the program agency.

The program agency is responsible for reporting on the financial position of the trust fund. As such, the financial position of the trust fund in the program agency's records may differ from what has been illustrated in the accompanying Balance Sheet and Income Statement.

#### (b) Basis of Presentation

The Balance Sheet and Income Statement have been prepared to report the assets and liabilities of the trust funds under the function performed by FMB, and the related activity, in accordance with the measurement and criteria discussed below.

#### (c) Basis of Accounting

The Investments on the Balance Sheet, and Interest Revenue on Investments reported on the Income Statement, are reported using the accrual basis of accounting. All other accounts and activity reported on the Balance Sheet, and Income Statement, are reported on the cash basis.

#### (d) Fund Balance with Treasury

The Trust Fund does not maintain cash in commercial bank accounts. Treasury processes cash receipts and disbursements. Fund Balance with Treasury represents net revenue, disposition of revenue, and investment activity. Fund balance with Treasury is reported based on the balance reported by the Fiscal Service's Government-wide Accounting and Reporting Modernization Project (GWA) Account Statement and reconciling transactions identified and recorded by FMB.

#### (e) Interest Receivables

Interest receivables are calculated and reported by FMB based on the investment terms received and recorded by FMB from Fiscal Service's Federal Investments Branch (FIB) in the investment confirmations and monthly statements of account.

#### (f) Investments

Pursuant to authorizing legislation, the Secretary of the Treasury shall invest, at the direction of the program agencies, such portion of the trust fund balances as is not, in the judgment of the program agencies, necessary to meet current withdrawals. Such investments shall be in non-marketable par value or non-marketable market-based securities as authorized by legislation. Par value securities are special issue bonds or certificates of indebtedness that bear interest determined by legislation or the Treasury. Market-based securities are Treasury securities that are not traded on any securities exchange, but mirror the prices of marketable securities with similar terms. Both par value and market-based securities are issued and redeemed by FIB.

FMB follows Treasury fiscal investment policy guidelines. FMB determines the term of the securities purchased based on direction provided by the program agency. The securities are acquired and held in the name of the Secretary of the Treasury for the trust fund. The interest on and proceeds from the sale or redemption of any security held for the trust fund is credited to the trust fund. Investments are selected for liquidation based on the following order: earliest maturity date, lowest prevailing interest rate, and first security in first security out.

Link to Fiscal Service's Federal Investment Branch Investment Statement of Account: FIB Investment Account Statement

https://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm

Investments are calculated and reported at net cost based on the cost and premium/discount amounts reported to FMB in the investment confirmations and monthly statements of account received from FIB.

#### (g) Equity

Equity is calculated and reported by FMB based on the assets of the trust fund. Equity is calculated as the difference between Total Assets and Total Liabilities.

#### (h) Interest Revenue

Interest revenue is reported based on the amounts received and recorded by FMB from FIB in the monthly statements of account and accrued interest and amortization calculated by FMB. Amortization of any premiums and discounts on investments is calculated and reported by FMB based on the investment terms reported to FMB by FIB using the straight-line method for investments with a term equal to or less than one year and using the level yield method which approximates the interest method for investments with a term of greater than one year.

As stated above in (c) Basis of Accounting, the Investments on the Balance Sheet and Interest Revenue on Investments reported on the Income Statement are reported using the accrual basis of accounting. The following amounts represent cash basis interest earnings for the current month and the current fiscal year to date.

<b>Current Month</b>		Fiscal Year-to-Date			
\$ 46,453,630,924.34	_	\$	93,103,674,431.70		

#### (i) Revenues

Pursuant to authorizing legislation, revenue activity recorded in the trust funds consists primarily of interest, penalties, fines, administrative fees, transfers in from program agencies, tax revenues, tax adjustments, tax refunds, premiums, cost recoveries, and other income, which are transferred from the General Fund of the Treasury or from program agencies to the Trust Funds.

Penalties, fines, administrative fees, transfers in from program agencies, premiums, cost recoveries, and other income are reported based on the amounts received and recorded by FMB from FMS and the program agencies responsible for the respective trust fund activity.

#### (j) Transfers to Program Agencies

Dispositions from the Trust Fund are made in accordance with the authorizing legislation to the program agency, which is responsible for the ultimate disposition of such funds, to cover program administration and related costs as defined by law. Transfers to program agencies are calculated and reported based on the disbursement request amounts received and recorded by FMB from the program agency responsible for the respective trust fund activity and the disbursement amounts returned and recorded by FMB from the program agencies responsible for the respective trust fund activity.

#### (k) Reimbursements to Treasury Bureaus and the General Fund (Operating Expenses/Program Costs)

In the case of the FOASI trust fund, Fiscal Service is authorized by law to receive direct reimbursement from the trust funds for certain administrative expenses (operating expenses/program costs). Also, the Secretary of the Treasury is directed by law to charge trust funds to reimburse the General Fund for administrative expenses incurred by other Treasury bureaus in performing activities related to administering the trust funds. These reimbursement amounts are determined by Treasury based on its assessment of the estimated cost of the services provided. Reimbursements to Treasury bureaus and the General Fund are reported based on the disbursement request amounts received and recorded by FMB from various Treasury bureaus, including the Fiscal Service.

#### (2) Related Parties

FMB, on behalf of the Secretary of the Treasury, compiles amounts deposited into the trust fund, invests receipts in Treasury securities, redeems securities and transfers funds to the program agency, maintains accounting records for receipts and disbursements of the trust fund, and reports trust fund financial activity to the program agencies and other interested parties. The program agency, OTA, IRS, and/or Fiscal Service determine the amounts to be deposited in the trust fund. The program agency determines the disposition of the trust fund balances.

#### Federal Old - Age Survivors Insurance Trust Fund 28X8006 Trial Balance (Unaudited) June 1, 2015 Through June 30, 2015

#### Period Name:2015-09 Fund:TFM8006 Program:<All>

USSGL	IDEA Catamami	Van of DA	Coot Couter	HCCCL / Cont Contan Donovintion	Danimina Balanca	Period Net Dr	Desired Net Co	Tudius Dalausa
101000	BEA Category	rear or BA	Cost Center	USSGL / Cost Center Description FUND BALANCE WITH TREASURY	Beginning Balance 121,664.74	299,876,120,760.47	Period Net Cr 299,876,124,418.31	Ending Balance 118.006.90
134200	-	-	-	INTEREST RECEIVABLE - INVESTMENTS	38,720,218,155.41	7,733,412,768.93	46,453,630,924.34	0.00
				INVESTMENTS IN U.S TREASURY SECURITIES ISSUED				
161000	-	-	-	BY THE BUREAU OF THE FISCAL SERVICE	2,742,560,324,000.00	299,648,225,000.00	255,349,125,000.00	2,786,859,424,000.00
331000	-	-	-	CUMULATIVE RESULTS OF OPERATIONS	-2,736,083,926,622.89	0.00	0.00	-2,736,083,926,622.89
411400	M	-	TFMA53110010	INTEREST ON INVESTMENTS	46,650,043,507.36	46,453,630,924.34	0.00	93,103,674,431.70
			TFMA53250100	ATTORNEY FEES (.031)	347,583.50	54,715.50	0.00	402,299.00
			TFMA57501000	GF TRANSFER, UNION ACTIVITY (.006)*	1,849,525.62	886,493.51	0.00	2,736,019.13
			TFMA57502000	GF TRANSFER - CIRHBA - COAL INDUSTRY RETIREE	2,458.67	0.00	0.00	2,458.67
			11 107 107 102 1000	HEALTH BENEFITS ACT (.006)*	2,430.07	0.00	0.00	2,400.01
			TFMA57502100	FEDERAL PAYMENT FOR PENSION REFORM ADMIN.	574,247.00	0.00	0.00	574,247.00
				EXPENSES (.043)*				
			TFMA57502500	INCOME TAX ON BENEFITS - SSA (.006)* GF TRANSFER, INCOME TAX CREDIT REIMB. SECA	21,703,614,168.80	15,859,547.60	0.00	21,719,473,716.40
			TFMA57502600	(.006)* - SSA	18,329.94	6,642.94	0.00	24,972.88
			TFMA57502700	GF TRANSFER, INCOME TAX CREDIT REIMB. FICA (.006)*	-12.34	0.00	0.00	-12.3
				SSA INTERFUND INTEREST RECEIPTS (.02)*	0.00	369,136.33	0.00	369,136.3
				GF TRANSFER, UNNEGOTIATED CHECK	769,592.22	0.00	0.00	769,592.2
			TFMA57505100	FOOD CONS ENERGY ACT 2008, SSA	6,838,709.68	0.00	0.00	6,838,709.6
			TFMA57505700	GF TRANSFERS FOR PAYROLL TAX HOLIDAY - FICA	45,057,192.37	20,442,430.48	0.00	65,499,622.8
				GF TRANSFERS FOR PAYROLL TAX HOLIDAY - SECA	8,830,172.90	70,481,616.12	0.00	79,311,789.0
			TFMA58000400	TRANSFERS FROM GENERAL FUNDS FOR AMOUNTS	423,430,706,366.13	58,124,362,932.38	0.00	481,555,069,298.5
			TFMA58000500	TRANSFERS FROM GF FOR AMOUNTS EQUAL TO SECA	25,798,440,153.08	5,994,687,882.37	0.00	31,793,128,035.4
				TAXES				
				OTHER INCOME (.029)	2,113,156.94	61,103.51	0.00	2,174,260.4
			TFMA59000600	TREASURY OFFSET PROGRAM (.009)*	4,307,362.85	127,079.47	45,681.21	4,388,761.1
		BA Sum			517,653,512,514.72		45,681.21	628,334,437,338.0
0	Sum BEA				517,653,512,514.72	110,680,970,504.55	45,681.21	628,334,437,338.0
Sum USSGL			TEMA 5705 4000	TRANSFERS OUT DENEST DAVMENTS SSA	517,653,512,514.72	110,680,970,504.55	45,681.21	628,334,437,338.00 -547,457,157,199.8
416700 420100	М	-	1FWA57654000	TRANSFERS OUT - BENEFIT PAYMENTS, SSA TOTAL ACTUAL RESOURCES - COLLECTED	-485,600,431,938.07 2,771,488,878,045.36	0.00	61,856,725,261.78	2,771,488,878,045.3
420100	-	-	<del>- :</del> -	PRIOR YEAR DELIVERED ORDERS - OBLIGATIONS-PAID	-58,682,886,237.30	0.00	0.00	-58,682,886,237.3
		BA Sum		THOR TEXTS BELLVERED GROENG GBEROATIONG TAILS	2,712,805,991,808.06	0.00	0.00	2,712,805,991,808.0
	Sum BEA				2,712,805,991,808.06	0.00	0.00	2,712,805,991,808.0
Sum USSGL					2,712,805,991,808.06	0.00	0.00	2,712,805,991,808.0
		_		RECEIPTS & APPROPRIATIONS TEMPORARILY				
439700	М	-	-	PRECLUDED FROM OBLIGATION	-2,712,805,991,808.06	0.00	0.00	-2,712,805,991,808.0
462000	-	-		INTEREST ON INVESTMENTS	-46,650,043,507.36	0.00	46,453,630,924.34	-93,103,674,431.70
				ATTORNEY FEES (.031)	-347,583.50	0.00	54,715.50	-402,299.00
			TFMA57501000	GF TRANSFER, UNION ACTIVITY (.006)*	-1,849,525.62	0.00	886,493.51	-2,736,019.1
			TFMA57502000	HEALTH BENEFITS ACT (.006)*	-2,458.67	0.00	0.00	-2,458.6
			TFMA57502100	EXPENSES (.043)	-574,247.00	0.00	0.00	-574,247.0
			TFMA57502500	INCOME TAX ON BENEFITS - SSA (.006)*	-21,703,614,168.80	0.00	15,859,547.60	-21,719,473,716.4
			TFMA57502600	GF TRANSFER, INCOME TAX CREDIT REIMB. SECA	-18,329.94	0.00	6,642.94	-24,972.8
				GF TRANSFER, INCOME TAX CREDIT REIMB. FICA (.006)*	12.34	0.00	0.00	12.3
				SSA INTERFUND INTEREST RECEIPTS (.02)*	0.00	0.00	369,136.33	-369,136.3
			TFMA57503400	GF TRANSFER, UNNEGOTIATED CHECK	-769,592.22	0.00	0.00	-769,592.2
				FOOD CONS ENERGY ACT 2008, SSA	-6,838,709.68	0.00	0.00	-6,838,709.6
				GF TRANSFERS FOR PAYROLL TAX HOLIDAY - FICA	-45,057,192.37	0.00	20,442,430.48	-65,499,622.8
				GF TRANSFERS FOR PAYROLL TAX HOLIDAY - SECA	-8,830,172.90	236,338,539.00	70,481,616.12	-79,311,789.0
				TRANSFERS OUT - SSA LAE ANNUAL (33)* TRANSFERS OUT - SSA LAE X YEAR (34)*	1,918,399,240.00 -206,753.00	236,338,539.00	0.00	2,154,737,779.0 -206,753.0
				DAIL DOAD DETIDEMENT BOADD ADMINI EYDENISES				·
			TFMA57600800	(16)*, (31)*	0.00	4,258,015,000.00	0.00	4,258,015,000.0
				TRANSFERS OUT - SSA OIG LAE (16)*	22,660,428.00	2,607,576.00	0.00	25,268,004.0
				TRANSFERS OUT - BENEFIT PAYMENTS, SSA	485,600,431,938.07	61,856,725,261.78	0.00	547,457,157,199.8
				TRANSFERS FROM GENERAL FUNDS FOR AMOUNTS TRANSFERS FROM GF FOR AMOUNTS EQUAL TO SECA	-423,430,706,366.13	0.00	58,124,362,932.38	-481,555,069,298.5
			TFMA58000500	TAXES	-25,798,440,153.08	0.00	5,994,687,882.37	-31,793,128,035.4
				OTHER INCOME (.029)	-2,113,156.94	0.00	61,103.51	-2,174,260.4
				TREASURY OFFSET PROGRAM (.009)*	-4,307,362.85	45,681.21	127,079.47	-4,388,761.1
			TEMA61000100	TREASURY ADMIN EXPENSE - GENERAL FUND (16)*	317,912,268.97	36,316,704.90	0.00	354,228,973.8
				TREASURY ADMIN. EXPENSES - BPD (16)*	332,860.00	41,607.50	0.00	374,467.5
				TREASURY OFFSET PROGRAM FEE (16)* TREASURY ADMIN. EXPENSE - FMS (16)*	66,106.00 39,462,570.00	4,600.92 445,447.00	1,764.92 8,664,491.00	68,942.0 31,243,526.0
		BA Sum	1 F IVIA 0 1 U U U 5 U U	I NEMOUN I AUMIN. EXPENSE - FINS (10)	-29,754,453,856.68	66,390,540,418.31	110,689,636,760.47	-74,053,550,198.8
	Sum BEA				-29,754,453,856.68	66,390,540,418.31	110,689,636,760.47	-74,053,550,198.8
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Sum USSGL					-29,754,453,856.68	66,390,540,418.31	110,689,636,760.47	-74,053,550,198.8

#### Federal Old - Age Survivors Insurance Trust Fund 28X8006 Trial Balance (Unaudited) June 1, 2015 Through June 30, 2015

490200	D	В		TRANSFERS OUT - SSA LAE ANNUAL (33)*	-257,802,337.00	0.00	17,727,430.00	-275,529,767.
	_			TRANSFERS OUT - SSA OIG LAE (16)*	-2,395,837.00	0.00	0.00	-2,395,837.
	_	BA Sum			-260,198,174.00	0.00	17,727,430.00	-277,925,604
		N		TRANSFERS OUT - SSA LAE ANNUAL (33)*	-1,660,596,903.00	0.00	218,611,109.00	-1,879,208,012
				TRANSFERS OUT - SSA LAE X YEAR (34)* TRANSFERS OUT - SSA OIG LAE (16)*	206,753.00	0.00	0.00	206,753 -22,872,167
	_	DA C		TRANSFERS OUT - SSA OIG LAE (16)	-20,264,591.00		2,607,576.00	
<u> </u>	Sum BEA	BA Sum			-1,680,654,741.00	0.00	221,218,685.00	-1,901,873,426 -2,179,799,030
F	M	В	TEMA64000400	TREASURY OFFSET PROGRAM FEE (16)*	<b>-1,940,852,915.00</b> 1,744.00	136.00	238,946,115.00 0.00	1,880
	IVI	ь		TREASURY ADMIN. EXPENSE - FMS (16)*	-9,039,015.00	635,306.00	445,447.00	-8,849,156
	-	BA Sum		` ′	-9,037,271.00	635,442.00	445,447.00	-8,847,276
	-			RAILROAD RETIREMENT BOARD ADMIN. EXPENSES				
		N	TFMA57600800	(16)*, (31)*	0.00	0.00	4,258,015,000.00	-4,258,015,000
			TFMA61000100	TREASURY ADMIN EXPENSE - GENERAL FUND (16)*	-317,912,268.97	0.00	36,316,704.90	-354,228,973
				TREASURY ADMIN. EXPENSES - BPD (16)*	-332,860.00	0.00	41,607.50	-374,467
				TREASURY OFFSET PROGRAM FEE (16)*	-67,850.00	1,628.92	4,600.92	-70,822
				TREASURY ADMIN. EXPENSE - FMS (16)*	-30,423,555.00	8,029,185.00	0.00	-22,394,370
		BA Sum			-348,736,533.97	8,030,813.92	4,294,377,913.32	-4,635,083,633
	Sum BEA				-357,773,804.97	8,666,255.92	4,294,823,360.32	-4,643,930,909
Sum USSGL					-2,298,626,719.97	8,666,255.92	4,533,769,475.32	-6,823,729,939
531100	-	-	TFMA53110010	INTEREST ON INVESTMENTS	-62,092,326,847.94	0.00	7,733,412,768.93	-69,825,739,616
532500	-	-		ATTORNEY FEES (.031)	-347,583.50	0.00	54,715.50	-402,299
575000	-	-		GF TRANSFER, UNION ACTIVITY (.006)*	-1,849,525.62	0.00	886,493.51	-2,736,019
			TFMA57502000	GF TRANSFER - CIRHBA - COAL INDUSTRY RETIREE	-2,458.67	0.00	0.00	-2,458
			TFMA57502100	FEDERAL PAYMENT FOR PENSION REFORM ADMIN.	-574,247.00	0.00	0.00	-574,247
				EXPENSES (.043)				
			TFMA57502500	INCOME TAX ON BENEFITS - SSA (.006)*	-21,703,614,168.80	0.00	15,859,547.60	-21,719,473,716
			TFMA57502600	GF TRANSFER, INCOME TAX CREDIT REIMB. SECA	-18,329.94	0.00	6,642.94	-24,972.
				(.006)* - SSA				<u>-</u>
			TFMA57502700	GF TRANSFER, INCOME TAX CREDIT REIMB. FICA (.006)*	12.34	0.00	0.00	12
			TEMA57503200	SSA INTERFUND INTEREST RECEIPTS (.02)*	0.00	0.00	369,136.33	-369,136.
				GF TRANSFER, UNNEGOTIATED CHECK			309,130.33	
			TFMA57503400	REIMBURSEMENT (.006)*	-769,592.22	0.00	0.00	-769,592
			TFMA57505100	FOOD CONS ENERGY ACT 2008, SSA	-6,838,709.68	0.00	0.00	-6.838.709.
				GF TRANSFERS FOR PAYROLL TAX HOLIDAY - FICA	-45,057,192.37	0.00	20,442,430.48	-65,499,622
				GF TRANSFERS FOR PAYROLL TAX HOLIDAY - SECA	-8,830,172.90	0.00	70,481,616.12	-79,311,789
		BA Sum			-21,767,554,384.86	0.00	108,045,866.98	-21,875,600,251
	Sum BEA				-21,767,554,384.86	0.00	108,045,866.98	-21,875,600,251
Sum USSGL					-21,767,554,384.86	0.00	108,045,866.98	-21,875,600,251
576000	-	-		TRANSFERS OUT - SSA LAE ANNUAL (33)*	1,918,399,240.00	236,338,539.00	0.00	2,154,737,779
				TRANSFERS OUT - SSA LAE X YEAR (34)*	-206,753.00	0.00	0.00	-206,753
			TFMA57600800	RAILROAD RETIREMENT BOARD ADMIN. EXPENSES	0.00	4,258,015,000.00	0.00	4,258,015,000
				(16)*, (31)*				
	<u> </u>	D4.0		TRANSFERS OUT - SSA OIG LAE (16)*	22,660,428.00	2,607,576.00	0.00	25,268,004
<u> </u>	Sum BEA	BA Sum			1,940,852,915.00	4,496,961,115.00	0.00	6,437,814,030
Sum USSGL	Sum BEA				1,940,852,915.00 1,940,852,915.00	4,496,961,115.00	0.00	6,437,814,030
576500		_	TEMA57654000	TRANSFERS OUT - BENEFIT PAYMENTS, SSA	485,600,431,938.07	4,496,961,115.00 61,856,725,261.78	0.00	<b>6,437,814,030</b> 547,457,157,199
	-	-		TRANSFERS FROM GENERAL FUNDS FOR AMOUNTS				
580000	- 1		TFMA58000400	EQUAL TO FICA TAXES	-423,430,706,366.13	0.00	58,124,362,932.38	-481,555,069,298
380000		-						
380000		-						
380000		-	TFMA58000500	TRANSFERS FROM GF FOR AMOUNTS EQUAL TO SECA	-25,798,440,153.08	0.00	5,994,687,882.37	-31,793,128,035
360000		BA Sum	TFMA58000500		-25,798,440,153.08			
580000	Sum BEA	BA Sum	TFMA58000500	TRANSFERS FROM GF FOR AMOUNTS EQUAL TO SECA	-25,798,440,153.08 -449,229,146,519.21	0.00 0.00 0.00	64,119,050,814.75	-513,348,197,333
Sum USSGL	Sum BEA	BA Sum		TRANSFERS FROM GF FOR AMOUNTS EQUAL TO SECA TAXES	-25,798,440,153.08	0.00		-513,348,197,333 -513,348,197,333
	Sum BEA	BA Sum	TFMA59000100	TRANSFERS FROM GF FOR AMOUNTS EQUAL TO SECA TAXES  OTHER INCOME (.029)	-25,798,440,153.08 -449,229,146,519.21 -449,229,146,519.21 -449,229,146,519.21 -2,113,156.94	0.00 0.00 0.00 0.00	64,119,050,814.75 64,119,050,814.75 64,119,050,814.75 61,103.51	-513,348,197,333 -513,348,197,333 -513,348,197,333 -2,174,260
Sum USSGL	Sum BEA	BA Sum	TFMA59000100	TRANSFERS FROM GF FOR AMOUNTS EQUAL TO SECA TAXES	-25,798,440,153.08 -449,229,146,519.21 -449,229,146,519.21 -449,229,146,519.21 -2,113,156.94 -4,307,362.85	0.00 0.00 0.00 0.00 45,681.21	64,119,050,814.75 64,119,050,814.75 64,119,050,814.75 61,103.51 127,079.47	-513,348,197,333 -513,348,197,333 -513,348,197,333 -2,174,260 -4,388,761
Sum USSGL	-	BA Sum	TFMA59000100 TFMA59000600	TRANSFERS FROM GF FOR AMOUNTS EQUAL TO SECA TAXES  OTHER INCOME (.029)	-25,798,440,153.08 -449,229,146,519.21 -449,229,146,519.21 -449,229,146,519.21 -2,113,156.94 -4,307,362.85 -6,420,519.79	0.00 0.00 0.00 0.00 45,681.21 45,681.21	64,119,050,814.75 64,119,050,814.75 64,119,050,814.75 61,103.51 127,079.47 188,182.98	-513,348,197,33: -513,348,197,33: -513,348,197,33: -2,174,266 -4,388,76' -6,563,021
Sum USSGL 590000	Sum BEA		TFMA59000100 TFMA59000600	TRANSFERS FROM GF FOR AMOUNTS EQUAL TO SECA TAXES  OTHER INCOME (.029)	-25,798,440,153.08 -449,229,146,519.21 -449,229,146,519.21 -449,229,141,516.94 -2,113,156.94 -4,307,362.85 -6,420,519.79 -6,420,519.79	0.00 0.00 0.00 0.00 45,681.21 45,681.21	64,119,050,814.75 64,119,050,814.75 64,119,050,814.75 61,103.51 127,079.47 188,182.98 188,182.98	-513,348,197,33: -513,348,197,33: -513,348,197,33: -2,174,26( -4,388,76' -6,563,02' -6,563,02'
Sum USSGL 590000 Sum USSGL	-		TFMA59000100 TFMA59000600	TRANSFERS FROM GF FOR AMOUNTS EQUAL TO SECA TAXES  OTHER INCOME (.029) TREASURY OFFSET PROGRAM (.009)*	-25,798,440,153.08 -449,229,146,519.21 -449,229,146,519.21 -449,229,146,519.21 -2,113,156.94 -4,307,362.85 -6,420,519.79 -6,420,519.79 -6,420,519.79	0.00 0.00 0.00 0.00 45,681.21 45,681.21 45,681.21	64,119,050,814.75 64,119,050,814.75 64,119,050,814.75 61,103.51 127,079.47 188,182.98 188,182.98 188,182.98	-513,348,197,33: -513,348,197,33: -513,348,197,33: -2,174,266 -4,388,76 -6,563,02 -6,563,02 -6,563,02
Sum USSGL 590000	-		TFMA59000100 TFMA59000600	TRANSFERS FROM GF FOR AMOUNTS EQUAL TO SECA TAXES  OTHER INCOME (.029) TREASURY OFFSET PROGRAM (.009)*  TREASURY ADMIN EXPENSE - GENERAL FUND (16)*	-25,798,440,153.08 -449,229,146,519.21 -449,229,146,519.21 -449,229,146,519.21 -4,2113,156.94 -4,307,362.85 -6,420,519.79 -6,420,519.79 -6,420,519.79 -6,420,519.79	0.00 0.00 0.00 45,681.21 45,681.21 45,681.21 45,681.21 36,316,704.90	64,119,050,814.75 64,119,050,814.75 64,119,050,814.75 61,103.51 127,079.47 188,182.98 188,182.98 188,182.98	-513,348,197,33 -513,348,197,33 -513,348,197,33 -2,174,26( -4,388,76 -6,563,02 -5,563,02 -6,563,02 -354,229,97
Sum USSGL 590000 Sum USSGL	-		TFMA59000100 TFMA59000600 TFMA61000100 TFMA61000200	TRANSFERS FROM GF FOR AMOUNTS EQUAL TO SECA TAXES  OTHER INCOME (.029) TREASURY OFFSET PROGRAM (.009)*  TREASURY ADMIN EXPENSE - GENERAL FUND (16)* TREASURY ADMIN. EXPENSES - BPD (16)*	-25,798,440,153.08 -449,229,146,519.21 -449,229,146,519.21 -449,229,146,519.21 -2,113,156.94 -4,307,362.85 -6,420,519.79 -6,420,519.79 -6,420,519.79 317,912,268.97 32,860.00	0.00 0.00 0.00 45,681.21 45,681.21 45,681.21 45,681.21 44,607.50 41,607.50	64,119,050,814.75 64,119,050,814.75 64,119,050,814.75 61,103.51 127,079.47 188,182.98 188,182.98 0.00	-513,348,197,333 -513,348,197,333 -513,348,197,333 -2,174,266 -4,388,76* -6,563,02* -6,563,02* -6,563,02* 354,228,97* 374,46*
Sum USSGL 590000 Sum USSGL	-		TFMA59000100 TFMA59000600 TFMA61000100 TFMA61000200 TFMA61000400	TRANSFERS FROM GF FOR AMOUNTS EQUAL TO SECA TAXES  OTHER INCOME (.029) TREASURY OFFSET PROGRAM (.009)*  TREASURY ADMIN EXPENSE - GENERAL FUND (16)* TREASURY ADMIN. EXPENSES - BPD (16)* TREASURY ADMIN. EXPENSES - BPD (16)* TREASURY OFFSET PROGRAM FEE (16)*	-25,798,440,153.08 -449,229,146,519.21 -449,229,146,519.21 -2,113,156.94 -4,307,362.85 -6,420,519.79 -6,420,519.79 -6,420,519.79 317,912,268.97 332,860.00 -66,106.00	0.00 0.00 0.00 0.00 45,681.21 45,681.21 45,681.21 36,316,704.90 41,607.50	64,119,050,814.75 64,119,050,814.75 64,119,050,814.75 61,103.51 127,079.47 188,182.98 188,182.98 18,182.98 0.00 0.00	-513,348,197,333 -513,348,197,333 -513,348,197,333 -2,174,26( -4,388,761 -6,563,021 -6,563,021 -6,563,021 354,228,973 374,467
Sum USSGL 590000 Sum USSGL	-	- BA Sum -	TFMA59000100 TFMA59000600 TFMA61000100 TFMA61000200 TFMA61000400	TRANSFERS FROM GF FOR AMOUNTS EQUAL TO SECA TAXES  OTHER INCOME (.029) TREASURY OFFSET PROGRAM (.009)*  TREASURY ADMIN EXPENSE - GENERAL FUND (16)* TREASURY ADMIN. EXPENSES - BPD (16)*	-25,798,440,153.08 -449,229,146,519.21 -449,229,146,519.21 -449,229,146,519.21 -4,229,146,519.21 -4,229,146,519.21 -4,307,362.85 -6,420,519.79 -6,420,519.79 -6,420,519.79 -6,420,519.79 -317,912,268.97 312,860.00 66,106.00 39,462,670.00	0.00 0.00 0.00 45,681.21 45,681.21 45,681.21 45,681.21 45,681.21 41,607.50 4,600.92	64,119,050,814.75 64,119,050,814.75 64,119,050,814.75 61,103.51 127,079.47 188,182.98 188,182.98 0.00 0.00 1,764.92 8,664,491.00	-513,348,197,333 -513,348,197,333 -513,348,197,333 -2,174,260 -4,388,761 -6,563,021 -6,563,021 -6,563,021 -354,228,973 -374,467 -68,942 -31,243,526
Sum USSGL 590000 Sum USSGL	Sum BEA		TFMA59000100 TFMA59000600 TFMA61000100 TFMA61000200 TFMA61000400	TRANSFERS FROM GF FOR AMOUNTS EQUAL TO SECA TAXES  OTHER INCOME (.029) TREASURY OFFSET PROGRAM (.009)*  TREASURY ADMIN EXPENSE - GENERAL FUND (16)* TREASURY ADMIN. EXPENSES - BPD (16)* TREASURY ADMIN. EXPENSES - BPD (16)* TREASURY OFFSET PROGRAM FEE (16)*	-25,798,440,153.08 -449,229,146,519.21 -449,229,146,519.21 -229,146,519.21 -2,113,156.94 -4,307,362.85 -6,420,519.79 -6,420,519.79 -317,912,268.97 332,860.00 66,106.00 39,462,570.00 357,773,804.97	0.00 0.00 0.00 45,681,21 45,681,21 45,681,21 45,681,21 36,316,704,90 41,607,50 4,600,92 445,447,00 36,808,360,32	64,119,050,814.75 64,119,050,814.75 64,119,050,814.75 61,103.51 127,079.47 188,182.98 188,182.98 0.00 0.00 1,764.92 8,664,491.00 8,666,255.92	-513,348,197,333 -513,348,197,333 -513,348,197,333 -2,174,260 -4,388,761 -6,563,021 -6,563,021 -6,563,021 354,228,973 374,467 68,942 31,243,526 385,915,909
Sum USSGL 590000 Sum USSGL	-	- BA Sum -	TFMA59000100 TFMA59000600 TFMA61000100 TFMA61000200 TFMA61000400	TRANSFERS FROM GF FOR AMOUNTS EQUAL TO SECA TAXES  OTHER INCOME (.029) TREASURY OFFSET PROGRAM (.009)*  TREASURY ADMIN EXPENSE - GENERAL FUND (16)* TREASURY ADMIN. EXPENSES - BPD (16)* TREASURY ADMIN. EXPENSES - BPD (16)* TREASURY OFFSET PROGRAM FEE (16)*	-25,798,440,153.08 -449,229,146,519.21 -449,229,146,519.21 -449,229,146,519.21 -4,229,146,519.21 -4,229,146,519.21 -4,307,362.85 -6,420,519.79 -6,420,519.79 -6,420,519.79 -6,420,519.79 -317,912,268.97 312,860.00 66,106.00 39,462,670.00	0.00 0.00 0.00 45,681.21 45,681.21 45,681.21 45,681.21 45,681.21 41,607.50 4,600.92	64,119,050,814.75 64,119,050,814.75 64,119,050,814.75 61,103.51 127,079.47 188,182.98 188,182.98 0.00 0.00 1,764.92 8,664,491.00	-31,793,128,035 -513,348,197,333 -513,348,197,333 -513,348,197,333 -2,174,260 -4,388,761 -6,563,021 -6,563,021 -6,563,021 -6,563,021 -6,563,021 -354,228,973 -374,467 -68,942 -31,243,526 -385,915,909 -385,915,909 -385,915,909

#### Federal Old - Age Survivors Insurance Trust Fund 28X8006 Balance Sheet (Unaudited) June 30, 2015

Period Name:2015-09	Fund:TFM8006DEXXXXXX	Program: <all></all>		
Account Type	Account Description	Ending Balance		

Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	118,006.90
	INVESTMENTS IN U.S TREASURY SECURITIES ISSUED BY THE BUREAU OF THE FISCAL SERVICE	2,786,859,424,000.00
		2,786,859,542,006.90
		<u>Total: 2,786,859,542,006.90</u>
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-2,736,083,926,622.89
	NET INCOME	-50,775,615,384.01
		-2,786,859,542,006.90
		Total: -2,786,859,542,006.90

### Federal Old - Age Survivors Insurance Trust Fund 28X8006 Income Statement (Unaudited)

#### Income Statement (Unaudited) October 1, 2014 Through June 30, 2015

Period Name:2015-09	Fund:TFM8006DEXXXXXX	Program: <all></all>	]			
Revenue Type	USSGL	Ussql Description	Cost Center	Cost Center Description	Activity	Ending Balance
Revenue Type	580000	TAX REVENUE COLLECTED - NOT	Cost Ceriter	TRANSFERS FROM GENERAL FUNDS FOR AMOUNTS	Activity	Enully balance
INCOME	360000	OTHERWISE CLASSIFIED	TFMA58000400	EQUAL TO FICA TAXES	-58,124,362,932.38	-481,555,069,298.51
			TFMA58000500	TRANSFERS FROM GF FOR AMOUNTS EQUAL TO SECA	-5,994,687,882.37	-31,793,128,035.45
	Sum USSGI				-64,119,050,814.75	-513,348,197,333.96
	575000	EXPENDITURE FINANCING SOURCES - TRANSFERS-IN	TFMA57503200	SSA INTERFUND INTEREST RECEIPTS (.02)*	-369,136.33	-369,136.33
			TFMA57502500	INCOME TAX ON BENEFITS - SSA (.006)*	-15,859,547.60	-21,719,473,716.40
			TFMA57505800	GF TRANSFERS FOR PAYROLL TAX HOLIDAY - SECA	-70,481,616.12	-79,311,789.02
			TFMA57505700	GF TRANSFERS FOR PAYROLL TAX HOLIDAY - FICA	-20,442,430.48	-65,499,622.85
			TFMA57503400	GF TRANSFER, UNNEGOTIATED CHECK REIMBURSEMENT	0.00	-769,592.22
			TFMA57501000	GF TRANSFER, UNION ACTIVITY (.006)*	-886,493.51	-2,736,019.13
			TFMA57502600	GF TRANSFER, INCOME TAX CREDIT REIMB. SECA (.006)* - SSA	-6,642.94	-24,972.88
			TFMA57502700	GF TRANSFER, INCOME TAX CREDIT REIMB. FICA (.006)*	0.00	12.34
				GF TRANSFER - CIRHBA - COAL INDUSTRY RETIREE		
			TFMA57502000	HEALTH BENEFITS ACT (.006)*	0.00	-2,458.67
			TFMA57505100	FOOD CONS ENERGY ACT 2008, SSA	0.00	-6,838,709.68
			TFMA57502100	FEDERAL PAYMENT FOR PENSION REFORM ADMIN.	0.00	-574,247.00
	Sum USSGI				-108,045,866.98	-21,875,600,251.84
	531100	INTEREST REVENUE - INVESTMENTS - NON EXCHANGE	TFMA53110010	INTEREST ON INVESTMENTS	-7,733,412,768.93	-69,825,739,616.87
	532500	ACCRUED ADMINISTRATIVE FEES REVENUE	TFMA53250100	ATTORNEY FEES (.031)	0.00	-37,491.09
		ADMINISTRATIVE FEES REVENUE	TFMA53250100	ATTORNEY FEES (.031)	-54,715.50	-364,807.91
	Sum USSGI				-54,715.50	-402,299.00
	590000	OTHER REVENUE - EXCHANGE	TFMA59000600	TREASURY OFFSET PROGRAM (.009)*	-81,398.26	-4,388,761.11
			TFMA59000100	OTHER INCOME (.029)	-61,103.51	-2,174,260.45
	Sum USSGI				-142,501.77	-6,563,021.56
Sui					-71,960,706,667.93	-605,056,502,523.23
EXPENSES	576500	NONEXPENDITURE FINANCING SOURCES - TRANSFERS-OUT - OTHER	TFMA57654000	TRANSFERS OUT - BENEFIT PAYMENTS, SSA	61,856,725,261.78	547,457,157,199.85
	576000	EXPENDITURE FINANCING SOURCES - TRANSFERS-OUT	TFMA57600800	RAILROAD RETIREMENT BOARD ADMIN. EXPENSES (16)*, (31)*	4,258,015,000.00	4,258,015,000.00
		TIVATO ENG-001	TFMA57600100	TRANSFERS OUT - SSA LAE ANNUAL (33)*	236.338.539.00	2,154,737,779.00
			TFMA57600200	TRANSFERS OUT - SSA LAE X YEAR (34)*	0.00	-206,753.00
			TFMA57600900	TRANSFERS OUT - SSA OIG LAE (16)*	2,607,576.00	25,268,004.00
	Sum USSGI		111111111111111111111111111111111111111	THE REPORT OF THE CASE OF THE	4,496,961,115.00	6,437,814,030.00
	610000	OPERATING EXPENSES/PROGRAM COSTS	TFMA61000100	TREASURY ADMIN EXPENSE - GENERAL FUND (16)*	36,316,704.90	354,228,973.87
			TFMA61000500	TREASURY ADMIN. EXPENSE - FMS (16)*	-8,219,044.00	31,243,526.00
			TFMA61000200	TREASURY ADMIN. EXPENSES - BPD (16)*	41,607.50	374,467.50
			TFMA61000400	TREASURY OFFSET PROGRAM FEE (16)*	2,836.00	68,942.00
	Sum USSGI				28,142,104.40	385,915,909.37
Sui	m				66,381,828,481.18	554,280,887,139.22
TOTA	L				-5,578,878,186.75	-50,775,615,384.01