Airport & Airway Trust Fund 20X8103

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Airport & Airway Trust Fund 20X8103

Noteworthy News

1 There are no Noteworthy News items for July 2007.

Airport & Airway Trust Fund 20X8103 Trial Balance (Final) June 30, 2007 Through July 31, 2007

Run Date: 08/23/2007 Run Time: 11:06:33

Run Time: 11 G/L		BEGINNING	TOTAL	TOTAL	ENDING
ACCT#	DESCRIPTION	BALANCE	DEBITS	CREDITS	BALANCE
	ASSETS				
1010	CASH	164,320,862.11	2,562,687,479.32	2,727,008,000.00	341.43
1340	ACCRUED INCOME RECEIVABLE	0.00	41,551,703.50	3,161,095.72	38,390,607.78
1610	PRINCIPAL ON INVESTMENTS	10,363,085,000.00	1,166,008,000.00	1,556,149,000.00	9,972,944,000.00
1010	TOTAL ASSETS	10,527,405,862.11	3,770,247,182.82	4,286,318,095.72	10,011,334,949.21
	LIABILITIES				
2150	LIABILITY FOR ALLOCATION	8,622,339,220.00	1,561,000,000.00	0.00	7,061,339,220.00
	TOTAL LIABILITIES	8,622,339,220.00	1,561,000,000.00	0.00	7,061,339,220.00
	TOTAL NET ASSETS	1,905,066,642.11	5,331,247,182.82	4,286,318,095.72	2,949,995,729.21
	CAPITAL				
3310	PRIOR UNDISTRIBUTED INC	6,622,118,601.55	0.00	0.00	6,622,118,601.55
	TOTAL CAPITAL	6,622,118,601.55	0.00	0.00	6,622,118,601.55
	INCOME				
5311	INTEREST ON INVESTMENTS	349,498,490.56	3,161,095.72	46,403,182.82	392,740,577.66
5800	AVIATION FUEL (OTHER THAN GAS)	(555,064,388.00)	0.00	42,486,000.00	(512,578,388.00)
5800	TRANSPORTATION PERSONS BY AIR	5,718,977,000.00	0.00	691,526,000.00	6,410,503,000.00
5800	USE OF INTL AIR FACILITIES	1,445,492,000.00	0.00	185,644,000.00	1,631,136,000.00
5800	TRANSPORTATION OF PROPERTY	390,865,000.00	0.00	42,008,000.00	432,873,000.00
5800	AVIATION GASOLINE	31,734,000.00	0.00	4,153,000.00	35,887,000.00
5800	AVIATION FUEL COMMERCIAL USE	678,907,000.00	0.00	35,870,000.00	714,777,000.00
5800	AVIATION KEROSENE (FLOOR STOCK)	(17,000.00)	0.00	0.00	(17,000.00)
5800	AVIATION KEROSENE / COMMERCIAL AVTN	(3,000.00)	0.00	0.00	(3,000.00)
5890	REFUND OF AVIATION	(3,910,000.00)	0.00	0.00	(3,910,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(39,477,332.00)	0.00	0.00	(39,477,332.00)
	TOTAL INCOME	8,017,001,770.56	3,161,095.72	1,048,090,182.82	9,061,930,857.66
	EXPENSES				
5765	TRANSFERS DEPT OF TRANSPORTATION	12,674,653,730.00	1,561,000,000.00	1,561,000,000.00	12,674,653,730.00
5765	TRANSFER TO OST - 69X8304	59,400,000.00	0.00	0.00	59,400,000.00
	TOTAL EXPENSES	12,734,053,730.00	1,561,000,000.00	1,561,000,000.00	12,734,053,730.00
	TOTAL EQUITY	1,905,066,642.11	1,564,161,095.72	2,609,090,182.82	2,949,995,729.21
	BALANCE	0.00	6,895,408,278.54	6,895,408,278.54	0.00

^{*} Includes prior period adjustments of \$223,307,280.00 transferring Diesel Excise taxes from Highway Trust Fund to the Airport and Airway Trust Fund.

Airport & Airway Trust Fund 20X8103 Balance Sheet (Final) July 31, 2007

ASSETS

Undisbu	ırsed Balances				
	Funds Available for Investment	\$	341.43	\$	341.43
Receiva	bles				
	Interest Receivable	\$	38,390,607.78	•	
				\$	38,390,607.78
Investm	*****				
	1 Principal On Investments	\$	9,972,944,000.00		
	Net Investments			\$	9,972,944,000.00
	TOTAL ASSETS			\$	10,011,334,949.21
LIABILITIES & EQU	JITY				
Liabilitie	es				
	Other Payables	\$	7,061,339,220.00		
				\$	7,061,339,220.00
Equity					
	2 Beginning Balance	\$	6,622,118,601.55		
	Net Change		(3,672,122,872.34)		
	3 Total Equity			\$_	2,949,995,729.21
	TOTAL LIABILITIES & EQUIT	Υ		\$_	10,011,334,949.21

¹ Details about principal holdings and investment transaction data can be viewed at http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm

- 2 Includes prior period adjustment of \$223,307,280.00 transferring Diesel Excise taxes from Highway Trust Fund to the Airport and Airway Trust Fund.
- 3 Congress has the authority to appropriate amounts in excess of currently avialable trust fund assets.

Airport & Airway Trust Fund 20X8103

Income Statement (Final)

For the Period October 1, 2006 Through July 31, 2007

RECEIPTS

KLOLII 10		Current Month		Year-To-Date
Revenue				
	Aviation Fuel (Other than Gas)	\$ 42,486,000.00	\$	(512,578,388.00)
	Aviation Fuel Commercial Use	35,870,000.00		714,777,000.00
	Aviation Gasoline	4,153,000.00		35,887,000.00
	Aviation Kerosene (Floor Stock)	0.00		(17,000.00)
	Aviation Kerosene/Commercial Aviation	0.00		(3,000.00)
	Transportation of Property	42,008,000.00		432,873,000.00
	Transportation Persons by Air	691,526,000.00		6,410,503,000.00
	Use of Intl Air Facilities	185,644,000.00	_	1,631,136,000.00
	Gross Revenue	\$ 1,001,687,000.00	\$_	8,712,577,612.00
Refunds a	and Credits			
	Refund of Aviation	\$ 0.00	\$	(3,910,000.00)
	Refund of Aviation Fuel Other	0.00		(39,477,332.00)
	Subtotal:Refunds and Credits	\$ 0.00	\$	(43,387,332.00)
	Net Revenue	\$ 1,001,687,000.00	\$	8,669,190,280.00
Investmer	nt Income			
1	Interest on Investments	\$ 43,242,087.10	\$	392,740,577.66
	Net Receipts	\$ 1,044,929,087.10	\$	9,061,930,857.66
OUTLAYS				
	Subtotal Outlays	\$ 0.00	\$_	0.00
NONEXPENDITURE				
	Transfers Dept of Transportation	0.00		12,674,653,730.00
	Transfer to OST - 69X8304	 0.00	_	59,400,000.00
2	Subtotal NonExpenditures	 0.00	–	12,734,053,730.00
	Total Outlays/Transfers	\$ 0.00	· · —	12,734,053,730.00
	NET INCREASE/(DECREASE)	\$ 1,044,929,087.10	\$_	(3,672,122,872.34)

Footnotes

Interest on Investments: Cash Basis \$ 4,851,479.32 \$ 428,576,582.82

¹ Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

² Non-expenditure transfers are reported on the accrual basis.

Airport & Airway Trust Fund 20X8103 Budget Reconciliation (Final) July 31, 2007

Security Number/ Account Number	Mandatory/ Discretionary	TITLE	<u>AMOUNT</u>	
A&A C/I		Interest on Investments(Cash)	428,576,582.82	
580017		Aviation Fuel (Other than Gas)	(512,578,388.00)	
580018		Transportation Persons by Air	6,410,503,000.00	
580019		Use of International Air Facilities	1,631,136,000.00	
580020		Transportation of Property	432,873,000.00	
580021		Aviation Gasoline	35,887,000.00	
580022		Aviation Fuel Commercial Use	714,777,000.00	
580054		Aviation Kerosene (Floor Stock)	(17,000.00)	
580055		Aviation Kerosene / Commercial Avtn	(3,000.00)	
589012		Refund of Aviation Gas	(3,910,000.00)	
589014		Refund of Aviation Fuel Other than Gas	(39,477,332.00)	
411400	D	Appropriated Trust Fund Receipts		9,097,766,862.82
		Rescissions - DOT	0.00	
		Rescissions - OST	(600,000.00)	
412400	D	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction		(600,000.00)
576510		Transfers to DOT Transfers to OST	(7,061,339,220.00) 0.00	
412700	D	Amounts Approp from Specific Treasury MTF - Payable		(7,061,339,220.00)
576510		Transfers to DOT	(7,827,500,000.00)	
576530		Transfer to OST - 69X8304 Return of Cancelled Appropriations	(59,400,000.00) 0.00	
412900	D	Amounts Approp from Specific Treasury MTF - Transfers Out		(7,886,900,000.00)
633001		CMIA Interest Expense	0.00	
490200	D	Expended Authority - Paid		0.00
438400	D	Temporary Reduction Returned by Appropriation	(82,790,000.00)	
		Less entry to bring authority rescinded in prior year forward as current year authority	82,790,000.00	
				0.00
439400	D	Receipts Unavailable for Obl. Upon Collection (Beg) Rescinded amount made available (FY 2006)	6,465,101,988.61 * 82,790,000.00	
		Neschided amount made available (1 1 2000)	02,730,000.00	
A&A C/I		Interest on Investments(Cash)	428,576,582.82	
580017		Aviation Fuel (Other than Gas)	(512,578,388.00)	
580018		Transportation Persons by Air	6,410,503,000.00	
580019		Use of International Air Facilities	1,631,136,000.00	
580020 580021		Transportation of Property Aviation Gasoline	432,873,000.00 35,887,000.00	
580022		Aviation Fuel Commercial Use	714,777,000.00	
580054		Aviation Kerosene (Floor Stock)	(17,000.00)	
580055		Aviation Kerosene / Commercial Avtn	(3,000.00)	
589012		Refund of Aviation Gas	(3,910,000.00)	
589013		Refund of Aviation Fuel Other than Gas	(39,477,332.00)	
576500		Transfers Dept of Transportation	(12,674,653,730.00)	
576500		Transfer to OST - 69X8304	(60,000,000.00)	
439400	D	Receipts Unavailable for Obligation Upon Collection		(2,911,005,121.43)
420100		Total Actual Resources - Collected		8,762,077,478.61
		EDIT CHECK:		
101010		Fund Balance with Treasury	341.43	
161010 215000		Certificates of Indebtedness Liability For Allocation	9,972,944,000.00 (7,061,339,220.00)	
		Total Net Assets		2,911,605,121.43
		Edit Check (439400+412400)		(2,911,605,121.43)
				0.00

^{*} Includes prior period adjustment of \$223,307,280.00 transferring Diesel Excise taxes from Highway Trust Fund to the Airport and Airway Trust Fund.

Airport & Airway Trust Fund 20X8103 FACTS II Adjusted Trial Balance (Final) July 31, 2007

Account	<u>Mandatory/</u> <u>Discretionary</u>	Beginning/ Ending Balance	<u>Amount</u>
1010		E	341.43
1610		В	7,893,312,000.00
1610		E	9,972,944,000.00
4114	D	E	9,097,766,862.82
4124	D	E	(600,000.00)
4127	D	В	(2,214,185,490.00)
4127	D	E	(7,061,339,220.00)
4129	D	E	(7,886,900,000.00)
4201		В	8,762,077,478.61
4201		E	8,762,077,478.61
4384	D	В	(82,790,000.00)
4384	D	E	0.00
4394	D	В	(6,465,101,988.61)
4394	D	E	(2,911,005,121.43)
4902	D	E	0.00
			0.00

Airport and Airway 20X8103 Payable Spreadsheet (Final)

2150 Payable Transfer Authority - DOT Transfer Authority - OST	As of 09/30/06 2,214,185,490.00 0.00		Balance 10/06 2,214,185,490.00 0.00		Transfers 11/06 316,000,000.00 0.00	Balance 11/06 3,038,552,859.00 0.00	Transfers 12/06 679,700,000.00 0.00	New Authority 3,214,732,743.00 0.00	Balance 12/06 5,573,585,602.00 0.00	Transfers 1/07 1,365,000,000.00 0.00	Balance 1/07 4,208,585,602.00 0.00	Transfers 2/07 464,300,000.00 0.00	New Authority 90,792,183.00 0.00	Balance 2/07 3,835,077,785.00 0.00
Total	2,214,185,490.00	0.00 2	2,214,185,490.00	1,140,367,369.00	316,000,000.00	3,038,552,859.00	679,700,000.00	3,214,732,743.00	5,573,585,602.00	1,365,000,000.00	4,208,585,602.00	464,300,000.00	90,792,183.00	3,835,077,785.00
Current Payable	2,214,185,490.00	2	2,214,185,490.00			3,038,552,859.00			5,573,585,602.00		4,208,585,602.00			3,835,077,785.00
				Authority YTD 1,140,367,369.00	Transfers YTD 316,000,000.00		Transfers YTD 995,700,000.00	Authority YTD 4,355,100,112.00		Transfers YTD 2,360,700,000.00		Transfers YTD 2,825,000,000.00	Authority YTD 4,445,892,295.00	
YTD Transfers - DOT YTD Transfers - OST FY2007 Transfers YTD		7,827,500,000.00 59,400,000.00 7,886,900,000.00												

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980,000,000.00 8,228 0.00	0.00	Balance 3/07 11,083,839,220.00 0.00 11,083,839,220.00	Transfers 4/07 585,000,000.00 0.00 585,000,000.00	Balance 4/07 10,498,839,220.00 0.00 10,498,839,220.00	Transfers 5/07 719,000,000.00 59,400,000.00 778.400.000.00	New Authority 0.00 60,000,000.00 60,000,000.00	Rescission 0.00 600,000.00 600,000,00	Balance 5/07 9,779,839,220.00 0.00 9,779,839,220.00	Transfers 6/07 1,157,500,000.00 0.00 1.157,500,000,00	0.00	Transfers 7/07 1,561,000,000.00 0.00 1.561,000,000.00	Balance 7/07 7,061,339,220.00 0.00 7,061,339,220.00	Balance FY 2007 7,061,339,220.00 0.00 7.061,339,220.00	
Transfers YTD Author 3,805,000,000.00 12,674		11,083,839,220.00	Transfers YTD 4,390,000,000.00	10,498,839,220.00	Transfers YTD 5,168,400,000.00	Authority YTD 12,734,053,730.00	Rescissions YTD 600,000.00	9,779,839,220.00	Transfers YTD 6,325,900,000.00	8,622,339,220.00 Authority YTD 12,734,053,730.00	Transfers YTD 7,886,900,000.00		7,061,339,220.00 Authority YTD 12,674,653,730.00 59,400,000.00	

Airport & Airway Trust Fund 20X8103 Attest Adjusted Trial Balance (Final) June 30, 2007 Through July 31, 2007

Run Date: 08/23/2007 Run Time: 11:06:33

Run Time:	11:00:33									
G/L	DECORPORTION.	BEGINNING	TOTAL	TOTAL	ENDING		ADJUSTING		ADJUSTING	ENDING
ACCT#	DESCRIPTION	BALANCE	DEBITS	CREDITS	BALANCE		DEBITS		CREDITS	BALANCE
	ASSETS									
1010	CASH	164,320,862.11	2,562,687,479.32	2,727,008,000.00	341.43		0.00		0.00	341.43
1340	ACCRUED INCOME RECEIVABLE	0.00	41,551,703.50	3,161,095.72	38,390,607.78		0.00		0.00	38,390,607.78
1610	PRINCIPAL ON INVESTMENTS	10,363,085,000.00	1,166,008,000.00	1,556,149,000.00	9,972,944,000.00		0.00		0.00	9,972,944,000.00
	TOTAL ASSETS	10,527,405,862.11	3,770,247,182.82	4,286,318,095.72	10,011,334,949.21		0.00		0.00	10,011,334,949.21
	LIABILITIES									
2150	LIABILITY FOR ALLOCATION	8,622,339,220.00	1,561,000,000.00	0.00	7,061,339,220.00	2	7,061,339,220.00		0.00	0.00
	TOTAL LIABILITIES	8,622,339,220.00	1,561,000,000.00	0.00	7,061,339,220.00		7,061,339,220.00		0.00	0.00
	TOTAL NET ASSETS	1,905,066,642.11	5,331,247,182.82	4,286,318,095.72	2,949,995,729.21		7,061,339,220.00		0.00	10,011,334,949.21
	CAPITAL									
3310	PRIOR UNDISTRIBUTED INC	6,622,118,601.55	0.00	0.00	6,622,118,601.55	* 3	7,061,339,220.00	1	2,214,185,490.00	1,774,964,871.55
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00		0.00	3	7,061,339,220.00	7,061,339,220.00
	TOTAL CAPITAL	6,622,118,601.55	0.00	0.00	6,622,118,601.55		7,061,339,220.00		9,275,524,710.00	8,836,304,091.55
	INCOME									
5311	INTEREST ON INVESTMENTS	349,498,490.56	3,161,095.72	46,403,182.82	392,740,577.66		0.00		0.00	392,740,577.66
5800	AVIATION FUEL (OTHER THAN GAS)	(555,064,388.00)	0.00	42,486,000.00	(512,578,388.00)		0.00		0.00	(512,578,388.00)
5800	TRANSPORTATION PERSONS BY AIR	5,718,977,000.00	0.00	691,526,000.00	6,410,503,000.00		0.00		0.00	6,410,503,000.00
5800	USE OF INTL AIR FACILITIES	1,445,492,000.00	0.00	185,644,000.00	1,631,136,000.00		0.00		0.00	1,631,136,000.00
5800	TRANSPORTATION OF PROPERTY	390,865,000.00	0.00	42,008,000.00	432,873,000.00		0.00		0.00	432,873,000.00
5800	AVIATION GASOLINE	31,734,000.00	0.00	4,153,000.00	35,887,000.00		0.00		0.00	35,887,000.00
5800	AVIATION FUEL COMMERCIAL USE	678,907,000.00	0.00	35,870,000.00	714,777,000.00		0.00		0.00	714,777,000.00
5800	AVIATION KEROSENE (FLOOR STOCK)	(17,000.00)	0.00	0.00	(17,000.00)		0.00		0.00	(17,000.00)
5800	AVIATION KEROSENE / COMMERCIAL AVTN	(3,000.00)	0.00	0.00	(3,000.00)		0.00		0.00	(3,000.00)
5890	REFUND OF AVIATION	(3,910,000.00)	0.00	0.00	(3,910,000.00)		0.00		0.00	(3,910,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(39,477,332.00)	0.00	0.00	(39,477,332.00)		0.00		0.00	(39,477,332.00)
	TOTAL INCOME	8,017,001,770.56	3,161,095.72	1,048,090,182.82	9,061,930,857.66		0.00		0.00	9,061,930,857.66
	EXPENSES									
5765	TRANSFERS DEPT OF TRANSPORTATION	12,674,653,730.00	1,561,000,000.00	1,561,000,000.00	12,674,653,730.00	1	2,214,185,490.00	2	7,061,339,220.00	7,827,500,000.00
5765	TRANSFER TO OST - 69X8304	59,400,000.00	0.00	0.00	59,400,000.00		0.00		0.00	59,400,000.00
	TOTAL EXPENSES	12,734,053,730.00	1,561,000,000.00	1,561,000,000.00	12,734,053,730.00		2,214,185,490.00		7,061,339,220.00	7,886,900,000.00
	TOTAL EQUITY	1,905,066,642.11	1,564,161,095.72	2,609,090,182.82	2,949,995,729.21		9,275,524,710.00		16,336,863,930.00	10,011,334,949.21
	BALANCE	0.00	6,895,408,278.54	6,895,408,278.54	0.00		16,336,863,930.00		16,336,863,930.00	0.00

¹ To reverse the FY 2006 year end payable figure of \$2,214,185,490.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

² To reverse the current payable of \$7,061,339,220.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

³ To reclassify the current payable of \$7,061,339,220.00 as Program Agency Equity.

[•] Includes prior period adjustment of \$223,307,280.00 transferring Diesel Excise taxes from Highway Trust Fund to the Airport and Airway Trust Fund.

Airport & Airway Trust Fund 20X8103 Schedule of Assets & Liabilities (Final) July 31, 2007

ASSETS

Fund Balance with Treasury	\$	341.43
Interest Receivable		38,390,607.78
Investments (Net)		9,972,944,000.00
TOTAL ASSETS	\$_	10,011,334,949.21
LIABILITIES		
Program Agency Equity		
Available	\$	7,061,339,220.00
Other	_	2,949,995,729.21
TOTAL LIABILITIES	\$_	10,011,334,949.21

Airport & Airway Trust Fund 20X8103 Schedule of Activity (Final)

For the Period October 1, 2006 Through July 31, 2007

REVENUES	Year-To-Date
1 Interest Revenue	\$ 392,740,577.66
Tax Revenue	8,712,577,612.00
Tax Refunds	(43,387,332.00)
Total Revenues	\$ 9,061,930,857.66
DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	\$ 7,886,900,000.00
Total Disposition of Revenues	\$ 7,886,900,000.00
NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY	\$ 1,175,030,857.66

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis \$ 428,576,582.82

2 Non-expenditure transfers are reported on the cash basis.