

Debt Position and Activity Report

Marketable Debt vs. Nonmarketable Debt

as of January 31, 2023
(In Millions)

Categories	Amount	Percent of Debt
Total Debt Outstanding	\$31,454,982	
- Marketables	\$24,127,609	76.71%
Commercial Book-Entry	\$24,059,558	76.49%
Legacy Holdings	\$219	0.00%
TreasuryDirect	\$62,862	0.20%
Federal Financing Bank	\$4,847	0.02%
Registered	\$35	0.00%
Bearer	\$87	0.00%
- Nonmarketables	\$7,327,373	23.29%
Savings Bonds	\$176,465	0.56%
SLGS	\$99,115	0.32%
GAS	\$7,024,099	22.33%
Others *	\$27,693	0.09%
Average Interest Rate	2.455%	

* Includes Domestic Series Securities, Foreign Series Securities and Matured Unredeemed Debt.

** Refer to the Total Activity (Issues + Redemptions) table on page 2 for this figure.

Totals may not agree due to rounding.

Total Public Debt Outstanding

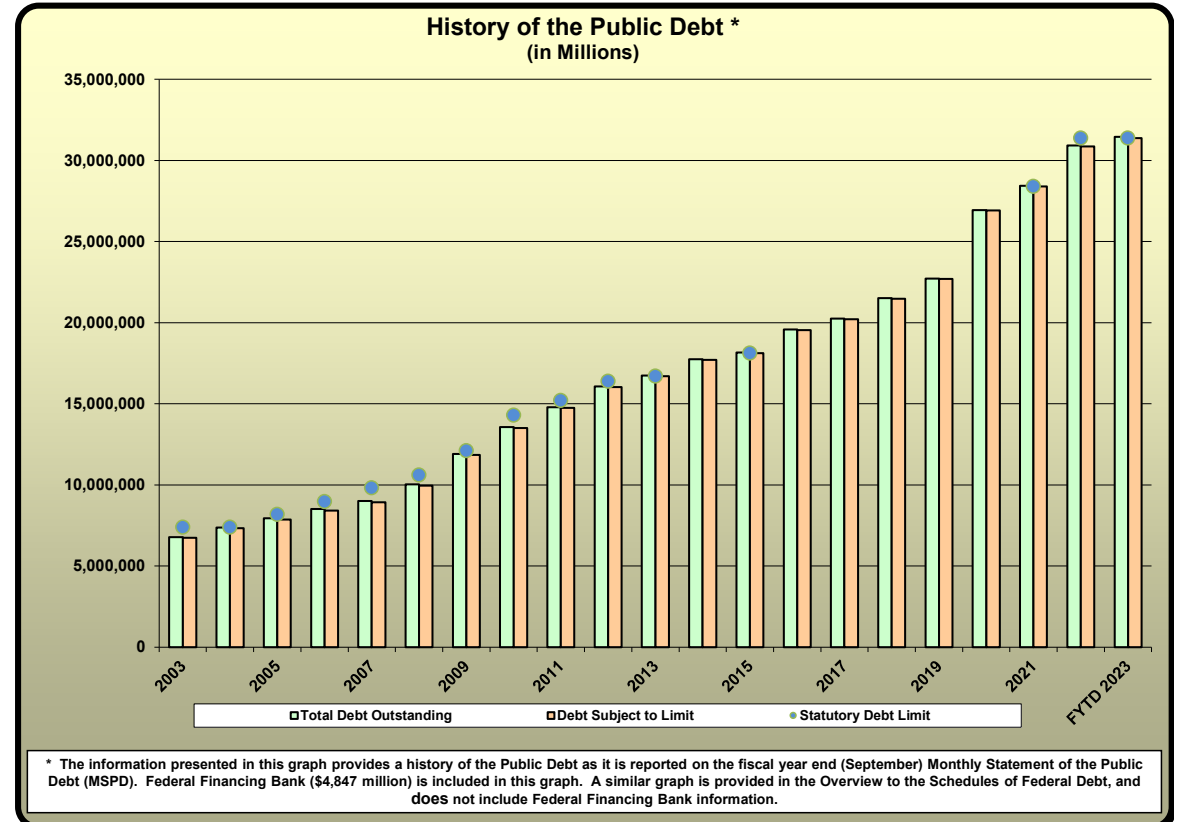
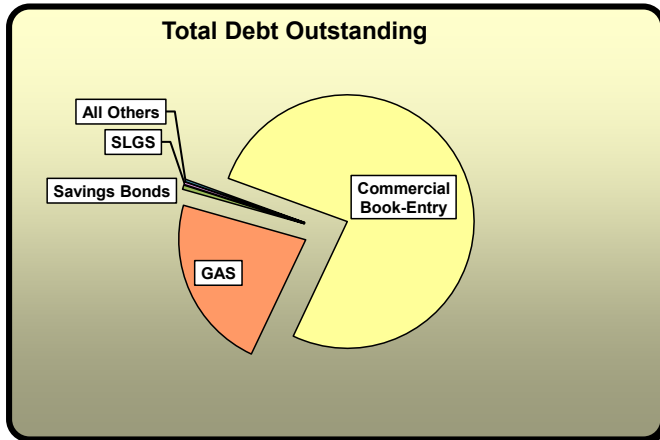
as of January 31, 2023
(In Millions)

Categories	Amount	Percent of Debt
Debt Held by the Public	\$24,583,994	78.16%
Intragovernmental Holdings	\$6,870,989	21.84%
Total Public Debt Outstanding	\$31,454,982	100.00%
Flow of Funds Annually FY 2022	\$297 Trillion	
Current Fiscal Year Flow of Funds as of January 31, 2023**	\$103 Trillion	

Total Debt Subject to Limit

as of January 31, 2023
(In Millions)

Categories	Amount	Percent of Debt
Debt Held by the Public	\$24,543,201	78.21%
Intragovernmental Holdings	\$6,838,237	21.79%
Total Public Debt Outstanding Subject to Statutory Debt Limit	\$31,381,438	100.00%
Current Statutory Debt Limit		\$31,381,463
Balance of Statutory Debt Limit		\$25



* The information presented in this graph provides a history of the Public Debt as it is reported on the fiscal year end (September) Monthly Statement of the Public Debt (MSPD). Federal Financing Bank (\$4,847 million) is included in this graph. A similar graph is provided in the Overview to the Schedules of Federal Debt, and does not include Federal Financing Bank information.

Public Debt Transactions

as of January 31, 2023
(In Millions)

Fiscal Year	Related to Disc., Prem. and Interest	Related to Debt Outstanding
2021	\$637,715	\$240,595,149
2022	\$806,077	\$297,185,335
Fiscal Year 2023 (by quarter)	Related to Disc., Prem. and Interest	Related to Debt Outstanding
1st Quarter	\$215,775	\$79,070,519
2nd Quarter	\$54,159	\$24,312,762
3rd Quarter	\$0	\$0
4th Quarter	\$0	\$0
FYTD 2023	\$269,934	\$103,383,281

66% is the percentage of total SDAS transactions related to Interest Payment and Debt Outstanding transactions.

Debt Position and Activity Report

as of January 31, 2023

(In Millions)

	Issues Activity						Redemptions Activity						Total Activity (Issues + Redemptions)						Notes
	Marketable	GAS	SLGS	Other *	Total Issues	% change from Prior Fiscal Year	Marketable	GAS	SLGS	Other *	Total Redemptions	% change from Prior Fiscal Year	Marketable	GAS	SLGS	Other *	Total Activity	% change from Prior Fiscal Year	
2013	\$8,028,250	\$53,807,040	\$93,433	\$234,756	\$62,163,479		\$7,181,853	\$53,943,395	\$127,868	\$238,421	\$61,491,537		\$15,210,103	\$107,750,434	\$221,301	\$473,177	\$123,655,016		
2014	\$6,804,324	\$57,471,210	\$75,367	\$224,770	\$64,575,672	3.88%	\$6,170,688	\$57,074,617	\$93,832	\$227,192	\$63,566,328	3.37%	\$12,975,013	\$114,545,827	\$169,198	\$451,962	\$128,142,000	3.63%	
2015	\$6,946,019	\$53,508,139	\$66,254	\$255,011	\$60,775,423	-5.88%	\$6,386,481	\$53,707,075	\$93,806	\$261,515	\$60,448,876	-4.90%	\$13,332,500	\$107,215,214	\$160,060	\$516,525	\$121,224,299	-5.40%	
2016	\$8,054,373	\$87,217,752	\$99,366	\$277,094	\$95,648,584	57.38%	\$7,247,520	\$86,627,213	\$68,270	\$282,754	\$94,225,757	55.88%	\$15,301,893	\$173,844,965	\$167,636	\$559,848	\$189,874,341	56.63%	
2017	\$8,646,270	\$76,916,142	\$46,859	\$246,965	\$85,856,236	-10.24%	\$8,107,083	\$76,749,067	\$75,711	\$252,920	\$85,184,780	-9.60%	\$16,753,353	\$153,665,209	\$122,570	\$499,884	\$171,041,016	-9.92%	
2018	\$9,993,151	\$89,967,568	\$57,073	\$219,711	\$100,237,503	16.75%	\$8,914,897	\$89,761,095	\$65,680	\$224,672	\$98,966,345	16.18%	\$18,908,048	\$179,728,664	\$122,753	\$444,383	\$199,203,847	16.47%	
2019	\$11,734,122	\$79,608,784	\$36,896	\$236,700	\$91,616,502	-8.60%	\$10,664,827	\$79,452,742	\$54,840	\$240,748	\$90,413,159	-8.64%	\$22,398,950	\$159,061,526	\$91,737	\$477,448	\$182,029,661	-8.62%	
2020	\$18,680,811	\$102,430,094	\$132,468	\$406,122	\$121,649,495	32.78%	\$14,653,210	\$102,367,472	\$79,670	\$323,153	\$117,423,506	29.87%	\$33,334,021	\$204,797,566	\$212,138	\$729,276	\$239,073,001	31.34%	
2021	\$20,281,078	\$100,218,348	\$118,103	\$421,809	\$121,039,338	-0.50%	\$18,777,317	\$100,171,310	\$97,663	\$509,522	\$119,555,811	1.82%	\$39,058,395	\$200,389,658	\$215,766	\$931,331	\$240,595,149	0.64%	
2022	\$17,436,335	\$131,868,330	\$81,816	\$456,184	\$149,842,664	23.80%	\$15,620,913	\$131,181,845	\$99,627	\$440,287	\$147,342,671	23.24%	\$33,057,248	\$263,050,174	\$181,443	\$896,470	\$297,185,335	23.52%	
FYTD 2023	\$5,977,450	\$45,807,180	\$16,687	\$153,358	\$51,954,676		\$5,543,965	\$45,712,885	\$26,807	\$144,948	\$51,428,605		\$11,521,415	\$91,520,065	\$43,494	\$298,307	\$103,383,281		

Notes: Beginning with fiscal year 2000, a footnote will be added when the "% change from Prior Fiscal Year" changes by 20% or more.

(1) Fiscal year 2016 shows a significant increase as compared to the previous year due to the delay in raising the debt limit that occurred in fiscal year 2015. On November 2, 2015, the Bipartisan Budget Act (Public Law No 114-74) was enacted suspending the debt limit through March 15, 2017.

(2) Fiscal year 2020 shows a significant increase as compared to the previous year due to the delay in raising the debt limit that occurred in fiscal year 2019. On August 2, 2019, the Bipartisan Budget Act 2019 (Public Law 116-37) was enacted suspending the debt limit through July 31, 2021.

(3) Fiscal year 2022 shows a significant increase as compared to the previous year due to the delay in raising the debt limit that occurred in fiscal year 2021. Effective August 1, 2021, pursuant U.S.C. 3101(b) of title 31, the debt limit was increased to \$28,401,462,788,891.71. On October 14, 2021, the Bipartisan Act of 2019 (Public Law 117-50) was enacted and increased the Debt Limit to \$28,881,462,788,891.71. On December 16, 2021, the S.J. Res. 33 (Public Law 117-73) was signed permanently increasing the debt limit to \$31,381,462,788,891.71.

* The "Other" column includes Savings Bonds, Domestic Series Securities, Foreign Series Securities, REA Series Securities and Matured Unredeemed Debt.

Totals may not agree due to rounding.

