

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 05, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796LD9
High Rate ¹		0.615%
Allotted at High Price		22.17%
Investment Rate ²		99.689083
		0.625%
Median Rate ³		0.600%
Low Rate ⁴		0.580%
Issue Date		December 08, 2016
Maturity Date		June 08, 2017
	Tendered	Accepted
Competitive	\$103,709,573,000	\$27,602,066,700
Noncompetitive	\$298,021,700	\$298,021,700
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$104,107,594,700	\$28,000,088,400⁶
SOMA	\$0	\$0
Total	\$104,107,594,700	\$28,000,088,400
	Tendered	Accepted
Primary Dealer ⁷	\$85,250,000,000	\$14,785,850,000
Direct Bidder ⁸	\$1,220,000,000	\$870,000,000
Indirect Bidder ⁹	\$17,239,573,000	\$11,946,216,700
Total Competitive	\$103,709,573,000	\$27,602,066,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$104,107,594,700/\$28,000,088,400 = 3.72

⁶Awards to TreasuryDirect = \$171,076,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.