

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 22, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828U65
Series		AF-2021
Interest Rate		1-3/4%
High Yield ¹		1.760%
Allotted at High		98.57%
Price		99.952337
Accrued Interest per \$1,000		None
Median Yield ²		1.710%
Low Yield ³		1.620%
Issue Date		November 30, 2016
Maturity Date		November 30, 2021
Original Issue Date		November 30, 2016
Dated Date		November 30, 2016
	Tendered	Accepted
Competitive	\$82,800,228,000	\$33,958,792,000
Noncompetitive	\$41,228,200	\$41,228,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$82,841,456,200	\$34,000,020,200⁵
SOMA	\$3,618,683,700	\$3,618,683,700
Total	\$86,460,139,900	\$37,618,703,900
	Tendered	Accepted
Primary Dealer ⁶	\$58,375,900,000	\$12,119,965,500
Direct Bidder ⁷	\$3,064,000,000	\$1,539,000,000
Indirect Bidder ⁸	\$21,360,328,000	\$20,299,826,500
Total Competitive	\$82,800,228,000	\$33,958,792,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$82,841,456,200/\$34,000,020,200 = 2.44

⁵Awards to TreasuryDirect = \$18,137,200.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.