

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 22, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		27-Day Bill
CUSIP Number		912796JZ3
High Rate ¹		0.340%
Allotted at High Price		26.64%
Investment Rate ²		99.974500
		0.345%
Median Rate ³		0.300%
Low Rate ⁴		0.250%
Issue Date		November 25, 2016
Maturity Date		December 22, 2016
	Tendered	Accepted
Competitive	\$177,763,055,000	\$54,648,335,000
Noncompetitive	\$252,096,700	\$252,096,700
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$178,115,151,700	\$55,000,431,700⁶
SOMA	\$0	\$0
Total	\$178,115,151,700	\$55,000,431,700
	Tendered	Accepted
Primary Dealer ⁷	\$155,350,000,000	\$34,485,280,000
Direct Bidder ⁸	\$3,100,000,000	\$850,000,000
Indirect Bidder ⁹	\$19,313,055,000	\$19,313,055,000
Total Competitive	\$177,763,055,000	\$54,648,335,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$178,115,151,700/\$55,000,431,700 = 3.24

⁶Awards to TreasuryDirect = \$177,107,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.