

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 21, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		181-Day Bill
CUSIP Number		912796JT7
High Rate ¹		0.605%
Allotted at High Price		76.06%
Investment Rate ²		99.695819
		0.615%
Median Rate ³		0.600%
Low Rate ⁴		0.570%
Issue Date		November 25, 2016
Maturity Date		May 25, 2017
	Tendered	Accepted
Competitive	\$126,174,263,000	\$32,396,803,000
Noncompetitive	\$328,658,900	\$328,658,900
FIMA (Noncompetitive)	\$275,000,000	\$275,000,000
Subtotal ⁵	\$126,777,921,900	\$33,000,461,900⁶
SOMA	\$0	\$0
Total	\$126,777,921,900	\$33,000,461,900
	Tendered	Accepted
Primary Dealer ⁷	\$97,080,000,000	\$14,351,500,000
Direct Bidder ⁸	\$1,430,000,000	\$296,060,000
Indirect Bidder ⁹	\$27,664,263,000	\$17,749,243,000
Total Competitive	\$126,174,263,000	\$32,396,803,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$126,777,921,900/\$33,000,461,900 = 3.84

⁶Awards to TreasuryDirect = \$206,372,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.