

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 15, 2016

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TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796JY6
High Rate ¹		0.305%
Allotted at High Price		57.16%
Investment Rate ²		99.976278
		0.309%
Median Rate ³		0.275%
Low Rate ⁴		0.200%
Issue Date		November 17, 2016
Maturity Date		December 15, 2016
	Tendered	Accepted
Competitive	\$213,324,004,300	\$64,624,604,300
Noncompetitive	\$275,645,900	\$275,645,900
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$213,699,650,200	\$65,000,250,200⁶
SOMA	\$0	\$0
Total	\$213,699,650,200	\$65,000,250,200
	Tendered	Accepted
Primary Dealer ⁷	\$187,350,000,000	\$41,700,600,000
Direct Bidder ⁸	\$6,464,500,000	\$3,464,500,000
Indirect Bidder ⁹	\$19,509,504,300	\$19,459,504,300
Total Competitive	\$213,324,004,300	\$64,624,604,300

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$213,699,650,200/\$65,000,250,200 = 3.29

⁶Awards to TreasuryDirect = \$185,848,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.