

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 14, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796KH1
High Rate ¹		0.515%
Allotted at High Price		53.13%
Investment Rate ²		99.869819
		0.523%
Median Rate ³		0.480%
Low Rate ⁴		0.450%
Issue Date		November 17, 2016
Maturity Date		February 16, 2017
	Tendered	Accepted
Competitive	\$130,886,384,000	\$41,383,334,000
Noncompetitive	\$416,667,000	\$416,667,000
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$131,503,051,000	\$42,000,001,000⁶
SOMA	\$0	\$0
Total	\$131,503,051,000	\$42,000,001,000
	Tendered	Accepted
Primary Dealer ⁷	\$107,470,000,000	\$20,366,950,000
Direct Bidder ⁸	\$4,690,444,000	\$2,290,444,000
Indirect Bidder ⁹	\$18,725,940,000	\$18,725,940,000
Total Competitive	\$130,886,384,000	\$41,383,334,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$131,503,051,000/\$42,000,001,000 = 3.13

⁶Awards to TreasuryDirect = \$245,852,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.