

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		912828U24
Series		F-2026
Interest Rate		2%
High Yield ¹		2.020%
Allotted at High		15.58%
Price		99.819726
Accrued Interest per \$1,000		None
Median Yield ²		1.950%
Low Yield ³		1.850%
Issue Date		November 15, 2016
Maturity Date		November 15, 2026
Original Issue Date		November 15, 2016
Dated Date		November 15, 2016
	Tendered	Accepted
Competitive	\$50,993,850,000	\$22,979,766,000
Noncompetitive	\$20,302,400	\$20,302,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$51,014,152,400	\$23,000,068,400⁵
SOMA	\$5,035,188,500	\$5,035,188,500
Total	\$56,049,340,900	\$28,035,256,900
	Tendered	Accepted
Primary Dealer ⁶	\$34,576,000,000	\$9,000,303,000
Direct Bidder ⁷	\$2,886,000,000	\$1,917,558,000
Indirect Bidder ⁸	\$13,531,850,000	\$12,061,905,000
Total Competitive	\$50,993,850,000	\$22,979,766,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$51,014,152,400 / \$23,000,068,400 = 2.22$

⁵Awards to TreasuryDirect = \$11,354,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.