

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 08, 2016

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TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796HU6
High Rate ¹		0.270%
Allotted at High Price		98.58%
Investment Rate ²		99.979000
		0.274%
Median Rate ³		0.260%
Low Rate ⁴		0.240%
Issue Date		November 10, 2016
Maturity Date		December 08, 2016
	Tendered	Accepted
Competitive	\$219,843,097,000	\$64,519,563,000
Noncompetitive	\$380,735,500	\$380,735,500
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$220,323,832,500	\$65,000,298,500⁶
SOMA	\$0	\$0
Total	\$220,323,832,500	\$65,000,298,500
	Tendered	Accepted
Primary Dealer ⁷	\$179,985,000,000	\$32,495,040,000
Direct Bidder ⁸	\$3,511,435,000	\$1,004,335,000
Indirect Bidder ⁹	\$36,346,662,000	\$31,020,188,000
Total Competitive	\$219,843,097,000	\$64,519,563,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$220,323,832,500/\$65,000,298,500 = 3.39

⁶Awards to TreasuryDirect = \$278,957,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.