

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 24, 2016

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796JP5
High Rate ¹		0.475%
Allotted at High Price		93.28%
Investment Rate ²		99.759861
		0.483%
Median Rate ³		0.460%
Low Rate ⁴		0.430%
Issue Date		October 27, 2016
Maturity Date		April 27, 2017
	Tendered	Accepted
Competitive	\$124,772,550,000	\$34,671,494,000
Noncompetitive	\$328,531,900	\$328,531,900
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
Subtotal ⁵	\$126,101,081,900	\$36,000,025,900⁶
SOMA	\$0	\$0
Total	\$126,101,081,900	\$36,000,025,900
	Tendered	Accepted
Primary Dealer ⁷	\$105,865,000,000	\$17,607,480,000
Direct Bidder ⁸	\$3,320,000,000	\$1,749,840,000
Indirect Bidder ⁹	\$15,587,550,000	\$15,314,174,000
Total Competitive	\$124,772,550,000	\$34,671,494,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$126,101,081,900/\$36,000,025,900 = 3.50

⁶Awards to TreasuryDirect = \$189,667,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.