

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 13, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810RT7	
Series	Bonds of August 2046	
Interest Rate	2-1/4%	
High Yield ¹	2.470%	
Allotted at High	48.90%	
Price	95.372563	
Accrued Interest per \$1,000	\$3.85190	
Median Yield ²	2.425%	
Low Yield ³	2.300%	
Issue Date	October 17, 2016	
Maturity Date	August 15, 2046	
Original Issue Date	August 15, 2016	
Dated Date	August 15, 2016	
	Tendered	Accepted
Competitive	\$29,261,599,000	\$11,993,142,200
Noncompetitive	\$6,888,800	\$6,888,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$29,268,487,800	\$12,000,031,000⁵
SOMA	\$0	\$0
Total	\$29,268,487,800	\$12,000,031,000
	Tendered	Accepted
Primary Dealer ⁶	\$18,367,500,000	\$3,415,405,000
Direct Bidder ⁷	\$1,367,000,000	\$735,000,000
Indirect Bidder ⁸	\$9,527,099,000	\$7,842,737,200
Total Competitive	\$29,261,599,000	\$11,993,142,200

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$29,268,487,800/\$12,000,031,000 = 2.44

⁵Awards to TreasuryDirect = \$1,126,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.