

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796JH3
High Rate <sup>1</sup>		0.260%
Allotted at High Price		44.65%
Investment Rate <sup>2</sup>		99.979778
		0.264%
Median Rate <sup>3</sup>		0.240%
Low Rate <sup>4</sup>		0.200%
Issue Date		August 04, 2016
Maturity Date		September 01, 2016
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$172,947,405,000	\$49,656,855,000
Noncompetitive	\$243,178,100	\$243,178,100
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$173,290,583,100</b>	<b>\$50,000,033,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$173,290,583,100</b>	<b>\$50,000,033,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$155,075,000,000	\$35,064,700,000
Direct Bidder <sup>8</sup>	\$3,705,700,000	\$1,117,325,000
Indirect Bidder <sup>9</sup>	\$14,166,705,000	\$13,474,830,000
<b>Total Competitive</b>	<b>\$172,947,405,000</b>	<b>\$49,656,855,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$173,290,583,100/\$50,000,033,100 = 3.47

<sup>6</sup>Awards to TreasuryDirect = \$167,585,400.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.