

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
August 01, 2016

CONTACT: Treasury Securities Services  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796JA8
High Rate <sup>1</sup>		0.395%
Allotted at High Price		26.54%
Investment Rate <sup>2</sup>		99.800306
		0.401%
Median Rate <sup>3</sup>		0.375%
Low Rate <sup>4</sup>		0.335%
Issue Date		August 04, 2016
Maturity Date		February 02, 2017
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$111,481,400,000	\$31,434,330,000
Noncompetitive	\$365,880,800	\$365,880,800
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$112,047,280,800</b>	<b>\$32,000,210,800<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$112,047,280,800</b>	<b>\$32,000,210,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$96,065,000,000	\$17,697,930,000
Direct Bidder <sup>8</sup>	\$1,580,000,000	\$830,000,000
Indirect Bidder <sup>9</sup>	\$13,836,400,000	\$12,906,400,000
<b>Total Competitive</b>	<b>\$111,481,400,000</b>	<b>\$31,434,330,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$112,047,280,800/\$32,000,210,800 = 3.50

<sup>6</sup>Awards to TreasuryDirect = \$211,842,500.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.