

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 20, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796JZ3
High Rate ¹		0.400%
Allotted at High Price		36.63%
Investment Rate ²		99.797778
		0.406%
Median Rate ³		0.370%
Low Rate ⁴		0.335%
Issue Date		June 23, 2016
Maturity Date		December 22, 2016
	Tendered	Accepted
Competitive	\$91,235,736,000	\$25,535,001,000
Noncompetitive	\$365,330,400	\$365,330,400
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$91,701,066,400	\$26,000,331,400⁶
SOMA	\$0	\$0
Total	\$91,701,066,400	\$26,000,331,400
	Tendered	Accepted
Primary Dealer ⁷	\$77,985,000,000	\$15,484,815,000
Direct Bidder ⁸	\$3,145,000,000	\$799,945,000
Indirect Bidder ⁹	\$10,105,736,000	\$9,250,241,000
Total Competitive	\$91,235,736,000	\$25,535,001,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$91,701,066,400/\$26,000,331,400 = 3.53

⁶Awards to TreasuryDirect = \$234,346,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.