

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 14, 2016

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TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796JB6
High Rate ¹		0.240%
Allotted at High Price		99.01%
Investment Rate ²		99.981333
		0.243%
Median Rate ³		0.220%
Low Rate ⁴		0.150%
Issue Date		June 16, 2016
Maturity Date		July 14, 2016
	Tendered	Accepted
Competitive	\$149,602,147,400	\$44,735,469,900
Noncompetitive	\$264,547,300	\$264,547,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$149,866,694,700	\$45,000,017,200⁶
SOMA	\$0	\$0
Total	\$149,866,694,700	\$45,000,017,200
	Tendered	Accepted
Primary Dealer ⁷	\$132,435,000,000	\$30,922,035,000
Direct Bidder ⁸	\$5,125,000,000	\$1,772,030,000
Indirect Bidder ⁹	\$12,042,147,400	\$12,041,404,900
Total Competitive	\$149,602,147,400	\$44,735,469,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$149,866,694,700/\$45,000,017,200 = 3.33

⁶Awards to TreasuryDirect = \$189,190,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.