

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 07, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828R85
Series		AN-2019
Interest Rate		0-7/8%
High Yield ¹		0.930%
Allotted at High		97.63%
Price		99.837652
Accrued Interest per \$1,000		None
Median Yield ²		0.880%
Low Yield ³		0.688%
Issue Date		June 15, 2016
Maturity Date		June 15, 2019
Original Issue Date		June 15, 2016
Dated Date		June 15, 2016
	Tendered	Accepted
Competitive	\$66,970,700,000	\$23,970,054,500
Noncompetitive	\$30,001,900	\$30,001,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$67,000,701,900	\$24,000,056,400⁵
SOMA	\$0	\$0
Total	\$67,000,701,900	\$24,000,056,400
	Tendered	Accepted
Primary Dealer ⁶	\$50,163,400,000	\$9,784,110,000
Direct Bidder ⁷	\$4,380,000,000	\$2,660,000,000
Indirect Bidder ⁸	\$12,427,300,000	\$11,525,944,500
Total Competitive	\$66,970,700,000	\$23,970,054,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$67,000,701,900 / \$24,000,056,400 = 2.79$

⁵Awards to TreasuryDirect = \$16,886,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.