

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796HU6
High Rate ¹		0.430%
Allotted at High Price		95.06%
Investment Rate ²		99.782611
		0.437%
Median Rate ³		0.400%
Low Rate ⁴		0.390%
Issue Date		June 09, 2016
Maturity Date		December 08, 2016
	Tendered	Accepted
Competitive	\$87,777,972,000	\$25,579,437,000
Noncompetitive	\$320,651,900	\$320,651,900
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$88,198,623,900	\$26,000,088,900⁶
SOMA	\$0	\$0
Total	\$88,198,623,900	\$26,000,088,900
	Tendered	Accepted
Primary Dealer ⁷	\$78,143,000,000	\$16,245,400,000
Direct Bidder ⁸	\$675,000,000	\$583,945,000
Indirect Bidder ⁹	\$8,959,972,000	\$8,750,092,000
Total Competitive	\$87,777,972,000	\$25,579,437,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$88,198,623,900 / \$26,000,088,900 = 3.39$

⁶Awards to TreasuryDirect = \$177,171,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.