

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 23, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		183-Day Bill
CUSIP Number		912796JV2
High Rate ¹		0.480%
Allotted at High Price		58.26%
Investment Rate ²		99.756000
		0.488%
Median Rate ³		0.465%
Low Rate ⁴		0.420%
Issue Date		May 26, 2016
Maturity Date		November 25, 2016
	Tendered	Accepted
Competitive	\$93,650,212,000	\$24,876,670,400
Noncompetitive	\$348,637,700	\$348,637,700
FIMA (Noncompetitive)	\$775,000,000	\$775,000,000
Subtotal ⁵	\$94,773,849,700	\$26,000,308,100⁶
SOMA	\$0	\$0
Total	\$94,773,849,700	\$26,000,308,100
	Tendered	Accepted
Primary Dealer ⁷	\$72,200,000,000	\$9,531,720,000
Direct Bidder ⁸	\$3,255,000,000	\$2,138,260,000
Indirect Bidder ⁹	\$18,195,212,000	\$13,206,690,400
Total Competitive	\$93,650,212,000	\$24,876,670,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$94,773,849,700/\$26,000,308,100 = 3.65

⁶Awards to TreasuryDirect = \$206,918,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.