

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810RS9	
Series	Bonds of May 2046	
Interest Rate	2-1/2%	
High Yield ¹	2.615%	
Allotted at High	17.76%	
Price	97.619462	
Accrued Interest per \$1,000	\$0.06793	
Median Yield ²	2.554%	
Low Yield ³	2.388%	
Issue Date	May 16, 2016	
Maturity Date	May 15, 2046	
Original Issue Date	May 16, 2016	
Dated Date	May 15, 2016	
	Tendered	Accepted
Competitive	\$32,875,816,000	\$14,984,696,000
Noncompetitive	\$15,338,800	\$15,338,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$32,891,154,800	\$15,000,034,800⁵
SOMA	\$3,392,254,100	\$3,392,254,100
Total	\$36,283,408,900	\$18,392,288,900
	Tendered	Accepted
Primary Dealer ⁶	\$21,041,200,000	\$4,719,288,000
Direct Bidder ⁷	\$1,930,000,000	\$1,315,000,000
Indirect Bidder ⁸	\$9,904,616,000	\$8,950,408,000
Total Competitive	\$32,875,816,000	\$14,984,696,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$32,891,154,800 / \$15,000,034,800 = 2.19$

⁵Awards to TreasuryDirect = \$2,663,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.