

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 03, 2016

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912796HT9
High Rate ¹		0.170%
Allotted at High Price		36.16%
Investment Rate ²		99.986778
		0.172%
Median Rate ³		0.150%
Low Rate ⁴		0.100%
Issue Date		May 05, 2016
Maturity Date		June 02, 2016
	Tendered	Accepted
Competitive	\$144,839,550,800	\$39,650,710,800
Noncompetitive	\$249,360,000	\$249,360,000
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$145,188,910,800	\$40,000,070,800⁶
SOMA	\$0	\$0
Total	\$145,188,910,800	\$40,000,070,800
	Tendered	Accepted
Primary Dealer ⁷	\$125,025,000,000	\$24,833,000,000
Direct Bidder ⁸	\$6,265,000,000	\$2,701,160,000
Indirect Bidder ⁹	\$13,549,550,800	\$12,116,550,800
Total Competitive	\$144,839,550,800	\$39,650,710,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$145,188,910,800/\$40,000,070,800 = 3.63

⁶Awards to TreasuryDirect = \$169,918,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.