

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 02, 2016

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796JS9
High Rate ¹		0.395%
Allotted at High Price		99.34%
Investment Rate ²		99.800306
		0.401%
Median Rate ³		0.380%
Low Rate ⁴		0.370%
Issue Date		May 05, 2016
Maturity Date		November 03, 2016
	Tendered	Accepted
Competitive	\$92,564,521,000	\$23,205,037,800
Noncompetitive	\$395,101,900	\$395,101,900
FIMA (Noncompetitive)	\$400,000,000	\$400,000,000
Subtotal ⁵	\$93,359,622,900	\$24,000,139,700⁶
SOMA	\$0	\$0
Total	\$93,359,622,900	\$24,000,139,700
	Tendered	Accepted
Primary Dealer ⁷	\$78,950,000,000	\$11,841,750,000
Direct Bidder ⁸	\$1,920,000,000	\$750,000,000
Indirect Bidder ⁹	\$11,694,521,000	\$10,613,287,800
Total Competitive	\$92,564,521,000	\$23,205,037,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$93,359,622,900 / \$24,000,139,700 = 3.89$

⁶Awards to TreasuryDirect = \$204,122,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.