

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796JD2
High Rate <sup>1</sup>		0.220%
Allotted at High Price		94.80%
Investment Rate <sup>2</sup>		99.944389
		0.223%
Median Rate <sup>3</sup>		0.210%
Low Rate <sup>4</sup>		0.190%
Issue Date		May 05, 2016
Maturity Date		August 04, 2016
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$105,785,095,000	\$27,417,927,000
Noncompetitive	\$382,181,600	\$382,181,600
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$106,367,276,600</b>	<b>\$28,000,108,600<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$106,367,276,600</b>	<b>\$28,000,108,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$92,400,000,000	\$18,546,000,000
Direct Bidder <sup>8</sup>	\$4,425,000,000	\$1,139,200,000
Indirect Bidder <sup>9</sup>	\$8,960,095,000	\$7,732,727,000
<b>Total Competitive</b>	<b>\$105,785,095,000</b>	<b>\$27,417,927,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$106,367,276,600/\$28,000,108,600 = 3.80

<sup>6</sup>Awards to TreasuryDirect = \$251,605,100.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.