

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 01, 2016

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912796JEO
High Rate ¹		0.660%
Allotted at High Price		14.26%
Investment Rate ²		99.332667
		0.673%
Median Rate ³		0.630%
Low Rate ⁴		0.590%
Issue Date		March 03, 2016
Maturity Date		March 02, 2017
	Tendered	Accepted
Competitive	\$65,588,500,000	\$19,792,879,000
Noncompetitive	\$207,140,500	\$207,140,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$65,795,640,500	\$20,000,019,500⁶
SOMA	\$0	\$0
Total	\$65,795,640,500	\$20,000,019,500
	Tendered	Accepted
Primary Dealer ⁷	\$58,230,000,000	\$13,425,895,000
Direct Bidder ⁸	\$2,050,000,000	\$1,092,780,000
Indirect Bidder ⁹	\$5,308,500,000	\$5,274,204,000
Total Competitive	\$65,588,500,000	\$19,792,879,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$65,795,640,500 / \$20,000,019,500 = 3.29$

⁶Awards to TreasuryDirect = \$121,880,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.