

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796JG5
High Rate <sup>1</sup>		0.455%
Allotted at High Price		25.49%
Investment Rate <sup>2</sup>		99.769972
		0.464%
Median Rate <sup>3</sup>		0.440%
Low Rate <sup>4</sup>		0.420%
Issue Date		February 25, 2016
Maturity Date		August 25, 2016
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$113,776,605,900	\$28,736,400,900
Noncompetitive	\$363,605,400	\$363,605,400
FIMA (Noncompetitive)	\$900,000,000	\$900,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$115,040,211,300</b>	<b>\$30,000,006,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$115,040,211,300</b>	<b>\$30,000,006,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$88,600,000,000	\$10,395,095,000
Direct Bidder <sup>8</sup>	\$4,650,000,000	\$1,125,000,000
Indirect Bidder <sup>9</sup>	\$20,526,605,900	\$17,216,305,900
<b>Total Competitive</b>	<b>\$113,776,605,900</b>	<b>\$28,736,400,900</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$115,040,211,300/\$30,000,006,300 = 3.83

<sup>6</sup>Awards to TreasuryDirect = \$207,966,400.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.