

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828P53
Series		AJ-2019
Interest Rate		0-3/4%
High Yield <sup>1</sup>		0.844%
Allotted at High		25.96%
Price		99.722361
Accrued Interest per \$1,000		\$0.02060
Median Yield <sup>2</sup>		0.810%
Low Yield <sup>3</sup>		0.700%
Issue Date		February 16, 2016
Maturity Date		February 15, 2019
Original Issue Date		February 16, 2016
Dated Date		February 15, 2016
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$65,751,520,000	\$23,938,790,000
Noncompetitive	\$61,217,800	\$61,217,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$65,812,737,800</b>	<b>\$24,000,007,800<sup>5</sup></b>
SOMA	\$1,884,490,100	\$1,884,490,100
<b>Total</b>	<b>\$67,697,227,900</b>	<b>\$25,884,497,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$48,438,000,000	\$10,424,290,000
Direct Bidder <sup>7</sup>	\$7,306,000,000	\$3,586,000,000
Indirect Bidder <sup>8</sup>	\$10,007,520,000	\$9,928,500,000
<b>Total Competitive</b>	<b>\$65,751,520,000</b>	<b>\$23,938,790,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$65,812,737,800 / \$24,000,007,800 = 2.74$

<sup>5</sup>Awards to TreasuryDirect = \$34,615,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.