

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 02, 2016

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TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912796JA8
High Rate ¹		0.530%
Allotted at High Price		50.70%
Investment Rate ²		99.464111
		0.541%
Median Rate ³		0.510%
Low Rate ⁴		0.490%
Issue Date		February 04, 2016
Maturity Date		February 02, 2017
	Tendered	Accepted
Competitive	\$64,400,000,000	\$17,787,360,000
Noncompetitive	\$212,737,300	\$212,737,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$64,612,737,300	\$18,000,097,300⁶
SOMA	\$0	\$0
Total	\$64,612,737,300	\$18,000,097,300
	Tendered	Accepted
Primary Dealer ⁷	\$57,995,000,000	\$12,240,750,000
Direct Bidder ⁸	\$1,840,000,000	\$981,610,000
Indirect Bidder ⁹	\$4,565,000,000	\$4,565,000,000
Total Competitive	\$64,400,000,000	\$17,787,360,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$64,612,737,300/\$18,000,097,300 = 3.59

⁶Awards to TreasuryDirect = \$135,191,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.