

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 01, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796JD2
High Rate ¹		0.465%
Allotted at High Price		98.02%
Investment Rate ²		99.764917
		0.474%
Median Rate ³		0.450%
Low Rate ⁴		0.410%
Issue Date		February 04, 2016
Maturity Date		August 04, 2016
	Tendered	Accepted
Competitive	\$115,159,670,000	\$29,327,792,000
Noncompetitive	\$372,361,500	\$372,361,500
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
Subtotal ⁵	\$115,832,031,500	\$30,000,153,500⁶
SOMA	\$0	\$0
Total	\$115,832,031,500	\$30,000,153,500
	Tendered	Accepted
Primary Dealer ⁷	\$95,100,000,000	\$13,080,200,000
Direct Bidder ⁸	\$5,165,000,000	\$1,688,020,000
Indirect Bidder ⁹	\$14,894,670,000	\$14,559,572,000
Total Competitive	\$115,159,670,000	\$29,327,792,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$115,832,031,500/\$30,000,153,500 = 3.86

⁶Awards to TreasuryDirect = \$231,466,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.