

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 28, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828P38
Series		G-2023
Interest Rate		1-3/4%
High Yield ¹		1.759%
Allotted at High		60.94%
Price		99.940947
Accrued Interest per \$1,000		\$0.04808
Median Yield ²		1.720%
Low Yield ³		1.588%
Issue Date		February 01, 2016
Maturity Date		January 31, 2023
Original Issue Date		February 01, 2016
Dated Date		January 31, 2016
	Tendered	Accepted
Competitive	\$76,257,225,000	\$28,973,484,000
Noncompetitive	\$26,592,700	\$26,592,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$76,283,817,700	\$29,000,076,700⁵
SOMA	\$527,920,200	\$527,920,200
Total	\$76,811,737,900	\$29,527,996,900
	Tendered	Accepted
Primary Dealer ⁶	\$45,929,500,000	\$4,576,127,000
Direct Bidder ⁷	\$7,760,000,000	\$4,295,410,000
Indirect Bidder ⁸	\$22,567,725,000	\$20,101,947,000
Total Competitive	\$76,257,225,000	\$28,973,484,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$76,283,817,700 / \$29,000,076,700 = 2.63$

⁵Awards to TreasuryDirect = \$7,078,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.