

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 10, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	10-Year Note	
CUSIP Number	912828M56	
Series	F-2025	
Interest Rate	2-1/4%	
High Yield ¹	2.304%	
Allotted at High	28.95%	
Price	99.520193	
Accrued Interest per \$1,000	\$0.06181	
Median Yield ²	2.275%	
Low Yield ³	2.195%	
Issue Date	November 16, 2015	
Maturity Date	November 15, 2025	
Original Issue Date	November 16, 2015	
Dated Date	November 15, 2015	
	Tendered	Accepted
Competitive	\$61,905,880,000	\$23,937,360,000
Noncompetitive	\$62,649,100	\$62,649,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$61,968,529,100	\$24,000,009,100⁵
SOMA	\$122,282,200	\$122,282,200
Total	\$62,090,811,300	\$24,122,291,300
	Tendered	Accepted
Primary Dealer ⁶	\$39,447,000,000	\$6,032,950,000
Direct Bidder ⁷	\$5,834,000,000	\$3,414,000,000
Indirect Bidder ⁸	\$16,624,880,000	\$14,490,410,000
Total Competitive	\$61,905,880,000	\$23,937,360,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$61,968,529,100/\$24,000,009,100 = 2.58

⁵Awards to TreasuryDirect = \$32,059,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.