

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796GX1
High Rate <sup>1</sup>		0.000%
Allotted at High Price		42.86%
Investment Rate <sup>2</sup>		100.000000
		0.000%
Median Rate <sup>3</sup>		0.000%
Low Rate <sup>4</sup>		0.000%
Issue Date		October 15, 2015
Maturity Date		January 14, 2016
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$82,287,931,000	\$19,635,422,600
Noncompetitive	\$365,090,900	\$365,090,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$82,653,021,900</b>	<b>\$20,000,513,500<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$82,653,021,900</b>	<b>\$20,000,513,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$68,700,000,000	\$14,840,275,000
Direct Bidder <sup>8</sup>	\$4,500,000,000	\$900,060,000
Indirect Bidder <sup>9</sup>	\$9,087,931,000	\$3,895,087,600
<b>Total Competitive</b>	<b>\$82,287,931,000</b>	<b>\$19,635,422,600</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$82,653,021,900/\$20,000,513,500 = 4.13

<sup>6</sup>Awards to TreasuryDirect = \$234,959,300.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.