

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	912828K74	
Series	E-2025	
Interest Rate	2%	
High Yield ¹	2.066%	
Allotted at High	25.03%	
Price	99.413043	
Accrued Interest per \$1,000	\$3.31522	
Median Yield ²	2.020%	
Low Yield ³	1.945%	
Issue Date	October 15, 2015	
Maturity Date	August 15, 2025	
Original Issue Date	August 17, 2015	
Dated Date	August 15, 2015	
	Tendered	Accepted
Competitive	\$54,462,130,000	\$20,992,429,500
Noncompetitive	\$7,572,200	\$7,572,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$54,469,702,200	\$21,000,001,700⁵
SOMA	\$0	\$0
Total	\$54,469,702,200	\$21,000,001,700
	Tendered	Accepted
Primary Dealer ⁶	\$35,917,500,000	\$5,781,254,500
Direct Bidder ⁷	\$4,152,000,000	\$2,152,000,000
Indirect Bidder ⁸	\$14,392,630,000	\$13,059,175,000
Total Competitive	\$54,462,130,000	\$20,992,429,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$54,469,702,200 / \$21,000,001,700 = 2.59$

⁵Awards to TreasuryDirect = \$5,631,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.