

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 05, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796FP9
High Rate ¹		0.000%
Allotted at High Price		57.64%
Investment Rate ²		100.000000
		0.000%
Median Rate ³		0.000%
Low Rate ⁴		0.000%
Issue Date		October 08, 2015
Maturity Date		January 07, 2016
	Tendered	Accepted
Competitive	\$86,535,600,000	\$20,596,501,200
Noncompetitive	\$406,326,300	\$406,326,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$86,941,926,300	\$21,002,827,500⁶
SOMA	\$0	\$0
Total	\$86,941,926,300	\$21,002,827,500
	Tendered	Accepted
Primary Dealer ⁷	\$72,350,000,000	\$14,035,340,000
Direct Bidder ⁸	\$4,250,000,000	\$835,780,000
Indirect Bidder ⁹	\$9,935,600,000	\$5,725,381,200
Total Competitive	\$86,535,600,000	\$20,596,501,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$86,941,926,300 / \$21,002,827,500 = 4.14$

⁶Awards to TreasuryDirect = \$243,522,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.