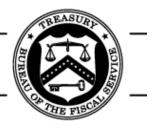
TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release September 18, 2015 CONTACT: Treasury Securities Services 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Series		9-Year 10-Month TIPS 912828XL9 D-2025
Interest Rate		0-3/8%
High Yield ¹		0.600%
Allotted at High		59.17%
Adjusted Price ²		98.486859
Unadjusted Price		97.863469
Adjusted Accrued Interest per \$1,000 ²		\$0.78965
Unadjusted Accrued Interest per \$1,000		\$0.78465
TIIN Conversion Factor per \$1,000 ³		0.790660007
Median Yield ⁴		0.530%
Low Yield ⁵		0.450%
Issue Date		September 30, 2015
Maturity Date		July 15, 2025
Original Issue Date		July 31, 2015
Dated Date		July 15, 2015
	Tendered	Accepted
Competitive	\$30,637,547,000	\$12,987,951,500
Noncompetitive	\$12,060,800	\$12,060,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁶	\$30,649,607,800	\$13,000,012,300 ⁷
SOMA	\$0	\$0
Total	\$30,649,607,800	\$13,000,012,300
	Tendered	Accepted
Primary Dealer ⁸	\$19,105,000,000	\$3,371,755,000
Direct Bidder ⁹	\$1,093,000,000	\$98,000,000
Indirect Bidder ¹⁰	\$10,439,547,000	\$9,518,196,500
Total Competitive	\$30,637,547,000	\$12,987,951,500

¹All tenders at lower yields were accepted in full.

²Adjusted by an index ratio of 1.00637.

⁴50% of the amount of accepted competitive tenders was tendered at or below that yield.

¹⁰Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.

³This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁵5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶Bid-to-Cover Ratio: \$30,649,607,800/\$13,000,012,300 = 2.36

⁷Awards to TreasuryDirect = 3,325,800.

⁸Primary dealers as submitters bidding for their own house accounts.

⁹Non-Primary dealer submitters bidding for their own house accounts.