

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 11, 2015

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TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | 29-Year 11-Month Bond | |
| CUSIP Number | 912810RM2 | |
| Series | Bonds of May 2045 | |
| Interest Rate | 3% | |
| High Yield ¹ | 3.138% | |
| Allotted at High | 18.97% | |
| Price | 97.331596 | |
| Accrued Interest per \$1,000 | \$2.52717 | |
| Median Yield ² | 3.100% | |
| Low Yield ³ | 3.000% | |
| Issue Date | June 15, 2015 | |
| Maturity Date | May 15, 2045 | |
| Original Issue Date | May 15, 2015 | |
| Dated Date | May 15, 2015 | |
| | Tendered | Accepted |
| Competitive | \$32,950,910,000 | \$12,990,127,000 |
| Noncompetitive | \$9,933,100 | \$9,933,100 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁴ | \$32,960,843,100 | \$13,000,060,100⁵ |
| SOMA | \$0 | \$0 |
| Total | \$32,960,843,100 | \$13,000,060,100 |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$20,728,000,000 | \$4,364,485,000 |
| Direct Bidder ⁷ | \$3,044,280,000 | \$1,870,280,000 |
| Indirect Bidder ⁸ | \$9,178,630,000 | \$6,755,362,000 |
| Total Competitive | \$32,950,910,000 | \$12,990,127,000 |

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$32,960,843,100 / \$13,000,060,100 = 2.54$

⁵Awards to TreasuryDirect = \$2,698,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.