

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 29, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828WZ9
Series		K-2022
Interest Rate		1-3/4%
High Yield ¹		1.820%
Allotted at High		91.10%
Price		99.541880
Accrued Interest per \$1,000		None
Median Yield ²		1.780%
Low Yield ³		1.725%
Issue Date		April 30, 2015
Maturity Date		April 30, 2022
Original Issue Date		April 30, 2015
Dated Date		April 30, 2015
	Tendered	Accepted
Competitive	\$70,601,024,000	\$28,982,414,000
Noncompetitive	\$17,586,300	\$17,586,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$70,618,610,300	\$29,000,000,300⁵
SOMA	\$106,083,400	\$106,083,400
Total	\$70,724,693,700	\$29,106,083,700
	Tendered	Accepted
Primary Dealer ⁶	\$48,668,000,000	\$9,578,390,000
Direct Bidder ⁷	\$5,461,000,000	\$3,721,000,000
Indirect Bidder ⁸	\$16,472,024,000	\$15,683,024,000
Total Competitive	\$70,601,024,000	\$28,982,414,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$70,618,610,300 / \$29,000,000,300 = 2.44$

⁵Awards to TreasuryDirect = \$4,595,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.