

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 28, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912796GH6
High Rate ¹		0.245%
Allotted at High Price		87.53%
Investment Rate ²		99.752278
		0.250%
Median Rate ³		0.240%
Low Rate ⁴		0.220%
Issue Date		April 30, 2015
Maturity Date		April 28, 2016
	Tendered	Accepted
Competitive	\$102,209,287,000	\$24,491,123,000
Noncompetitive	\$133,267,800	\$133,267,800
FIMA (Noncompetitive)	\$376,000,000	\$376,000,000
Subtotal ⁵	\$102,718,554,800	\$25,000,390,800⁶
SOMA	\$0	\$0
Total	\$102,718,554,800	\$25,000,390,800
	Tendered	Accepted
Primary Dealer ⁷	\$81,780,000,000	\$12,511,895,000
Direct Bidder ⁸	\$3,567,117,000	\$464,683,000
Indirect Bidder ⁹	\$16,862,170,000	\$11,514,545,000
Total Competitive	\$102,209,287,000	\$24,491,123,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$102,718,554,800/\$25,000,390,800 = 4.11

⁶Awards to TreasuryDirect = \$78,144,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.