

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 29, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828F62
Series		AE-2019
Interest Rate		1-1/2%
High Yield ¹		1.567%
Allotted at High		66.90%
Price		99.678995
Accrued Interest per \$1,000		None
Median Yield ²		1.526%
Low Yield ³		1.450%
Issue Date		October 31, 2014
Maturity Date		October 31, 2019
Original Issue Date		October 31, 2014
Dated Date		October 31, 2014
	Tendered	Accepted
Competitive	\$82,588,955,000	\$34,941,790,000
Noncompetitive	\$58,212,000	\$58,212,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$82,647,167,000	\$35,000,002,000⁵
SOMA	\$0	\$0
Total	\$82,647,167,000	\$35,000,002,000
	Tendered	Accepted
Primary Dealer ⁶	\$57,056,000,000	\$14,574,800,000
Direct Bidder ⁷	\$7,974,000,000	\$3,668,035,000
Indirect Bidder ⁸	\$17,558,955,000	\$16,698,955,000
Total Competitive	\$82,588,955,000	\$34,941,790,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$82,647,167,000 / \$35,000,002,000 = 2.36$

⁵Awards to TreasuryDirect = \$34,504,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.