

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 13, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		912828D56
Series		E-2024
Interest Rate		2-3/8%
High Yield ¹		2.439%
Allotted at High		66.39%
Price		99.435107
Accrued Interest per \$1,000		None
Median Yield ²		2.400%
Low Yield ³		2.337%
Issue Date		August 15, 2014
Maturity Date		August 15, 2024
Original Issue Date		August 15, 2014
Dated Date		August 15, 2014
	Tendered	Accepted
Competitive	\$67,954,100,000	\$23,947,353,000
Noncompetitive	\$52,651,500	\$52,651,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$68,006,751,500	\$24,000,004,500⁵
SOMA	\$0	\$0
Total	\$68,006,751,500	\$24,000,004,500
	Tendered	Accepted
Primary Dealer ⁶	\$48,737,000,000	\$9,078,585,000
Direct Bidder ⁷	\$5,639,000,000	\$3,617,000,000
Indirect Bidder ⁸	\$13,578,100,000	\$11,251,768,000
Total Competitive	\$67,954,100,000	\$23,947,353,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$68,006,751,500 / \$24,000,004,500 = 2.83$

⁵Awards to TreasuryDirect = \$28,903,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.